

NORTHERN REGION OF THAILAND



Table Attached to Press Release on Northern Region Economic Conditions in August 2004

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Northern Region Office, Bank of Thailand, Chiang Mai, Thailand.  
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	Unit	2003	2003		2004		Jul	Aug
			H1	H2	Q1	Q2		
<b>1. Agriculture</b>								
- Major crop prices								
Major Rice 5%	Baht/Metric ton	4,987 (9.7)	4,996 (10.4)	4,950 (7.3)	5,119 (3.3)	- (2.4)	5,119 (2.4)	- (-)
Glutinous	Baht/Metric ton	5,661 (3.3)	5,395 (3.8)	5,927 (2.9)	6,245 (19.8)	6,604 (18.4)	6,424 (19.1)	6,669 (17.5)
Second Rice 14-15%	Baht/Metric ton	4,557 (3.7)	4,474 (1.4)	4,623 (5.8)	4,680 (4.2)	5,122 (14.6)	5,011 (12.0)	5,200 (11.6)
Sugarcane	Baht/Metric ton	556 (-3.5)	556 (-3.5)	492 (-5.3)	532 (-4.2)	524 (-5.6)	524 (-5.6)	- (-)
Cassava	Baht/Kilogram	0.88 (-5.2)	0.85 (-13.3)	0.91 (4.4)	0.69 (-15.1)	0.61 (-31.3)	0.65 (-22.9)	0.74 (-24.2)
Maize 14%	Baht/Kilogram	4.33 (4.8)	4.32 (2.7)	4.34 (7.0)	4.21 (0.5)	6.30 (41.7)	5.26 (21.7)	5.76 (30.4)
Soybean	Baht/Kilogram	10.36 (2.1)	10.04 (-0.0)	10.75 (4.5)	13.61 (33.4)	15.15 (53.5)	14.64 (45.9)	- (6.2)
Garlic	Baht/Kilogram	29.41 (5.4)	29.41 (20.5)	- (-)	20.00 (-38.8)	18.64 (-24.0)	19.18 (-38.8)	- (-)
Shallot	Baht/Kilogram	17.47 (-23.2)	17.47 (2.2)	- (-)	10.38 (-34.6)	10.87 (-45.3)	10.67 (-38.9)	- (-)
Longan	Baht/Kilogram	11.92 (31.7)	- (-)	11.92 (31.7)	- (-)	7.34 (-)	7.34 (-)	7.34 (-57.1)
Lychee	Baht/Kilogram	15.50 (55.0)	15.50 (55.0)	- (-)	- (-)	12.81 (-17.4)	12.81 (-17.4)	- (-)
<b>2. Manufacturing</b>								
- Export value registered at Northern Region Industrial Estate Customs House	Million US\$	1,266.6 (16.4)	582.6 (7.7)	684.0 (24.9)	391.4 (39.1)	398.6 (32.3)	790.0 (35.6)	150.4 (52.8)
- Sugar	'000 metric tons	1,804.1 (30.1)	1,549.3 (18.4)	254.9 (222.1)	1,509.5 (17.5)	65.8 (-75.2)	1,575.2 (1.7)	- (-)
- Zinc	Metric tons	113,685 (8.1)	53,492 (3.4)	60,193 (12.8)	23,982 (-13.0)	32,568 (25.7)	56,550 (5.7)	n.a. (-)
<b>3. Services</b>								
- VAT collected from hotels and restaurants	Million baht	214.0 (-0.8)	117.6 (-2.4)	97.0 (2.0)	78.7 (19.0)	59.1 (14.7)	137.8 (17.1)	18.2 (40.2)
- Air passenger	'000 persons	2,825.1 (-4.2)	1,309.8 (-9.6)	1,515.3 (1.0)	950.3 (20.8)	802.1 (53.3)	1,752.4 (33.8)	315.4 (50.2)
- Service business electricity usage	Million kw-h	226.4 (7.6)	110.1 (5.5)	116.3 (9.7)	55.4 (10.3)	64.2 (7.2)	119.6 (8.6)	n.a. (-)
- Hotel average occupancy rate	Percent	52.4 (-2.3)	49.4 (-4.0)	55.3 (-0.6)	63.9 (2.8)	45.6 (7.9)	54.7 (5.3)	53.5 (7.3)
- Hotel average room rate	Baht/room-night	823.2 (7.0)	816.2 (2.6)	830.2 (4.7)	934.0 (11.4)	879.5 (10.8)	906.8 (11.1)	769.8 (8.1)
- Commercial banks' credits to service businesses	Million baht	n.a. (-)	n.a. (-)	n.a. (-)	n.a. (-)	n.a. (-)	n.a. (-)	n.a. (-)
<b>4. Private Consumption</b>								
- VAT collected from wholesale/retail trade 1/	Million baht	1,944.5 (25.5)	901.2 (11.8)	1,043.3 (40.4)	575.8 (37.2)	532.0 (10.5)	1,107.7 (22.9)	170.1 (2.8)
- Registered motorcycle	Units	295,676 (31.7)	152,935 (48.9)	142,741 (17.3)	77,366 (8.1)	84,618 (4.0)	161,984 (5.9)	29,127 (0.9)
- Registered car	Units	50,585 (36.1)	27,583 (44.0)	23,002 (27.7)	19,405 (40.7)	17,091 (24.0)	36,496 (32.3)	5,893 (27.1)
- Household electricity usage	Million kw-h	3,008.7 (6.2)	1,468.6 (4.5)	1,540.1 (7.9)	739.8 (10.4)	850.9 (6.5)	1,590.7 (8.3)	275.0 (5.5)
- Commercial banks' credits for consumption	Million baht	n.a. (-)	12,687.5 (3.1)	n.a. (-)	n.a. (-)	n.a. (-)	n.a. (-)	n.a. (-)
<b>5. Private Investment</b>								
- Construction areas permitted in municipal zone	Square meters	1,370,790 (37.7)	595,802 (15.9)	774,989 (60.8)	310,203 (1.9)	319,197 (9.5)	629,400 (5.6)	134,677 (17.5)
- Land transaction fee	Million baht	442.3 (46.4)	170.1 (22.3)	272.3 (67.0)	127.1 (58.6)	118.3 (31.5)	245.3 (44.3)	44.2 (38.7)
- Imports of non-electrical machinery and parts	Million US\$	62.4 (25.0)	31.9 (33.1)	30.5 (17.5)	29.3 (90.2)	26.3 (59.0)	55.5 (74.0)	7.5 (89.0)

