

NORTHERN REGION OF THAILAND



Table Attached to Press Release on Northern Region Economic Conditions in March 2004 and the First Quarter 2004

Issued by Economic Research Division (Tel. +66(0) 5393-1155, +66(0) 5393-1131)  
Northern Region Office, Bank of Thailand, Chiang Mai, Thailand.  
(http://www.bot.or.th)

	Unit	2003	2003				2004			
			Q1	Q2	Q3	Q4	Q1	Jan	Feb	Mar
<b>1. Agriculture</b>										
- Major crop prices										
Major Rice 5%	Baht/Metric ton	4,987 (9.7)	4,954 (11.6)	5,124 (11.1)	- (-)	4,950 (7.3)	5,119 (3.3)	5,145 (2.5)	5,092 (8.0)	- (-)
Glutinous	Baht/Metric ton	5,661 (3.3)	5,212 (5.5)	5,577 (2.2)	5,928 (0.2)	5,926 (5.6)	6,245 (19.8)	6,223 (23.9)	6,272 (22.7)	6,239 (13.4)
Second Rice 14-15%	Baht/Metric ton	4,557 (3.7)	4,492 (2.3)	4,468 (0.9)	4,699 (8.4)	4,509 (0.9)	4,680 (4.2)	- (-)	- (-)	4,680 (4.2)
Sugarcane	Baht/Metric ton	529 (-8.2)	558 (-3.1)	558 (-3.1)	- (-)	503 (-4.2)	532 (-4.6)	518 (-3.4)	527 (-4.3)	532 (-4.6)
Cassava	Baht/Kilogram	0.88 (-5.2)	0.82 (-16.4)	0.89 (-8.7)	0.98 (10.1)	0.84 (-0.4)	0.69 (-15.1)	0.79 (-4.8)	0.67 (-17.3)	0.62 (-23.5)
Maize 14%	Baht/Kilogram	4.33 (4.8)	4.19 (4.4)	4.45 (1.1)	4.41 (8.4)	4.27 (5.6)	4.21 (0.5)	4.35 (5.6)	3.95 (-5.8)	4.33 (1.9)
Soybean	Baht/Kilogram	10.36 (2.1)	10.20 (4.9)	9.87 (-4.6)	10.28 (-0.5)	11.06 (7.8)	13.61 (33.43)	- (-)	- (-)	13.61 (35.02)
Garlic	Baht/Kilogram	29.41 (5.4)	32.67 (25.8)	24.54 (7.3)	- (-)	- (-)	20.00 (-38.78)	- (-)	20.00 (-47.37)	20.00 (-13.04)
Shallot	Baht/Kilogram	17.47 (-23.2)	15.86 (-14.4)	19.88 (27.0)	- (-)	- (-)	10.38 (-34.6)	- (-)	9.75 (-41.1)	11.00 (-27.9)
Longan	Baht/Kilogram	11.92 (31.7)	- (-)	- (-)	11.92 (31.7)	- (-)	- (-)	- (-)	- (-)	- (-)
Lychee	Baht/Kilogram	15.50 (55.0)	- (-)	15.50 (55.0)	- (-)	- (-)	- (-)	- (-)	- (-)	- (-)
<b>2. Manufacturing</b>										
- Export value registered at Northern Region Industrial Estate Customs House	Million US\$	1,266.6 (16.4)	281.4 (8.1)	301.3 (7.5)	318.5 (15.2)	365.5 (34.7)	391.4 (39.1)	121.6 (38.9)	127.5 (37.8)	142.3 (40.5)
- Sugar	'000 metric tons	1,804.1 (30.1)	1,284.5 (-0.2)	264.8 (1,178.5)	0.0 (-)	254.9 (222.1)	1,509.5 (17.5)	536.8 (32.3)	501.8 (14.6)	470.9 (6.8)
- Zinc	Metric tons	113,685 (8.1)	27,576 (8.2)	25,916 (-1.3)	28,735 (1.5)	31,458 (25.5)	23,982 (-13.0)	9,261 (10.5)	8,320 (-7.3)	6,401 (-37.4)
