

NORTHERN REGION OF THAILAND



Table Attached to Press Release on Northern Region Economic Conditions in 2004

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(<http://www.bot.or.th>)

	Unit	2003	2004	2003		2004				
				H1	H2	H1	Q3	Q4	Nov	Dec
1. Agriculture										
- Major crop prices										
Major Rice 5% 1/	Baht/Metric ton	4,987 (9.7)	5,371 (7.7)	4,996 (10.4)	4,950 (7.3)	5,119 (2.5)	- (18.7)	5,875 (18.7)	- (18.7)	5,875 (18.7)
Glutinous	Baht/Metric ton	5,661 (3.3)	6,284 (11.0)	5,395 (3.8)	5,927 (2.9)	6,424 (19.1)	6,504 (9.7)	5,782 (-2.4)	5,749 (-3.1)	5,891 (1.1)
Second Rice 14-15%	Baht/Metric ton	4,557 (3.7)	5,229 (14.7)	4,474 (1.4)	4,623 (5.8)	5,011 (12.0)	5,386 (14.6)	5,625 (24.8)	-	-
Sugarcane	Baht/Metric ton	556 (-3.5)	524 (-5.6)	556 (-3.5)	492 (-5.3)	524 (-5.6)	-	674 (37.0)	-	674 (37.0)
Cassava	Baht/Kilogram	0.88 (-5.2)	0.78 (-11.1)	0.85 (-13.3)	0.91 (4.4)	0.65 (-22.9)	0.84 (-13.9)	0.98 (17.4)	1.00 (26.1)	1.05 (31.2)
Maize 14%	Baht/Kilogram	4.33 (4.8)	4.94 (14.2)	4.32 (2.7)	4.34 (7.0)	5.26 (21.7)	4.87 (10.5)	4.40 (2.9)	4.36 (3.1)	4.93 (14.0)
Soybean	Baht/Kilogram	10.38 (2.2)	12.15 (17.1)	10.04 (-0.0)	10.79 (4.9)	14.64 (45.9)	10.69 (4.0)	10.63 (-4.4)	11.40 (2.2)	11.45 (-2.8)
Garlic	Baht/Kilogram	29.41 (5.4)	19.18 (-34.8)	29.41 (20.5)	-	19.18 (-34.8)	-	-	-	-
Shallot	Baht/Kilogram	17.47 (-23.2)	10.67 (-38.9)	17.47 (2.2)	-	10.67 (-38.9)	-	-	-	-
Longan	Baht/Kilogram	11.92 (31.7)	9.10 (-23.6)	-	11.92 (31.7)	7.34 (-29.6)	8.39	13.00	-	13.00
Lychee	Baht/Kilogram	15.50 (55.0)	12.81 (-17.4)	15.50 (55.0)	-	12.81 (-17.4)	-	-	-	-
2. Manufacturing										
- Export value registered at Northern Region Industrial Estate Customs House	Million US\$	1,266.6 (16.4)	1,589.1 (25.5)	582.6 (7.7)	684.0 (24.9)	790.0 (35.6)	417.2 (31.0)	381.9 (4.5)	124.2 (8.3)	121.5 (3.0)
- Sugar	'000 metric tons	1,804.1 (30.1)	1,872.2 (3.8)	1,549.3 (18.4)	254.9 (222.1)	1,575.2 (1.7)	0.0	297.0 (16.5)	0.0	297.0 (16.5)
- Zinc	Metric tons	113,685 (8.1)	105,472 2/ (2.7)	53,492 (3.4)	60,193 (12.8)	56,550 (5.7)	28,388 (-1.2)	20,534 3/ (0.5)	10,292 (2.7)	n.a.
3. Services										
- VAT collected from hotels and restaurants	Million baht	214.8 (-0.4)	253.8 (18.2)	117.6 (-2.4)	97.1 (2.1)	140.7 (19.6)	53.3 (25.6)	59.9 (9.5)	18.9 (9.3)	23.6 P/ (15.1)