Notes : The figures in parentheses represent percentage change from the same period last year (% change year-on-year), E/ = estimate, P/ = preliminary, R/ = revise, n.a. = not available, 1/ = VAT collected from wholesale/retail trade, repair of motor vehicles/cycles and personal/household goods

**NORTHERN REGION OF THAILAND**

	Unit	2003	2003		2004		Jul	Aug	
			H1	H2	Q1	Q2			H1
- Newly established registered factory									
Number	Factories	608	279	329	161	127	288	76	69 P/
		(-10.1)	(-20.7)	(1.5)	(15.0)	(-8.6)	(3.2)	(11.8)	(72.5)
Investment value	Million baht	5,501.3	2,551.6	2,949.7	1,235.3	1,137.0	2,372.3	2,838.7	276.9 P/
		(-39.9)	(-36.4)	(-42.7)	(-2.3)	(-11.7)	(-7.0)	(203.8)	(-37.2)
- BOI's approved project									
Number	Projects	54	24.0	30.0	14	15.0	29.0	7.0	n.a.
		(74.2)	(33.3)	(130.8)	(27.3)	(15.4)	(20.8)	(0.0)	-
Investment value	Million baht	7,063.1	2,585.3	4,477.8	774.2	4,095.1	4,869.3	1,832.7	n.a.
		(104.3)	(101.3)	(106.0)	(44.9)	(99.7)	(88.3)	(121.7)	-
- Commercial bank's credits									
Construction business	Million baht	n.a.	15,420.6	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
		-	(-1.6)	-	-	-	-	-	-
Real estate business	Million baht	n.a.	7,798.8	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
		-	(-2.5)	-	-	-	-	-	-
<b>6. Fiscal Positions</b>									
- Revenue	Million baht	14,577.3	8,041.6	6,534.7	3,585.4	5,498.9	9,084.4	1,132.4	1,035.8 P/
		(11.9)	(8.2)	(16.8)	(17.8)	(10.0)	(13.0)	(20.9)	(5.3)
Taxation	Million baht	10,960.6	5,652.8	5,307.8	3,216.5	3,269.3	6,485.8	918.9	961.9 P/
		(23.8)	(3.1)	(16.3)	(12.2)	(17.4)	(14.7)	(17.6)	(-6.8)
Others	Million baht	2,136.1	2,388.8	1,226.9	368.9	2,229.6	2,598.6	213.4	73.9 P/
		(-28.3)	(22.6)	(19.1)	(110.7)	(0.7)	(8.8)	(37.6)	(253.0)
- Budgetary expenditures	Million baht	113,630.6	56,181.2	57,449.4	29,090.4	31,513.6	60,604.0	12,512.7	11,034.8 P/
		(-4.5)	(-11.8)	(4.0)	(9.8)	(6.2)	(7.9)	(34.7)	(4.7)
Current expenditure	Million baht	78,566.3	37,804.1	40,762.2	19,352.6	21,683.0	41,035.6	8,593.2	7,118.5 P/
		(0.1)	(-2.6)	(2.7)	(4.5)	(12.5)	(8.5)	(30.6)	(6.7)
Capital expenditure	Million baht	35,064.3	18,377.1	16,687.2	9,737.9	9,830.6	19,568.4	3,919.6	3,916.3 P/
		(-13.3)	(-26.3)	(7.5)	(22.0)	(-5.5)	(6.5)	(44.7)	(1.3)
- Budgetary Balance	Million baht	-99,053.3	48,139.6	50,914.7	-25,505.0	-26,014.6	-51,519.7	-11,380.4	-9,999.1 P/
<b>7. Foreign Trade</b>									
- Exports registered at all northern region customs houses	Million US\$	1,678.8	765.3	913.5	518.2	540.3	1,058.5	201.3	186.3
