

NORTHERN REGION OF THAILAND



Table Attached to Press Release on Northern Region Economic Conditions in September and in Nine Months of 2004

Issued by Economic Research Division (Tel. +66(0) 5393-1155, +66(0) 5393-1131)

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(http://www.bot.or.th)

	Unit	2003	2003		2004					
			Q3	Jan-Sep	Q1	Q2	Q3	Jan-Sep	Aug	Sep
1. Agriculture										
- Major crop prices										
Major Rice 5%	Baht/Metric ton	4,987 (9.7)	- (10.4)	4,996 (10.4)	5,119 (3.3)	- (3.3)	- (3.3)	5,119 (2.4)	- (2.4)	- (2.4)
Glutinous	Baht/Metric ton	5,661 (3.3)	5,928 (0.2)	5,572 (2.5)	6,245 (19.8)	6,604 (18.4)	6,504 (9.7)	6,451 (15.8)	6,542 (11.5)	6,300 (1.0)
Second Rice 14-15%	Baht/Metric ton	4,557 (3.7)	4,699 (8.4)	4,571 (4.2)	4,680 (4.2)	5,122 (14.6)	5,386 (14.6)	5,172 (13.2)	5,420 (16.1)	5,537 (16.1)
Sugarcane	Baht/Metric ton	556 (-3.5)	- (-3.1)	550 (-3.1)	532 (-4.2)	524 (-5.6)	- (-5.7)	519 (-5.7)	- (-5.7)	- (-5.7)
Cassava	Baht/Kilogram	0.88 (-5.2)	0.98 (10.1)	0.90 (-5.4)	0.69 (-15.1)	0.61 (-31.3)	0.84 (-13.9)	0.72 (-20.1)	0.89 (-9.2)	0.90 (-8.2)
Maize 14%	Baht/Kilogram	4.33 (4.8)	4.41 (8.4)	4.35 (4.6)	4.21 (0.5)	6.30 (41.7)	4.87 (10.5)	5.13 (17.9)	4.81 (8.1)	4.03 (-7.4)
Soybean	Baht/Kilogram	10.36 (2.1)	10.28 (-0.5)	10.10 (-0.1)	13.61 (33.4)	15.15 (53.5)	10.69 (4.0)	13.06 (29.4)	10.75 (6.2)	10.64 (1.9)
Garlic	Baht/Kilogram	29.41 (5.4)	- (-15.5)	29.41 (-15.5)	20.00 (-38.8)	18.64 (-24.0)	- (-34.8)	19.18 (-34.8)	- (-34.8)	- (-34.8)
Shallot	Baht/Kilogram	17.47 (-23.2)	- (-10.7)	17.47 (-10.7)	10.38 (-34.6)	10.87 (-45.3)	- (-38.9)	10.67 (-38.9)	- (-38.9)	- (-38.9)
Longan	Baht/Kilogram	11.92 (31.7)	11.92 (31.7)	11.92 (31.7)	- (-31.7)	7.34 (-29.6)	8.39 (-29.6)	8.13 (-31.8)	7.84 (-27.1)	10.00 (26.6)
Lychee	Baht/Kilogram	15.50 (55.0)	- (55.0)	15.50 (55.0)	- (55.0)	12.81 (-17.4)	- (-17.4)	12.81 (-17.4)	- (-17.4)	- (-17.4)
2. Manufacturing										
- Export value registered at Northern Region Industrial Estate Customs House	Million US\$	1,266.6 (16.4)	318.5 (15.2)	901.1 (10.3)	391.4 (39.1)	398.6 (32.3)	417.2 (31.0)	1,207.2 (34.0)	131.9 (18.1)	134.8 (24.5)
- Sugar	'000 metric tons	1,804.1 (30.1)	0.0 (-18.4)	1,549.3 (18.4)	1,509.5 (17.5)	65.8 (-75.2)	0.0 (-1.7)	1,575.2 (1.7)	- (-1.7)	0.0 (-1.7)
- Zinc	Metric tons	113,685 (8.1)	28,735 (1.5)	82,227 (2.7)	23,982 (-13.0)	32,568 (25.7)	n.a. (-31.2)	56,550 (-31.2)	n.a. (-31.2)	n.a. (-31.2)
3. Services										
- VAT collected from hotels and restaurants	Million baht	214.7 (-0.4)	42.4 (-3.8)	160.1 (-2.7)	78.7 (19.0)	59.1 (14.7)	n.a. (-)	n.a. (-)	17.1 (26.8)	n.a. (-)