- Air passenger	'000 persons	2,825.1 (-4.2)	3,832.3 (35.7)	1,309.8 (-9.6)	1,515.3 (1.0)	1,752.4 (33.8)	933.5 (48.3)	1,146.4 (29.4)	373.7 (29.8)	413.7 (17.7)
- Service business electricity usage	Million kw-h	226.4 (7.6)	223.1 (-1.5)	110.1 (5.5)	116.3 (9.7)	119.6 (8.6)	62.9 (5.8)	40.6 (-28.5)	19.7 (3.8)	0.0 (-100.0)
- Hotel average occupancy rate	Percent	52.4 (-2.3)	56.6 P/ (4.2)	49.4 (-4.0)	55.3 (-0.6)	54.7 (5.3)	51.2 (5.1)	65.7 P/ (1.1)	69.8 (4.4)	75.6 P/ (0.4)
- Hotel average room rate	Baht/room-night	823.2 (7.0)	888.0 P/ (11.8)	816.2 (2.6)	830.2 (4.7)	906.8 (11.1)	776.5 (4.7)	961.9 P/ (4.7)	1,047.5 (8.8)	1,100.2 P/ (4.9)
- Commercial banks' credits to service businesses	Million baht	n.a.	n.a. i.a.	n.a.	n.a. i.a.	n.a.	n.a.	n.a. i.a.	n.a.	n.a.
4. Private Consumption										
- VAT collected from wholesale/retail trade 1/	Million baht	1,944.7 (25.5)	2,258.8 P/ (16.2)	901.2 (11.8)	1,043.5 (40.5)	1,116.4 (23.9)	547.8 (8.7)	594.6 P/ (10.2)	189.8 (-7.4)	186.8 P/ (19.1)
- Registered motorcycle	Units	295,676 (31.7)	313,260 P/ (5.9)	152,935 (48.9)	142,741 (17.3)	161,984 (5.9)	79,455 (3.1)	71,821 P/ (9.3)	24,186 (20.8)	26,351 P/ (9.9)
- Registered car	Units	50,585 (36.1)	64,696 P/ (27.9)	27,583 (44.0)	23,002 (27.7)	36,496 (32.3)	15,320 (15.1)	12,880 P/ (32.9)	5,146 (51.5)	3,225 P/ (48.3)
- Household electricity usage	Million kw-h	3,008.7 (6.2)	2,961.9 2/ (6.8)	1,468.6 (4.5)	1,540.1 (7.9)	1,590.7 (8.3)	826.5 (5.9)	544.7 3/ (4.1)	264.9 (3.8)	n.a.
- Commercial banks' credits for personal consu	Million baht	44,347.5 (24.8)	n.a.	35,571.6 (2.6)	44,347.5 (24.8)	46,455.2 (30.6)	45,927.0 (26.3)	n.a.	n.a.	n.a.
5. Private Investment										
- Construction areas permitted in municipal zone	Square meters	1,370,794 (37.5)	1,304,376 P/ (-4.8)	595,806 (15.9)	774,992 (60.5)	637,001 (6.9)	362,512 (-13.2)	304,863 P/ (-14.3)	87,282 (-12.0)	78,730 P/ (-40.1)
- Land transaction fee	Million baht	442.3 (46.4)	510.6 (15.4)	170.1 (20.2)	272.3 (85.6)	245.3 (58.4)	127.2 (19.4)	138.1 (-16.7)	47.9 (40.5)	51.8 (-42.6)
- Imports of non-electrical machinery and parts	Million US\$	62.4 (24.8)	104.8 P/ (67.8)	31.9 (33.1)	30.5 (17.2)	55.5 (74.0)	20.7 (60.3)	28.5 P/ (62.1)	6.5 (58.4)	7.2 P/ (2.6)