		(20.9)	(10.2)	(31.5)	(40.3)	(36.5)	(38.3)	(55.9)	(18.1)
Chiang Mai Airport Customs Houses	Million US\$	143.2	70.7	72.5	31.7	39.4	71.2	15.6	11.5
		(8.6)	(7.8)	(9.4)	(3.5)	(-1.6)	(0.6)	(11.2)	(-14.1)
Northern Region Industrial Estate Customs House	Million US\$	1,266.6	582.6	684.0	391.4	398.6	790.0	150.4	131.9
		(16.4)	(7.7)	(24.9)	(39.1)	(32.3)	(35.6)	(52.8)	(18.1)
Border trade	Million US\$	268.9	111.9	157.0	95.1	102.3	197.4	35.2	42.9
		(59.7)	(27.4)	(94.9)	(65.3)	(87.9)	(76.3)	(111.6)	(31.5)
Myanmar	Million US\$	181.1	85.6	95.5	80.9	91.3	172.2	30.5	33.5
		(100.1)	(50.9)	(182.8)	(100.2)	(101.9)	(101.1)	(128.2)	(136.0)
Southern China	Million US\$	74.6	18.2	56.4	10.0	7.2	17.3	3.4	4.2
		(17.0)	(-23.0)	(40.6)	(-19.0)	(23.7)	(-5.3)	(30.5)	(-76.2)
- Exports registered at all northern region customs houses	Million US\$	1,115.2	513.1	602.2	343.5	336.0	679.5	114.4	108.3
		(17.4)	(9.8)	(24.7)	(31.8)	(33.1)	(32.4)	(26.2)	(23.7)
Chiang Mai Airport Customs Houses	Million US\$	13.7	7.9	5.8	4.2	4.2	8.4	1.4	1.8
		(-10.6)	(20.9)	(-33.9)	(-16.3)	(47.9)	(6.8)	(48.4)	(133.4)
Northern Region Industrial Estate Customs House	Million US\$	1,044.4	488.7	555.7	3.6	314.2	635.9	109.0	100.7
		(16.6)	(11.3)	(21.8)	(83.4)	(29.6)	(30.1)	(25.8)	(22.8)
Border trade	Million US\$	57.1	16.4	40.7	335.7	17.6	35.1	4.1	5.9
		(44.5)	(-24.4)	(128.6)	(32.3)	(143.7)	(113.6)	(29.2)	(22.3)
Myanmar	Million US\$	23.3	8.5	14.9	7.5	9.5	20.2	2.6	3.4
		(26.1)	(-27.7)	(118.8)	(59.1)	(187.1)	(138.0)	(88.1)	(48.4)
Southern China	Million US\$	26.5	4.0	22.5	0.3	5.4	9.0	1.1	2.1
		(148.6)	(-11.4)	(266.3)	(-53.5)	(162.9)	(124.0)	(-17.1)	(-4.3)
- Trade Balance	Million US\$	563.5	252.2	311.3	174.7	204.3	379.1	86.8	78.0
<b>8. Price Level</b>									
- Headline inflation	Percent	1.9	2.1	1.8	2.0	2.5	2.3	3.1	2.8
Food	Percent	3.9	3.4	4.5	5.5	5.5	5.5	5.3	4.1
Non-food	Percent	0.9	1.4	0.4	0.1	0.9	0.5	1.9	2.0
- Core inflation (exclude raw food and energy)	Percent	0.3	0.6	0.1	-0.2	-0.2	-0.2	0.0	0.0
<b>9. Banking</b>									
- Commercial banks' deposits	Billion baht	283.0	283.1	283.0	286.4	291.8	291.8	293.6	n.a.
		(2.4)	(-3.8)	(2.4)	(2.2)	(3.1)	(3.1)	(4.8)	-
- Commercial banks' credits	Billion baht	200.5	188.4	200.5	204.4	206.6	206.6	207.5	n.a.
		(10.5)	(9.9)	(10.5)	(9.2)	(9.6)	(9.6)	(9.4)	-
- Credits/Deposits	Percent	70.8	66.6	70.8	71.3	70.8	70.8	70.7	n.a.

Notes : The figures in parentheses represent percentage change from the same period last year (% change year-on-year), E/ = estimate, P/ = preliminary, R/= revise, n.a. = not available