

**Press Release on
Northern Region Economic Conditions in 2004**

Northern Region Office, Bank of Thailand

FARM INCOME FROM MAJOR CROPS

	2003			2004		
	H1	Q3	Q4	H1	Q3	Q4
Farm Income	14.7%	0.7%	-3.5%	13.3%	-0.6%	-2.1%
Production	7.8%	-0.2%	3.2%	10.2%	-5.3%	-5.8%
Price	6.9%	0.9%	-6.7%	3.1%	4.7%	3.9%

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MANUFACTURING

Metric ton	2003			2004		
	H1	Q3	Q4	H1	Q3	Q4
Sugar	1,804	1,872.2	1,575.2	-	237.5	237.0
% Y-o-Y	(28.1%)	(3.8%)	(1.7%)	(-)	(16.5)	(-)

Sources: Pa-Dang Industry Co., Ltd.; Thai Cane and Sugar Cooperation Co., Ltd.; and Chiang Mai Airport Customs House
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SERVICES

Million Baht	2003			2004		
	H1-04	Q3-04	Q4-04	Nov-04	Dec-04	PI
Hotel and restaurant VAT	214.8	253.8	140.7	53.3	59.9	18.9
% Y-o-Y	(6.4%)	(18.2%)	(19.6%)	(25.6%)	(9.5%)	(9.3%)

Sources: Ministry of Finance, Airports of Thailand Public Company Limited, and Data Management Group
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PRIVATE CONSUMPTION

Unit	2003			2004		
	H1-04	Q3-04	Q4-04	Nov-04	Dec-04	PI
Registered passenger car and registered commercial car	50,585	64,696	36,496	15,320	12,880	5,146
% Y-o-Y	(35.1%)	(27.9%)	(32.3%)	(15.1%)	(32.9%)	(81.5%)

Sources: Ministry of Finance, Provincial Land Transportation Offices
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PRIVATE INVESTMENT

Million USD	2003			2004		
	H1-04	Q3-04	Q4-04	Nov-04	Dec-04	PI
Import of non electrical machinery & parts	62	105	56	21	29	7
% Y-o-Y	(25.0%)	(67.8%)	(74.0%)	(60.3%)	(62.1%)	(58.4%)

Sources: Municipality Offices, Provincial Land Offices, Customs Department, Department of Industrial Works, Ministry of Industry
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