

NORTHERN REGION OF THAILAND



Table Attached to Press Release on Northern Region Economic Conditions in January 2004

Issued by Economic Research Division (Tel. +66(0) 5393-1155, +66(0) 5393-1131)
Northern Region Office, Bank of Thailand, Chiang Mai, Thailand.
(<http://www.bot.or.th>)

	Unit	2002	2003	2003						2004	
				H1	Q3	Q4	Oct	Nov	Dec	Jan	
1. Agriculture											
- Major crop prices											
Major Rice 5%	Baht/Metric ton	4,548	4,987	4,996	-	4,950	-	-	4,950	5,145	
		(4.8)	(9.7)	(10.4)	-	(7.3)	-	-	(5.6)	(2.5)	
Glutinous	Baht/Metric ton	5,481	5,661	5,395	5,926	5,926	6,021	5,933	5,825	6,223	
		(-1.1)	(3.3)	(3.8)	(0.2)	(5.6)	(0.3)	(7.2)	(10.1)	(23.9)	
Second Rice 14-15%	Baht/Metric ton	4,394	4,557	4,474	4,699	4,509	4,596	4,421	-	-	
		(9.6)	(3.7)	(1.4)	(8.4)	(0.9)	(2.8)	-	-	-	
Sugarcane	Baht/Metric ton	576	529	529	-	440	-	-	440	518	
		(-18.8)	(-8.2)	(-8.2)	-	(-10.0)	-	-	(-10.0)	(2.3)	
Cassava	Baht/Kilogram	0.93	0.88	0.85	0.98	0.84	0.92	0.79	0.80	0.79	
		(40.3)	(-5.2)	(-13.3)	(10.1)	(-0.4)	-	(-6.0)	(-4.8)	(-4.8)	
Maize 14%	Baht/Kilogram	4.13	4.33	4.32	4.41	4.27	4.26	4.23	4.33	4.35	
		(9.1)	(4.8)	(2.7)	(8.4)	(5.6)	(6.0)	(3.2)	(7.7)	(5.6)	
Soybean	Baht/Kilogram	10.15	10.36	10.04	10.28	11.06	10.44	11.16	11.58	-	
		(4.6)	(2.1)	(-0.0)	(-0.5)	(7.8)	(3.7)	(8.3)	(11.2)	-	
Garlic	Baht/Kilogram	27.90	29.41	29.41	-	-	-	-	-	-	
		(31.9)	(5.4)	(20.5)	-	-	-	-	-	-	
Shallot	Baht/Kilogram	22.74	17.47	17.47	-	-	-	-	-	12.00	
		(26.8)	(-23.2)	(2.2)	-	-	-	-	-	(-65.2)	
Longan	Baht/Kilogram	9.06	11.92	-	11.92	-	-	-	-	-	
		(-59.4)	(31.7)	-	(31.7)	-	-	-	-	-	
Lychee	Baht/Kilogram	10.00	15.50	15.50	-	-	-	-	-	-	
		(-27.5)	(55.0)	(55.0)	-	-	-	-	-	-	
2. Manufacturing											
- Export value registered at Northern Region Industrial Estate Customs House	Million US\$	1,088.4	1,266.6	582.6	318.5	365.5	132.8	114.7	117.9	121.6	
		(15.0)	(16.4)	(7.7)	(15.2)	(34.7)	(39.4)	(26.3)	(38.3)	(38.9)	
- Sugar	'000 metric tons	1,387.2	1,804.1	1,549.3	0.0	254.9	0.0	0.0	254.9	536.8	
		(21.0)	(30.1)	(18.4)	-	(222.1)	-	-	(222.1)	(32.3)	
- Zinc	Metric tons	105,135	113,685	53,492	28,735	31,458	10,399	10,026	11,033	7,975	
		(2.8)	(8.1)	(3.4)	(1.5)	(25.5)	(25.9)	(51.1)	(8.4)	(-4.8)	
3. Services											
- VAT collected from hotels and restaurants	Million baht	215.6	193.1	117.6	41.6	33.8	16.9	16.9	n.a.	n.a.	
