

NORTHERN REGION OF THAILAND



Table Attached to Press Release on Northern Region Economic Conditions in July 2004

Issued by Economic Research Division (Tel. +66(0) 5393-1155, +66(0) 5393-1131)

Northern Region Office, Bank of Thailand, Chiang Mai, Thailand.

(http://www.bot.or.th)

	Unit	2003	2003		2004		H1	Jun	Jul
			H1	H2	Q1	Q2			
1. Agriculture									
- Major crop prices									
Major Rice 5%	Baht/Metric ton	4,987 (9.7)	4,996 (10.4)	4,950 (7.3)	5,119 (3.3)	- (2.4)	5,119 (2.4)	- (2.4)	- (2.4)
Glutinous	Baht/Metric ton	5,661 (3.3)	5,395 (3.8)	5,927 (2.9)	6,245 (19.8)	6,604 (18.4)	6,424 (19.1)	6,741 (22.1)	6,669 (17.5)
Second Rice 14-15%	Baht/Metric ton	4,557 (3.7)	4,474 (1.4)	4,623 (5.8)	4,680 (4.2)	5,122 (14.6)	5,011 (12.0)	5,191 (14.7)	5,200 (11.6)
Sugarcane	Baht/Metric ton	556 (-3.5)	556 (-3.5)	492 (-5.3)	532 (-4.2)	524 (-5.6)	524 (-5.6)	- (-5.6)	- (-5.6)
Cassava	Baht/Kilogram	0.88 (-5.2)	0.85 (-13.3)	0.91 (4.4)	0.69 (-15.1)	0.61 (-31.3)	0.65 (-22.9)	0.64 (-34.7)	0.74 (-24.2)
Maize 14%	Baht/Kilogram	4.33 (4.8)	4.32 (2.7)	4.34 (7.0)	4.21 (0.5)	6.30 (41.7)	5.26 (21.7)	6.63 (49.3)	5.76 (30.4)
Soybean	Baht/Kilogram	10.36 (2.1)	10.04 (-0.0)	10.75 (4.5)	13.61 (33.4)	15.15 (53.5)	14.64 (45.9)	- (45.9)	- (45.9)
Garlic	Baht/Kilogram	29.41 (5.4)	29.41 (20.5)	- (-)	20.00 (-38.8)	18.64 (-24.0)	19.18 (-38.8)	19.00 (-38.8)	- (-38.8)
Shallot	Baht/Kilogram	17.47 (-23.2)	17.47 (2.2)	- (-)	10.38 (-34.6)	10.87 (-45.3)	10.67 (-38.9)	12.70 (-38.9)	- (-38.9)
Longan	Baht/Kilogram	11.92 (31.7)	- (-)	11.92 (31.7)	- (-)	20.00 (-)	20.00 (-)	- (-)	7.34 (-57.1)
Lychee	Baht/Kilogram	15.50 (55.0)	15.50 (55.0)	- (-)	- (-)	12.81 (-17.4)	12.81 (-17.4)	6.00 (-17.4)	- (-17.4)
2. Manufacturing									
- Export value registered at Northern Region Industrial Estate Customs House	Million US\$	1,266.6 (16.4)	582.6 (7.7)	684.0 (24.9)	391.4 (39.1)	398.6 (32.3)	790.0 (35.6)	142.7 (35.0)	150.4 (52.8)
- Sugar	'000 metric tons	1,804.1 (30.1)	1,549.3 (18.4)	254.9 (222.1)	1,509.5 (17.5)	65.8 (-75.2)	1,575.2 (1.7)	- (1.7)	- (1.7)
- Zinc	Metric tons	113,685 (8.1)	53,492 (3.4)	60,193 (12.8)	23,982 (-13.0)	32,568 (25.7)	56,550 (5.7)	10,305 (8.3)	n.a. (8.3)