- Air passenger	'000 persons	2,825.1 (-4.2)	629.6 (-3.9)	1,939.5 (-7.8)	950.3 (20.8)	802.1 (53.3)	933.5 (48.3)	2,685.9 (38.5)	339.0 (50.0)	279.0 (44.1)
- Service business electricity usage	Million kw-h	226.4 (7.6)	59.5 (9.4)	169.6 (6.8)	55.4 (10.3)	64.2 (7.2)	n.a. (-)	n.a. (-)	21.0 (3.5)	n.a. (-)
- Hotel average occupancy rate	Percent	52.4 (-2.3)	46.1 (-1.9)	48.3 (-3.3)	63.9 (2.8)	45.6 (7.9)	51.2 (5.1)	53.5 (5.2)	54.6 (4.9)	45.5 P/ (3.1)
- Hotel average room rate	Baht/room-night	823.2 (7.0)	741.8 (-0.7)	791.4 (1.6)	934.0 (11.4)	879.5 (10.8)	776.5 (4.7)	863.3 (9.1)	794.5 (3.1)	765.2 P/ (3.0)
- Commercial banks' credits to service businesses	Million baht	n.a. (-)	n.a. (-)	n.a. (-)	n.a. (-)	n.a. (-)	n.a. (-)	n.a. (-)	n.a. (-)	n.a. (-)
4. Private Consumption										
- VAT collected from wholesale/retail trade 1/	Million baht	1,944.5 (25.5)	503.8 (33.2)	1,405.0 (18.6)	575.8 (37.2)	532.0 (10.5)	347.8 2/ (4.3)	1,455.5 3/ (17.9)	177.7 (5.7)	n.a. (-)
- Registered motorcycle	Units	295,676 (31.7)	77,042 (22.8)	229,977 (39.0)	77,366 (8.1)	84,618 (4.0)	79,948 (3.8)	241,932 (5.2)	26,121 (4.4)	24,700 P/ (6.7)
- Registered car	Units	50,585 (36.1)	13,314 (34.5)	40,897 (40.8)	19,405 (40.7)	17,091 (24.0)	15,382 (15.5)	51,878 (26.9)	4,732 (11.6)	4,757 P/ (7.2)
- Household electricity usage	Million kw-h	3,008.7 (6.2)	780.7 (6.6)	1,996.9 2/ (4.8)	739.8 (10.4)	850.9 (6.5)	550.5 2/ (4.2)	2,141.2 3/ (7.2)	275.5 (3.0)	n.a. (-)
- Commercial banks' credits for consumption	Million baht	n.a. (-)	36,375.2 (4.3)	36,375.2 (4.3)	n.a. (-)	n.a. (-)	n.a. (-)	n.a. (-)	n.a. (-)	n.a. (-)
5. Private Investment										
- Construction areas permitted in municipal zone	Square meters	1,370,791 (37.7)	419,400 (100.1)	1,015,203 (40.3)	310,203 (1.9)	326,794 (12.1)	355,209 (-15.3)	992,206 P/ (-2.3)	121,465 (7.0)	101,257 P/ (-47.0)
- Land transaction fee	Million baht	442.3 (46.4)	106.5 (33.4)	276.6 (26.4)	127.1 (58.6)	118.3 (31.5)	127.2 (19.4)	372.5 P/ (34.7)	42.2 (7.4)	40.8 P/ (15.3)
- Imports of non-electrical machinery and parts	Million US\$	62.4 (25.0)	12.9 (6.9)	44.8 (24.3)	29.3 (90.2)	26.3 (59.0)	20.7 (60.3)	76.3 P/ (70.0)	6.3 (42.4)	6.9 P/ (52.8)

Notes : The figures in parentheses represent percentage change form the same period last year (% change year-on-year), E/ = estimate, P/ = preliminary, R/= revise,

n.a. = not available, 1/ = VAT collected from wholesale/retail trade, repair of motor vehicles/cycles and personal/household goods