		(-0.2)	(-10.4)	(-2.4)	(-5.6)	(-33.7)	(18.6)	(0.9)	-	-	
- Air passenger	'000 persons	2,948.7	2,825.1	1,309.8	629.6	885.6	246.2	288.0	351.5	364.5	
		(-10.3)	(-4.2)	(-9.6)	(-3.9)	(4.8)	(0.1)	(-0.2)	(13.3)	(26.8)	
- Service business electrical usage	Million kw-h	210.4	208.8	110.1	59.5	39.2	20.3	19.0	n.a.	n.a.	
		(2.6)	(-0.8)	(5.5)	(9.4)	(-24.0)	(12.4)	(13.3)	-	-	
- Hotel average occupancy rate	Percent	54.7	51.7	49.4	46.1	61.8	53.0	65.5	68.6	64.0	
		(-0.6)	(-3.0)	(-4.0)	(-1.9)	(-2.1)	(1.3)	(-6.3)	(0.4)	(1.4)	
- Hotel average room rate	Baht/room-night	811.1	844.0	845.7	787.0	897.6	804.3	902.1	986.4	930.0	
		(3.9)	(8.1)	(3.9)	(3.4)	(5.0)	(2.5)	(3.1)	(9.0)	(-1.5)	
- Commercial banks' credits to service businesses	Million baht	16,989.9	n.a.	16,538.7	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
		(-2.3)	-	(-4.2)	-	-	-	-	-	-	
4. Private Consumption											
- VAT collected from wholesale/retail trade 1/	Million baht	1,549.0	n.a.	901.2	499.9	n.a.	176.7	198.8	n.a.	n.a.	
		(18.2)	-	(11.8)	(32.2)	-	(42.3)	(60.5)	-	-	
- Registered motorcycle	Units	224,479	295,676	152,935	77,042	65,699	21,694	20,023	23,982	17,512	
		(37.8)	(31.7)	(48.9)	(22.8)	(11.4)	(5.7)	(1.2)	(28.4)	(-30.3)	
- Registered car	Units	37,163	49,789	26,787	13,314	9,688	4,117	3,397	2,174	5,897	
		(47.0)	(34.0)	(39.9)	(34.5)	(19.4)	(4.3)	(28.8)	(42.2)	(6.9)	
- Household electrical usage	Million kw-h	2,832.1	3,008.7	1,468.6	780.7	759.4	268.2	255.1	236.1	n.a.	
		(0.8)	(6.2)	(4.5)	(6.6)	(9.4)	(10.9)	(12.1)	(4.9)	-	
- Commercial banks' credits for consumption	Million baht	35,529.1	n.a.	35,571.6	36,375.2	n.a.	n.a.	n.a.	n.a.	n.a.	
		(10.0)	-	(2.6)	(4.3)	-	-	-	-	-	
5. Private Investment											
- Construction areas permitted in municipal zone	Square meters	995,830	1,370,790	595,802	419,400	355,588	124,988	99,149	131,450	55,320	
		(41.1)	(37.7)	(15.9)	(100.1)	(30.5)	(59.7)	(-9.5)	(55.5)	(-48.8)	
- Land transaction fee	Million baht	302.0	442.3	170.1	106.5	165.7	41.3	34.1	90.4	26.9	
		(41.5)	(46.4)	(22.3)	(33.3)	(99.3)	(74.8)	(1.5)	(248.1)	(12.1)	
- Imports of non-electrical machinery and parts	Million US\$	50.0	62.4	31.9	12.9	17.6	6.5	4.1	7.0	6.2	
		(-34.9)	(25.0)	(33.1)	(6.9)	(26.7)	(41.0)	(-21.5)	(72.5)	(42.1)	