3. Services									
- VAT collected from hotels and restaurants	Million baht	214.0 (-0.8)	117.6 (-2.4)	97.0 (2.0)	78.7 (19.0)	42.9 (-16.8)	121.6 (3.3)	n.a. (3.3)	n.a. (3.3)
- Air passenger	'000 persons	2,825.1 (-4.2)	1,309.8 (-9.6)	1,515.3 (1.0)	950.3 (20.8)	802.1 (53.3)	1,752.4 (33.8)	250.2 (46.8)	315.4 (50.2)
- Service business electricity usage	Million kw-h	226.4 (7.6)	110.1 (5.5)	116.3 (9.7)	55.4 (10.3)	44.1 (-26.4)	99.5 (-9.7)	n.a. (-9.7)	n.a. (-9.7)
- Hotel average occupancy rate	Percent	52.4 (-2.3)	49.4 (-4.0)	55.3 (-0.6)	63.9 (2.8)	45.6 (7.9)	54.7 (5.3)	42.4 (6.1)	53.5 P/ (7.3)
- Hotel average room rate	Baht/room-night	823.2 (7.0)	816.2 (2.6)	830.2 (4.7)	934.0 (11.4)	879.5 (10.8)	906.8 (11.1)	820.7 (13.6)	769.8 P/ (8.1)
- Commercial banks' credits to service businesses	Million baht	n.a. (-)	n.a. (-)	n.a. (-)	n.a. (-)	n.a. (-)	n.a. (-)	n.a. (-)	n.a. (-)
4. Private Consumption									
- VAT collected from wholesale/retail trade 1/	Million baht	1,944.5 (25.5)	901.2 (11.8)	1,043.3 (40.4)	533.0 (34.5)	359.5 2/ (11.7)	935.3 3/ (26.1)	n.a. (26.1)	n.a. (26.1)
- Registered motorcycle	Units	295,676 (31.7)	152,935 (48.9)	142,741 (17.3)	77,366 (8.1)	84,618 (4.0)	161,984 (5.9)	31,084 (7.6)	29,995 (3.9)
- Registered car	Units	50,585 (36.1)	27,583 (44.0)	23,002 (27.7)	19,405 (40.7)	17,091 (24.0)	36,496 (32.3)	6,149 (19.7)	5,852 (26.2)
- Household electricity usage	Million kw-h	3,008.7 (6.2)	1,468.6 (4.5)	1,540.1 (7.9)	739.8 (10.4)	850.9 (6.5)	1,590.7 (8.3)	265.1 (2.2)	n.a. (2.2)
- Commercial banks' credits for consumption	Million baht	n.a. (-)	12,687.5 (3.1)	n.a. (-)	n.a. (-)	n.a. (-)	n.a. (-)	n.a. (-)	n.a. (-)
5. Private Investment									
- Construction areas permitted in municipal zone	Square meters	1,370,790 (37.7)	595,802 (15.9)	774,989 (60.8)	310,203 (1.9)	311,925 (7.0)	622,128 (4.4)	105,526 (-16.3)	107,400 P/ (-6.3)
- Land transaction fee	Million baht	442.3 (46.4)	170.1 (22.3)	272.2 (67.0)	127.1 (58.6)	118.3 (31.5)	245.3 (44.3)	43.0 (26.3)	40.1 P/ (26.0)
- Imports of non-electrical machinery and parts	Million US\$	62.4 (25.0)	31.9 (33.1)	30.5 (17.5)	29.3 (90.2)	26.3 P/ (59.0)	55.5 P/ (74.0)	8.0 (79.7)	7.5 P/ (89.0)