Notes : The figures in parentheses represent percentage change form the same period last year (% change year-on-year), E/ = estimate, P/ = preliminary, R/ = revise,

n.a. = not available,

1/ = VAT collected from wholesale/retail trade, repair of motor vehicles/cycles and personal/household goods

2/ = January-November figures

3/ = October-November figure

NORTHERN REGION OF THAILAND

	Unit	2003	2004	2003		2004				
				H1	H2	H1	Q3	Q4	Nov	Dec
- Newly established registered factory										
Number	Factories	608	707 P/	279	329	289	250	168 P/	53	53 P/
		(-10.1)	(16.3)	(-20.7)	(1.5)	(3.6)	(42.0)	(9.8)	(-5.4)	(3.9)
Investment value	Million baht	5,501.3	15,834.2 P/	2,551.6	2,949.7	2,372.3	4,905.3	8,556.6 P/	1,345.9	1,636.2 P/
		(-39.9)	(187.8)	(-36.4)	(-42.7)	(-7.0)	(198.2)	(555.8)	(370.5)	(135.5)
- BOI's approved project										
Number	Projects	54	70 P/	24.0	30.0	29	23.0	18.0 P/	7.0	5.0 P/
		(74.2)	(29.6)	(33.3)	(130.8)	(20.8)	(43.8)	(28.6)	(16.7)	(0.0)
Investment value	Million baht	7,063.1	11,422.9 P/	2,585.3	4,477.8	4,869.3	4,300.4	2,253.2 P/	449.8	635.6 P/
		(104.3)	(61.7)	(101.3)	(106.0)	(88.3)	(59.2)	(26.8)	(-33.4)	(-32.1)
- Commercial bank's credits										
Construction business	Million baht	16,006.6	n.a.	15,420.6	16,006.6	15,485.7	15,553.9	n.a.	n.a.	n.a.
		(1.7)	-	(-1.6)	(1.7)	(0.4)	(0.9)	-	-	-
Real estate business	Million baht	11,618.2	n.a.	7,798.8	(11,618.2)	(12,389.0)	13,079.0	n.a.	n.a.	n.a.
		(49.2)	-	(-2.5)	(49.2)	(58.9)	(65.9)	-	-	-
6. Fiscal Positions										
- Revenue	Million baht	14,576.3	n.a.	8,041.6	6,534.7	9,084.4	3,956.1	n.a.	1,141.2	n.a.
		(11.9)	-	(8.2)	(16.8)	(13.0)	(20.4)	-	(25.3)	-
Taxation	Million baht	10,960.6	n.a.	5,652.8	5,307.8	6,485.8	3,250.3	n.a.	973.9	n.a.
		(9.1)	-	(3.1)	(16.3)	(14.7)	(18.4)	-	(23.0)	-
Others	Million baht	3,615.7	n.a.	2,388.8	1,226.9	2,598.6	705.8	n.a.	167.3	n.a.
		(21.4)	-	(22.6)	(19.1)	(8.8)	(30.5)	-	(40.5)	-
- Budgetary expenditures	Million baht	113,630.6	n.a.	56,181.2	57,449.4	60,604.0	36,129.3	n.a.	9,965.0	n.a.
		(-4.5)	-	(-11.8)	(4.0)	(7.9)	(13.3)	-	(15.4)	-
Current expenditure	Million baht	78,566.3	n.a.	37,804.1	40,762.2	41,035.6	24,298.0	n.a.	6,666.3	n.a.
		(0.1)	-	(-2.6)	(2.7)	(8.5)	(5.2)	-	(11.5)	-
Capital expenditure	Million baht	35,064.3	n.a.	18,377.1	16,687.2	19,568.4	11,831.3	n.a.	3,298.6	n.a.
		(-13.3)	-	(-26.3)	(7.5)	(6.5)	(34.4)	-	(24.0)	-
- Budgetary Balance	Million baht	-99,054.3	-	-48,139.6	-50,914.7	-51,519.7	-32,173.1	-	8,823.8	-
7. Foreign Trade										
- Exports registered at all northern region customs houses	Million US\$	1,678.8	2,162.3	765.3	913.5	1,058.5	570.8	532.9	171.7	178.2
		(20.9)	(28.8)	(10.2)	(31.5)	(38.3)	(32.0)	(10.8)	(12.1)	(12.6)