NORTHERN REGION OF THAILAND

	Unit	2002	2003	2003						2004
				H1	Q3	Q4	Oct	Nov	Dec	Jan
- Newly established registered factory										
Number	Factories	676	608	279	176	153	46	56	51	40 P/
Investment value	Million baht	(16.0)	(-10.1)	(-20.7)	(18.9)	(-13.1)	(-52.1)	(27.3)	(41.7)	(-16.7)
		9,160.1	5,501.3	2,551.6	1,644.8	1,304.9	324.1	286.1	694.7	336.0 P/
		(99.6)	(-39.9)	(-36.4)	(-37.8)	(-48.0)	(-84.9)	(11.5)	(536.1)	(-38.0)
- BOI's approved project										
Number	Projects	31	54	24	16	14	3	6	5	6
Investment value	Million baht	(-41.5)	(74.2)	(33.3)	(166.7)	(100.0)	(0.0)	(100.0)	(400.0)	(0.0)
		3,457.3	7,063.1	2,585.3	2,701.4	1,776.4	165.2	675.2	936.0	174.2
		(-63.5)	(104.3)	(101.3)	(376.4)	(10.6)	(-51.8)	(-27.7)	(183.6)	(-13.3)
- Commercial bank's credits										
Construction business	Million baht	15,739.8	n.a.	15,420.6	15,407.6	n.a.	n.a.	n.a.	n.a.	n.a.
		(2.3)	-	(-1.6)	(-1.6)	-	-	-	-	-
Real estate business	Million baht	7,789.4	n.a.	7,798.8	(7,885.5)	n.a.	n.a.	n.a.	n.a.	n.a.
		(-6.8)	-	(-2.5)	(-0.7)	-	-	-	-	-
6. Fiscal Positions										
- Revenue	Million baht	13,025.7	14,577.3	8,042.0	3,287.2	3,248.5	1,180.6	910.8	1,157.1	1,037.7
		(23.0)	(11.9)	(8.2)	(14.1)	(19.7)	(18.0)	(10.5)	(30.0)	(20.6)
Taxation	Million baht	10,047.6	12,441.2	7,133.4	2,746.3	2,561.5	911.3	791.7	858.6	991.8
		(9.0)	(23.8)	(30.1)	(9.9)	(23.9)	(27.0)	(15.9)	(28.7)	(20.9)
Others	Million baht	2,978.1	2,136.1	908.6	540.9	687.0	269.3	119.1	298.6	45.9
		(117.6)	(-28.3)	(-53.4)	(40.9)	(6.3)	(-4.7)	(-15.4)	(34.0)	(14.3)
- Budgetary expenditures	Million baht	118,956.6	113,630.6	56,181.2	31,895.2	25,554.3	7,474.8	8,638.6	9,440.9	9,066.6
		(4.2)	(-4.5)	(-11.8)	(4.3)	(3.7)	(-3.3)	(7.2)	(6.6)	(13.9)
Current expenditure	Million baht	78,499.8	78,566.3	37,804.1	23,095.2	17,667.0	5,133.7	5,978.7	6,445.8	6,158.4
		(5.9)	(0.1)	(-2.6)	(5.4)	(-0.7)	(-10.8)	(1.1)	(5.3)	(1.2)
Capital expenditure	Million baht	40,456.8	35,064.3	18,377.1	8,799.9	7,887.3	2,341.1	2,659.8	2,995.1	2,908.8
		(1.0)	(-13.3)	(-26.3)	(1.6)	(15.0)	(18.7)	(23.8)	(9.4)	(55.2)
- Budgetary Balance	Million baht	-105,930.8	-99,053.3	-48,139.1	-8,283.7	-22,305.8	-6,167.9	-7,727.8	-8,283.7	-8,028.9
7. Foreign Trade										
- Exports registered at northern region customs houses	Million US\$	1,388.8	1,678.8	765.3	432.6	480.9	169.6	153.1	158.2	159.6
		(11.9)	(20.9)	(10.2)	(26.7)	(36.2)	(41.6)	(28.4)	(38.6)	(33.5)
Chiang Mai Airport Customs Houses	Million US\$	131.9	143.2	70.7	39.8	32.7	12.4	10.1	10.2	9.3
		(-5.1)	(8.6)	(7.8)	(5.8)	(14.1)	(9.9)	(6.2)	(29.8)	(-2.1)
Northern Region Industrial Estate Customs House	Million US\$	1,088.4	1,266.6	582.6	318.5	365.5	132.8	114.7	117.9	121.6