Notes : The figures in parentheses represent percentage change from the same period last year (% change year-on-year), E/ = estimate, P/ = preliminary, R/ = revise,

n.a. = not available, 1/ = VAT collected from wholesale/retail trade, repair of motor vehicles/cycles and personal/household goods

2/ = Apr-May, 3/ = Jan-May

NORTHERN REGION OF THAILAND

	Unit	2003	2003		2004					
			H1	H2	Q1	Q2	H1	Jun	Jul	
- Newly established registered factory										
Number	Factories	608	279	329	161	127	288	39	47 P/	
Investment value	Million baht	(-10.1)	(-20.7)	(1.5)	(15.0)	(-8.6)	(3.2)	(-40.0)	(-30.9)	
- BOI's approved project										
Number	Projects	54	24.0	30.0	14	15.0	29.0	5.0	7.0	
Investment value	Million baht	(74.2)	(33.3)	(130.8)	(27.3)	(15.4)	(20.8)	(-16.7)	(0.0)	
- Commercial bank's credits										
Construction business	Million baht	n.a.	15,420.6	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
Real estate business	Million baht	-	(-1.6)	-	-	-	-	-	-	
		n.a.	7,798.8	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
		-	(-2.5)	-	-	-	-	-	-	
6. Fiscal Positions										
- Revenue	Million baht	14,577.3	8,041.6	6,534.7	3,585.4	5,498.9	9,084.4	3,107.6	1,086.2 E/	
Taxation	Million baht	(11.9)	(8.2)	(16.8)	(17.8)	(10.0)	(13.0)	(9.6)	(16.0)	
Others	Million baht	10,960.6	5,652.8	5,307.8	3,216.5	3,269.3	6,485.8	864.2	865.1 E/	
		(23.8)	(3.1)	(16.3)	(12.2)	(17.4)	(14.7)	(13.2)	(10.7)	
- Budgetary expenditures	Million baht	2,136.1	2,388.8	1,226.9	368.9	2,229.6	2,598.6	2,243.4	221.1 E/	
		(-28.3)	(22.6)	(19.1)	(110.7)	(0.7)	(8.8)	(8.2)	(42.6)	
- Current expenditure	Million baht	113,630.6	56,181.2	57,449.4	29,090.4	31,513.6	60,604.0	12,159.3	11,603.3 E/	
		(-4.5)	(-11.8)	(4.0)	(9.8)	(6.2)	(7.9)	(8.6)	(24.9)	
- Capital expenditure	Million baht	78,566.3	37,804.1	40,762.2	19,352.6	21,683.0	41,035.6	8,553.9	8,007.5 E/	
		(0.1)	(-2.6)	(2.7)	(4.5)	(12.5)	(8.5)	(15.7)	(21.7)	
- Budgetary Balance	Million baht	35,064.3	18,377.1	16,687.2	9,737.9	9,830.6	19,568.4	3,605.5	3,595.8 E/	
		(-13.3)	(-26.3)	(7.5)	(22.0)	(-5.5)	(6.5)	(-5.2)	(32.7)	
		-99,053.3	48,139.6	50,914.7	-25,505.0	-26,014.6	-51,519.7	-9,051.8	10,517.1 E/	
7. Foreign Trade										
- Exports registered at all northern region customs houses	Million US\$	1,678.8	765.3	913.5	518.2	540.3	1,058.5	190.4	201.3	
Chiang Mai Airport Customs Houses	Million US\$	(20.9)	(10.2)	(31.5)	(40.3)	(36.5)	(38.3)	(41.7)	(55.9)	
Northern Region Industrial Estate Customs House	Million US\$	143.2	70.7	72.5	31.7	39.4	71.2	12.7	15.6	
Border trade	Million US\$	(8.6)	(7.8)	(9.4)	(3.5)	(-1.6)	(0.6)	(1.3)	(11.2)	
Myanmar	Million US\$	1,266.6	582.6	684.0	391.4	398.6	790.0	142.7	150.4	