2/ = July-August, 3/ = January-August

NORTHERN REGION OF THAILAND

	Unit	2003	2003		2004						
			Q3	Jan-Sep	Q1	Q2	Q3	Jan-Sep	Aug	Sep	
- Newly established registered factory											
Number	Factories	608	176	455	161	127	244	532 P/	74	94 P/	
Investment value	Million baht	5,501.3	1,644.8	4,196.4	1,235.3	1,137.0	3,688.6	6,060.9 P/	288.9	561.1 P/	
		(-39.9)	(-37.8)	(-36.9)	(-2.3)	(-11.7)	(124.3)	(44.4)	(-34.5)	(108.4)	
- BOI's approved project											
Number	Projects	54	16.0	40.0	14	15.0	23.0	52.0	8.0	8.0	
Investment value	Million baht	7,063.1	2,701.4	5,286.7	774.2	4,095.1	4,300.4	9,169.7	881.4	1,586.3	
		(104.3)	(376.4)	(185.6)	(44.9)	(99.7)	(59.2)	(73.4)	(-37.6)	(243.8)	
- Commercial bank's credits											
Construction business	Million baht	n.a.	15,407.6	15,407.6	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
Real estate business	Million baht	n.a.	7,885.5	(7,885.5)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
		-	(-0.7)	(-0.7)	-	-	-	-	-	-	
6. Fiscal Positions											
- Revenue	Million baht	14,576.3	3,287.2	11,328.8	3,585.4	5,498.9	3,956.1	13,040.5	1,035.8	1,788.0	
		(11.9)	(14.1)	(9.9)	(17.8)	(10.0)	(20.4)	(15.1)	(5.3)	(30.8)	
Taxation	Million baht	10,960.6	2,746.3	8,399.1	3,216.5	3,269.3	3,250.3	9,736.1	961.9	975.4	
		(9.1)	(9.9)	(5.3)	(12.2)	(17.4)	(18.4)	(15.9)	(-6.8)	(4.5)	
Others	Million baht	3,615.7	540.9	2,929.7	368.9	2,229.6	705.8	3,304.4	73.9	812.6	
		(21.4)	(40.9)	(25.6)	(110.7)	(0.7)	(30.5)	(12.8)	(253.0)	(87.2)	
- Budgetary expenditures	Million baht	113,630.6	31,895.2	88,076.3	29,090.4	31,513.6	36,129.3	96,733.4	11,034.8	12,581.7	
		(-4.5)	(4.3)	(-6.6)	(9.8)	(6.2)	(13.3)	(9.8)	(4.7)	(4.3)	
Current expenditure	Million baht	78,566.3	23,095.2	60,899.3	19,352.6	21,683.0	24,298.0	65,333.5	7,118.5	8,586.3	
		(0.1)	(5.4)	(0.3)	(4.5)	(12.5)	(5.2)	(7.3)	(6.7)	(-12.7)	
Capital expenditure	Million baht	35,064.3	8,799.9	27,177.0	9,737.9	9,830.6	11,831.3	31,399.7	3,916.3	3,995.4	
		(-13.3)	(1.6)	(-19.1)	(22.0)	(-5.5)	(34.4)	(15.5)	(1.3)	(79.7)	
- Budgetary Balance	Million baht	-99,054.3	-28,608.0	-76,747.6	-25,505.0	-26,014.6	-32,173.1	-83,692.8	-9,999.1	10,793.7	
7. Foreign Trade											
- Exports registered at all northern region customs houses	Million US\$	1,678.8	432.6	1,197.8	518.2	540.3	570.8	1,629.3	186.3	183.2	
		(20.9)	(26.7)	(15.7)	(40.3)	(36.5)	(32.0)	(36.0)	(18.1)	(25.8)	
Chiang Mai Airport Customs Houses	Million US\$	143.2	39.8	110.5	31.7	39.4	39.1	110.3	11.5	12.0	
		(8.6)	(5.8)	(7.1)	(3.5)	(-1.6)	(-1.7)	(-0.2)	(-14.1)	(-2.9)	