<b>3. Services</b>										
- VAT collected from hotels and restaurants	Million baht	214.0 (-0.8)	66.1 (3.6)	51.5 (-9.1)	41.6 (-5.6)	54.7 (7.2)	54.6 (-17.5)	27.4 (11.8)	27.1 (32.5)	n.a. (n.a.)
- Air passenger	'000 persons	2,825.1 (-4.2)	786.7 (-4.9)	523.1 (-15.9)	629.6 (-3.9)	885.6 (4.8)	948.7 (20.6)	364.5 (26.8)	304.7 (16.9)	279.4 (17.1)
- Service business electrical usage	Million kw-h	226.4 (7.6)	50.2 (5.7)	59.9 (5.3)	59.5 (9.4)	56.8 (10.0)	34.9 (-30.6)	17.7 (8.1)	17.2 (10.9)	n.a. (n.a.)
- Hotel average occupancy rate	Percent	52.4 (-2.3)	61.1 (-1.8)	37.7 (-6.2)	46.1 (-1.9)	64.5 (0.7)	63.9 (2.8)	71.1 (8.5)	67.9 (-1.6)	52.8 (1.5)
- Hotel average room rate	Baht/room-night	823.2 (7.0)	838.3 (0.5)	794.1 (4.9)	741.8 (-0.7)	918.7 (9.5)	934.0 (11.4)	1,036.6 (12.9)	930.5 (11.0)	835.0 (10.1)
- Commercial banks' credits to service businesses	Million baht	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
<b>4. Private Consumption</b>										
- VAT collected from wholesale/retail trade 1/	Million baht	1,840.7 (18.8)	419.6 (1.2)	481.6 (23.0)	499.9 (32.2)	439.6 (20.5)	n.a. (-)	163.5 (12.6)	158.2 (9.8)	n.a. (-)
- Registered motorcycle	Units	295,676 (31.7)	71,578 (47.1)	81,357 (50.5)	77,042 (22.8)	65,699 (11.4)	72,081 (0.7)	21,756 (-13.4)	24,815 (9.0)	25,510 (7.6)
- Registered car	Units	49,789 (34.0)	13,795 (30.5)	12,992 (51.4)	13,314 (34.5)	9,688 (19.4)	18,293 (32.6)	7,028 (27.4)	6,180 (52.4)	5,085 (20.4)
- Household electrical usage	Million kw-h	3,008.7 (6.2)	670.0 (5.8)	798.6 (3.5)	780.7 (6.6)	759.4 (9.4)	n.a. (-)	236.0 (9.1)	229.0 (10.7)	n.a. (-)
- Commercial banks' credits for consumption	Million baht	n.a.	35,698.7 (4.7)	35,571.6 (2.6)	36,375.2 (4.3)	n.a. (-)	n.a. (-)	n.a. (-)	n.a. (-)	n.a. (-)
<b>5. Private Investment</b>										
- Construction areas permitted in municipal zone	Square meters	1,370,790 (37.7)	304,375 (24.4)	291,426 (8.2)	419,400 (100.1)	355,588 (30.5)	295,849 (-2.8)	102,324 (-5.4)	85,480 (-18.7)	108,045 (18.7)
- Land transaction fee	Million baht	442.3 (46.4)	80.1 (20.7)	90.0 (23.8)	106.5 (33.3)	165.7 (99.3)	122.9 (53.4)	29.0 (20.9)	34.9 (34.6)	58.9 (95.6)
- Imports of non-electrical machinery and parts	Million US\$	62.4 (25.0)	15.4 (33.2)	16.5 (32.9)	12.9 (6.9)	17.6 (26.7)	29.3 (90.2)	9.5 (117.4)	9.1 (66.0)	10.7 (92.8)