Southern China	Million US\$	(16.4)	(7.7)	(24.9)	(39.1)	(32.3)	(35.6)	(35.0)	(52.8)	
- Exports registered at all northern region customs houses	Million US\$	268.9	111.9	157.0	95.1	102.3	197.4	34.9	35.2	
Chiang Mai Airport Customs Houses	Million US\$	(59.7)	(27.4)	(94.9)	(65.3)	(87.9)	(76.3)	(116.7)	(111.6)	
Northern Region Industrial Estate Customs House	Million US\$	181.1	85.6	95.5	80.9	91.3	172.2	30.7	30.5	
Border trade	Million US\$	(100.1)	(50.9)	(182.8)	(100.2)	(101.9)	(101.1)	(130.1)	(128.2)	
Myanmar	Million US\$	74.6	18.2	56.4	10.0	7.2	17.3	3.0	3.4	
Southern China	Million US\$	(17.0)	(-23.0)	(40.6)	(-19.0)	(23.7)	(-5.3)	(79.8)	(30.5)	
- Exports registered at all northern region customs houses	Million US\$	1,115.2	513.1	602.2	343.5	336.0	679.5	108.1	114.4	
Chiang Mai Airport Customs Houses	Million US\$	(17.4)	(9.8)	(24.7)	(31.8)	(33.1)	(32.4)	(15.0)	(26.2)	
Northern Region Industrial Estate Customs House	Million US\$	13.7	7.9	5.8	4.2	4.2	8.4	1.3	1.4	
Border trade	Million US\$	(-10.6)	(20.9)	(-33.9)	(-16.3)	(47.9)	(6.8)	(28.8)	(48.4)	
Myanmar	Million US\$	1,044.4	488.7	555.7	3.6	314.2	635.9	99.9	109.0	
Southern China	Million US\$	(16.6)	(11.3)	(21.8)	(83.4)	(29.6)	(30.1)	(10.1)	(25.8)	
- Exports registered at all northern region customs houses	Million US\$	57.1	16.4	40.7	335.7	17.6	35.1	7.0	4.1	
Chiang Mai Airport Customs Houses	Million US\$	(44.5)	(-24.4)	(128.6)	(32.3)	(143.7)	(113.6)	(195.1)	(29.2)	
Northern Region Industrial Estate Customs House	Million US\$	23.3	8.5	14.9	7.5	9.5	20.2	3.4	2.6	
Border trade	Million US\$	(26.1)	(-27.7)	(118.8)	(59.1)	(187.1)	(138.0)	(181.7)	(88.1)	
Myanmar	Million US\$	26.5	4.0	22.5	0.3	5.4	9.0	2.6	1.1	
Southern China	Million US\$	(148.6)	(-11.4)	(266.3)	(-53.5)	(162.9)	(124.0)	(268.7)	(-17.1)	
- Trade Balance	Million US\$	563.5	252.2	311.3	174.7	204.3	379.1	82.2	86.8	
8. Price Level			Change from the same period last year							
- Headline inflation	Percent	1.9	2.1	1.8	2.0	2.5	2.3	2.8	3.1	
Food	Percent	3.9	3.4	4.5	5.5	5.5	5.5	4.8	5.3	
Non-food	Percent	0.9	1.4	0.4	0.1	0.9	0.5	1.9	1.9	
- Core inflation (exclude raw food and energy)	Percent	0.3	0.6	0.1	-0.2	-0.2	-0.2	-0.1	0.0	
9. Banking										
- Commercial banks' deposits	Billion baht	283.0	283.1	283.0	286.4	291.8	291.8	291.8	n.a.	
		(2.4)	(-3.8)	(2.4)	(2.2)	(3.1)	(3.1)	(3.1)	-	
- Commercial banks' credits	Billion baht	200.5	188.4	200.5	204.4	206.6	206.6	206.6	n.a.	
		(10.5)	(9.9)	(10.5)	(9.2)	(9.6)	(9.6)	(9.6)	-	
- Credits/Deposits	Percent	70.8	66.6	70.8	71.3	70.8	70.8	70.8	n.a.	

Notes : The figures in parentheses represent percentage change form the same period last year (% change year-on-year), E/ = estimate, P/ = preliminary, R/= revise, n.a. = not available