Chiang Mai Airport Customs Houses	Million US\$	143.2	142.3	70.7	72.5	71.2	39.1	32.0	10.8	9.4
		(8.6)	(-0.7)	(7.8)	(9.4)	(0.6)	(-1.7)	(-2.2)	(6.9)	(-7.7)
Northern Region Industrial Estate Customs House	Million US\$	1,266.6	1,589.1	582.6	684.0	790.0	417.2	381.9	124.2	121.5
		(16.4)	(25.5)	(7.7)	(24.9)	(35.6)	(31.0)	(4.5)	(8.3)	(3.0)
Border trade	Million US\$	268.9	431.0	111.9	157.0	197.4	114.5	119.1	36.6	47.3
		(59.7)	(60.3)	(27.4)	(94.9)	(76.3)	(54.1)	(44.0)	(29.7)	(57.1)
Myanmar	Million US\$	181.1	355.3	85.6	95.5	172.2	94.9	88.3	25.2	36.3
		(100.1)	(96.2)	(50.9)	(182.8)	(101.1)	(128.5)	(63.5)	(60.1)	(74.9)
Southern China	Million US\$	74.0	52.3	18.2	56.4	17.3	10.1	24.9	9.2	8.8
		(17.0)	(-29.9)	(-23.0)	(40.6)	(-5.3)	(-66.9)	(-3.3)	(-21.9)	(8.2)
- Imports registered at all northern region customs houses	Million US\$	1,115.2	1,352.8	513.1	602.2	679.5	343.0	330.3	112.8	108.7
		(17.4)	(21.3)	(9.8)	(24.7)	(32.4)	(24.4)	(1.2)	(12.2)	(-3.7)
Chiang Mai Airport Customs Houses	Million US\$	13.7	17.2	7.9	5.8	8.4	4.9	3.9	1.3	1.6
		(-10.6)	(25.9)	(20.9)	(-33.9)	(6.8)	(92.1)	(20.3)	(21.9)	(30.0)
Northern Region Industrial Estate Customs House	Million US\$	1,044.4	1,250.7	488.7	555.7	635.9	321.1	293.8	100.2	95.6
		(16.6)	(19.8)	(11.3)	(21.8)	(30.1)	(23.5)	(-0.7)	(10.3)	(-7.1)
Border trade	Million US\$	57.1	84.8	16.4	40.7	35.1	17.1	32.6	11.4	11.5
		(44.5)	(48.5)	(-24.4)	(128.6)	(113.6)	(29.2)	(18.8)	(30.5)	(32.0)
Myanmar	Million US\$	23.3	44.1	8.5	14.9	20.2	9.4	14.5	4.9	5.7
		(26.1)	(89.0)	(-27.7)	(118.8)	(138.0)	(71.1)	(55.3)	(70.7)	(60.0)
Southern China	Million US\$	26.5	30.5	4.0	22.5	9.0	6.5	15.0	5.5	4.4
		(148.6)	(14.9)	(-11.4)	(266.3)	(124.0)	(-0.2)	(-6.2)	(3.9)	(4.9)
- Trade Balance	Million US\$	563.5	809.5	252.2	311.3	379.1	227.8	202.6	58.9	69.4
8. Price Level				Change from the same period last year						
- Headline inflation	Percent	1.9	2.8	2.1	1.8	2.3	3.1	3.4	3.4	3.0
Food	Percent	3.9	4.8	3.4	4.5	5.5	4.6	3.8	3.4	4.2
Non-food	Percent	0.9	1.6	1.4	0.4	0.5	2.4	3.1	3.3	2.4
- Core inflation (exclude raw food and energy)	Percent	0.3	0.1	0.6	0.1	-0.2	0.2	0.5	0.5	0.6
9. Banking										
- Commercial banks' deposits	Billion baht	283.0	n.a.	283.1	283.0	291.8	295.4	n.a.	296.2	n.a.
		(2.4)	-	(-3.8)	(2.5)	(3.1)	(5.2)	-	(6.2)	-
- Commercial banks' credits	Billion baht	200.5	n.a.	188.4	200.5	206.6	210.5	n.a.	215.6	n.a.
		(10.5)	-	(9.9)	(10.5)	(9.6)	(8.3)	-	(7.7)	-
- Credits/Deposits	Percent	70.8	n.a.	66.6	70.8	70.8	71.2	n.a.	72.8	n.a.

Notes : The figures in parentheses represent percentage change from the same period last year (% change year-on-year), E/ = estimate, P/ = preliminary, R/ = revise, n.a. = not available