**NORTHERN REGION OF THAILAND**

	Unit	2003	2003				2004			
			Q1	Q2	Q3	Q4	Q1	Jan	Feb	Mar
- Newly established registered factory										
Number	Factories	608	140	139	176	153	153	40	44	69
		(-10.1)	(-17.2)	(-24.0)	(18.9)	(-13.1)	(9.3)	(-16.7)	(69.2)	(4.5)
Investment value	Million baht	5,501.3	1,264.5	1,287.2	1,644.8	1,304.9	1,213.1	336.0	355.5	521.7
		(-39.9)	(-12.6)	(-49.8)	(-37.8)	(-48.0)	(-4.1)	(-38.0)	(33.0)	(14.6)
- BOI's approved project										
Number	Projects	54	11	13	16	14	14	6	5	3
		(74.2)	(22.2)	(44.4)	(166.7)	(100.0)	(27.3)	(0.0)	(25.0)	(200.0)
Investment value	Million baht	7,063.1	534.2	2,051.1	2,701.4	1,776.4	774.2	174.2	(400.0)	200.0
		(104.3)	(-37.9)	(383.8)	(376.4)	(10.6)	(44.9)	(-13.3)	(31.1)	(614.3)
- Commercial bank's credits										
Construction business	Million baht	n.a.	15,742.7	15,420.6	15,407.6	n.a.	n.a.	n.a.	n.a.	n.a.
		-	(2.9)	(-1.6)	(-1.6)	-	-	-	-	-
Real estate business	Million baht	n.a.	7,745.1	7,798.8	(7,885.5)	n.a.	n.a.	n.a.	n.a.	n.a.
		-	(-6.0)	(-2.5)	(-0.7)	-	-	-	-	-
6. Fiscal Positions										
- Revenue	Million baht	14,577.3	3,042.4	4,999.1	3,287.2	3,248.5	3,585.4	1243.2 R/	1,005.5	1,336.6
		(11.9)	(-0.7)	(14.5)	(14.1)	(19.7)	(17.8)	(17.8)	(32.6)	(8.8)
Taxation	Million baht	12,441.2	2,867.3	4,266.1	2,746.3	2,561.5	3,122.5	991.8	881.1	1,249.5
		(23.8)	(8.6)	(50.1)	(9.9)	(23.9)	(8.9)	(20.9)	(21.1)	(-5.3)
Others	Million baht	2,136.1	175.1	733.1	540.9	687.0	463.0	251.4 R/	124.4	87.1
		(-28.3)	(-58.7)	(-51.9)	(40.9)	(6.3)	(164.4)	(7.0)	(305.3)	(-196.2)
- Budgetary expenditures	Million baht	113,630.5	26,505.2	29,675.9	31,895.2	25,554.3	29,090.4	9,066.6	9,206.1	10,817.7
		(-4.5)	(-23.8)	(2.5)	(4.3)	(3.7)	(9.8)	(13.9)	(13.3)	(3.8)
Current expenditure	Million baht	78,566.3	18,526.5	19,277.6	23,095.2	17,667.0	19,583.4	6,158.4	6,468.4	6,956.6
		(0.1)	(-5.5)	(0.4)	(5.4)	(-0.7)	(5.7)	(1.2)	(3.6)	(12.3)
Capital expenditure	Million baht	35,064.2	7,978.7	10,398.3	8,799.9	7,887.3	9,507.0	2,908.8	2,737.7	3,861.1
		(-13.3)	(-47.4)	(6.6)	(1.6)	(15.0)	(19.2)	(55.2)	(45.5)	(-8.6)
- Budgetary Balance	Million baht	-99,053.3	-23,462.8	-24,676.8	-8,283.7	-22,305.8	-25,505.0	-7823.4 R/	-8,200.6	-9,481.1
7. Foreign Trade										
- Exports registered at all northern region customs houses	Million US\$	1,678.8	369.5	395.8	432.6	480.9	518.2	159.6	169.9	188.7
		(20.9)	(7.8)	(12.7)	(26.7)	(36.2)	(40.3)	(33.5)	(43.9)	(43.0)
Chiang Mai Airport Customs Houses	Million US\$	143.2	30.7	40.1	39.8	32.7	31.7	9.3	10.5	12.0
		(8.6)	(4.0)	(11.0)	(5.8)	(14.1)	(3.5)	(-2.1)	(12.7)	(0.8)