Northern Region Industrial Estate Customs House	Million US\$	1,266.6	318.5	901.1	391.4	398.6	417.2	1,207.2	131.9	134.8	
		(16.4)	(15.2)	(10.3)	(39.1)	(32.3)	(31.0)	(34.0)	(18.1)	(24.5)	
Border trade	Million US\$	268.9	74.3	186.2	95.1	102.3	114.5	311.9	42.9	36.4	
		(59.7)	(170.5)	(61.4)	(65.3)	(87.9)	(54.1)	(67.5)	(31.5)	(45.5)	
Myanmar	Million US\$	181.1	41.5	127.1	80.9	91.3	94.9	267.0	33.5	30.9	
		(100.1)	(340.6)	(92.1)	(100.2)	(101.9)	(128.5)	(110.0)	(136.0)	(121.2)	
Southern China	Million US\$	74.6	30.6	48.9	10.0	7.2	10.1	27.4	4.2	2.6	
		(17.0)	(104.6)	(26.4)	(-19.0)	(23.7)	(-66.9)	(-43.9)	(-76.2)	(-75.2)	
- Exports registered at all northern region customs houses	Million US\$	1,115.2	275.7	788.8	343.5	336.0	343.0	1,022.5	108.3	120.3	
		(17.4)	(9.8)	(9.8)	(31.8)	(33.1)	(24.4)	(29.6)	(23.7)	(23.4)	
Chiang Mai Airport Customs Houses	Million US\$	13.7	2.6	10.4	4.2	4.2	4.9	13.3	1.8	1.8	
		(-10.6)	(-40.1)	(-3.3)	(-16.3)	(47.9)	(92.1)	(27.7)	(133.4)	(103.6)	
Northern Region Industrial Estate Customs House	Million US\$	1,044.4	260.0	748.7	3.6	314.2	321.1	957.0	100.7	111.4	
		(16.6)	(8.8)	(10.4)	(83.4)	(29.6)	(23.5)	(27.8)	(22.8)	(21.9)	
Border trade	Million US\$	57.1	13.2	29.6	335.7	17.6	17.1	52.2	5.9	7.1	
		(44.5)	(65.7)	(-0.2)	(32.3)	(143.7)	(29.2)	(76.0)	(22.3)	(35.4)	
Myanmar	Million US\$	23.3	5.5	14.0	7.5	9.5	9.4	29.6	3.4	3.5	
		(26.1)	(93.0)	(-4.0)	(59.1)	(187.1)	(71.1)	(111.6)	(48.4)	(85.9)	
Southern China	Million US\$	26.5	6.5	10.5	0.3	5.4	6.5	15.5	2.1	3.3	
		(148.6)	(142.2)	(45.8)	(-53.5)	(162.9)	(-0.2)	(47.2)	(-4.3)	(10.6)	
- Trade Balance	Million US\$	563.5	156.8	409.0	174.7	204.3	227.8	606.8	78.0	63.0	
8. Price Level					Change from the same period last year						
- Headline inflation	Percent	1.9	1.8	2.0	2.0	2.5	3.1	2.6	2.8	3.5	
Food	Percent	3.9	4.5	3.8	5.5	5.5	4.6	5.2	4.1	4.2	
Non-food	Percent	0.9	0.4	1.1	0.1	0.9	2.4	1.1	2.0	3.2	
- Core inflation (exclude raw food and energy)	Percent	0.3	0.0	0.4	-0.2	-0.2	0.2	-0.1	0.0	0.5	
9. Banking											
- Commercial banks' deposits	Billion baht	283.0	280.7	280.7	286.4	291.8	n.a.	n.a.	292.8	n.a.	
		(2.4)	(0.4)	(0.4)	(2.2)	(3.1)	-	-	(4.5)	-	
- Commercial banks' credits	Billion baht	200.5	194.3	194.3	204.4	206.6	n.a.	n.a.	208.9	n.a.	
		(10.5)	(10.4)	(10.4)	(9.2)	(9.6)	-	-	(9.0)	-	
- Credits/Deposits	Percent	70.8	69.2	69.2	71.3	70.8	n.a.	n.a.	71.4	n.a.	

Notes : The figures in parentheses represent percentage change from the same period last year (% change year-on-year), E/ = estimate, P/ = preliminary, R/= revise, n.a. = not available