		(15.0)	(16.4)	(7.7)	(15.2)	(34.7)	(39.4)	(26.3)	(38.3)	(38.9)
Border trade	Million US\$	168.4	268.9	111.9	74.3	82.7	24.4	28.3	30.1	28.8
		(8.0)	(59.7)	(27.4)	(170.5)	(55.8)	(84.2)	(49.7)	(43.4)	(27.7)
Myanmar	Million US\$	90.5	181.1	85.6	41.5	54.0	17.5	15.7	20.8	23.6
		(-1.4)	(100.1)	(50.9)	(340.6)	(121.8)	(271.0)	(55.9)	(117.7)	(83.8)
Southern China	Million US\$	63.8	74.6	18.2	30.6	25.7	5.9	11.7	8.1	4.5
		(27.4)	(17.0)	(-23.0)	(104.6)	(2.4)	(-18.9)	(49.9)	(-19.1)	(-44.9)
- Exports registered at northern region customs houses	Million US\$	950.3	1,115.2	513.1	275.7	326.4	113.0	100.6	112.9	102.1
		(-1.4)	(17.4)	(9.8)	(9.8)	(40.8)	(40.9)	(33.6)	(47.9)	(23.7)
Chiang Mai Airport Customs Houses	Million US\$	15.3	13.7	7.9	2.6	3.3	1.0	1.0	1.3	1.1
		(68.2)	(-10.6)	(20.9)	(-40.1)	(-28.0)	(-34.9)	(-30.9)	(-18.7)	(-37.7)
Northern Region Industrial Estate Customs House	Million US\$	895.5	1,044.4	488.7	260.0	295.7	102.0	90.8	103.0	95.0
		(0.6)	(16.6)	(11.3)	(8.8)	(36.0)	(34.4)	(28.8)	(44.8)	(24.0)
Border trade	Million US\$	39.5	57.1	16.4	13.2	27.5	10.0	8.7	8.7	6.0
		(-38.9)	(44.5)	(-24.4)	(65.7)	(179.7)	(251.4)	(165.0)	(136.9)	(44.0)
Myanmar	Million US\$	18.5	23.3	8.5	5.5	9.4	2.9	2.9	3.5	3.5
		(-54.3)	(26.1)	(-27.7)	(93.0)	(137.4)	(185.2)	(117.3)	(123.4)	(43.7)
Southern China	Million US\$	10.7	26.5	4.0	6.5	16.0	6.5	5.3	4.2	1.9
		(-13.1)	(148.6)	(-11.4)	(142.2)	(362.2)	(893.0)	(266.6)	(207.1)	(84.3)
- Trade Balance	Million US\$	438.4	563.5	252.2	156.8	154.5	56.6	52.6	45.3	57.5
8. Price Level				(Change from the same period last year)						
- Headline inflation	Percent	0.3	1.9	2.1	1.8	1.7	1.3	1.8	2.1	1.7
Food	Percent	0.2	3.9	3.4	4.5	4.4	4.3	4.3	4.5	4.2
Non-food	Percent	0.3	0.9	1.4	0.4	0.3	-0.3	0.5	0.8	0.2
- Core inflation (exclude raw food and energy)	Percent	n.a.	0.3	0.6	0.0	0.2	0.2	0.3	0.0	-0.1
9. Banking										
- Commercial banks' deposits	Billion baht	276.2	277.6 E/	283.1	280.7	283.0 P/	278.5 P/	278.8 P/	283.0 P/	285.4 E/
		(-2.8)	(0.5)	(-3.8)	(0.4)	(2.4)	(0.4)	(0.6)	(2.4)	(2.9)
- Commercial banks' credits	Billion baht	181.5	195.8 E/	188.4	194.3	199.9 P/	195.2 P/	198.2 P/	199.9 P/	202.1 E/
		(10.7)	(7.8)	(9.9)	(10.4)	(10.1)	(10.0)	(10.9)	(10.1)	(9.5)
- Credits/Deposits	Percent	65.7	70.5	66.6	69.2	70.6	70.1	71.1	70.6	70.8

Notes : The figures in parentheses represent percentage change from the same period last year (% change year-on-year), E/ = estimate, P/ = preliminary, n.a. = not available, 1/ = VAT collected from wholesale/retail trade, repair of motor vehicles/cycles and personal/household goods