Northern Region Industrial Estate Customs House	Million US\$	1,266.6	281.4	301.3	318.5	365.5	391.4	121.6	127.5	142.3
		(16.4)	(8.1)	(7.5)	(15.2)	(34.7)	(39.1)	(38.9)	(37.8)	(40.5)
Border trade	Million US\$	268.9	57.5	54.4	74.3	82.7	95.1	28.8	31.9	34.4
		(59.7)	(8.4)	(56.3)	(170.5)	(55.8)	(65.3)	(27.7)	(96.7)	(83.4)
Myanmar	Million US\$	181.1	40.4	45.2	41.5	54.0	80.9	23.6	25.8	31.5
		(100.1)	(9.1)	(129.3)	(340.6)	(121.8)	(100.2)	(83.8)	(102.3)	(112.6)
Southern China	Million US\$	74.6	12.4	5.8	30.6	25.7	10.0	4.5	4.4	1.1
		(17.0)	(0.9)	(-48.7)	(104.6)	(2.4)	(-19.0)	(-44.9)	(116.0)	(-49.7)
- Exports registered at all northern region customs houses	Million US\$	1,115.2	260.6	252.4	275.7	326.4	343.5	102.1	110.9	130.4
		(17.4)	(20.3)	(0.7)	(9.8)	(40.8)	(31.8)	(23.7)	(41.7)	(30.7)
Chiang Mai Airport Customs Houses	Million US\$	13.7	5.0	2.8	2.6	3.3	4.2	1.1	1.5	1.6
		(-10.6)	(61.3)	(-16.4)	(-40.1)	(-28.0)	(-16.3)	(-37.7)	(-19.0)	(14.9)
Northern Region Industrial Estate Customs House	Million US\$	1,044.4	2.0	2.0	260.0	295.7	3.6	95.0	103.7	0.8
		(16.6)	(-34.2)	(32.7)	(8.8)	(36.0)	(83.4)	(24.0)	(40.7)	(68.2)
Border trade	Million US\$	57.1	253.6	247.5	13.2	27.5	335.7	6.0	5.7	128.0
		(44.5)	(20.4)	(0.7)	(65.7)	(179.7)	(32.3)	(44.0)	(110.2)	(30.7)
Myanmar	Million US\$	23.3	4.7	3.6	5.5	9.4	7.5	3.5	3.6	2.7
		(26.1)	(-35.9)	(-13.2)	(93.0)	(137.4)	(59.1)	(43.7)	(127.1)	(108.7)
Southern China	Million US\$	26.5	0.7	0.5	6.5	16.0	0.3	1.9	0.9	0.2
		(148.6)	(-43.9)	(-56.9)	(142.2)	(362.2)	(-53.5)	(84.3)	(98.0)	(-30.9)
- Trade Balance	Million US\$	563.5	108.9	143.3	156.8	154.5	174.7	57.5	58.9	58.3
8. Price Level										
- Headline inflation	Percent	1.9	2.1	2.1	1.8	1.7	2.0	1.7	1.9	2.5
Food	Percent	3.9	2.0	4.8	4.5	4.4	5.5	4.2	5.4	6.8
Non-food	Percent	0.9	2.1	0.7	0.4	0.3	0.1	0.2	0.1	0.1
- Core inflation (exclude raw food and energy)	Percent	0.3	0.6	0.5	0.0	0.2	-0.2	-0.1	-0.2	-0.2
9. Banking										
- Commercial banks' deposits	Billion baht	283.0	280.3	283.1	280.7	283.0 P/	286.0 E/	285.1 P/	284.3 P/	286.0 E/
		(2.4)	(-4.2)	(-3.8)	(0.4)	(2.4)	(2.0)	(2.8)	(1.8)	(2.0)
- Commercial banks' credits	Billion baht	200.5	187.1	188.4	194.3	199.9 P/	204.9 E/	201.3 P/	201.5 P/	204.9 E/
		(10.5)	(11.3)	(9.9)	(10.4)	(10.1)	(9.5)	(9.1)	(8.6)	(9.5)
- Credits/Deposits	Percent	70.8	66.7	66.6	69.2	70.6	71.6	70.6	70.9	71.6

Notes : The figures in parentheses represent percentage change from the same period last year (% change year-on-year), E/ = estimate, P/ = preliminary, R/= revise, n.a. = not avail:  
1/ = VAT collected from wholesale/retail trade, repair of motor vehicles/cycles and personal/household goods