

**Press Release on  
Northern Region Economic Conditions in  
January 2005**

Bank of Thailand, Northern Region Office

### FARM INCOME FROM MAJOR CROPS

| Δ % (Y-o-Y) | 2004  |       |       | 2005  |       |       |      |
|-------------|-------|-------|-------|-------|-------|-------|------|
|             | H1    | Q3    | Q4    | Dec   | Jan   |       |      |
| Farm Income | 14.7% | 1.0%  | -3.6% | 13.1% | 0.4%  | 0.0%  | 17.8 |
| Production  | 7.8%  | -0.4% | 3.1%  | 10.0% | -5.3% | -5.9% | 0.5  |
| Price       | 6.9%  | 1.4%  | -6.7% | 3.1%  | 5.7%  | 5.9%  | 17.3 |

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### MANUFACTURING

| 2003    |         | 2004    |         | 2005   |        |
|---------|---------|---------|---------|--------|--------|
| H1      | Q3      | Q4      | Dec     | Jan    |        |
| 1,286.6 | 1,589.1 | 790.0   | 417.2   | 381.9  | 121.5  |
| (16.4%) | (25.5%) | (25.6%) | (21.9%) | (4.5%) | (4.1%) |

| 2003    |         | 2004    |       | 2005    |        |
|---------|---------|---------|-------|---------|--------|
| H1      | Q3      | Q4      | Dec   | Jan     |        |
| 1,804.1 | 1,872.2 | 1,572.2 | 297.0 | 297.0   | 557.7  |
| (86.1%) | (3.8%)  | (17.9%) | (-)   | (16.5%) | (3.5%) |

| 2003    |         | 2004   |        | 2005   |        |
|---------|---------|--------|--------|--------|--------|
| H1      | Q3      | Q4     | Nov    | Dec    |        |
| 113,885 | 113,885 | 56,550 | 28,388 | 30,158 | 10,292 |
| (8.1%)  | (8.1%)  | (5.7%) | (1.2%) | (4.1%) | (2.7%) |

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### SERVICES

| 2003   |         | 2004    |         | 2005   |         |
|--------|---------|---------|---------|--------|---------|
| H1-04  | Q3-04   | Q4-04   | Dec-04  | Jan-05 |         |
| 214.8  | 253.8   | 140.7   | 53.3    | 59.9   | 23.6    |
| (0.4%) | (18.2%) | (19.9%) | (25.9%) | (9.5%) | (15.1%) |

| 2003    |         | 2004    |         | 2005    |         |
|---------|---------|---------|---------|---------|---------|
| H1-04   | Q3-04   | Q4-04   | Dec-04  | Jan-05  |         |
| 2,825.1 | 3,832.3 | 1,752.4 | 933.5   | 1,146.4 | 413.7   |
| (4.2%)  | (35.7%) | (33.8%) | (48.3%) | (29.4%) | (17.7%) |

| 2003   |        | 2004   |        | 2005   |        |
|--------|--------|--------|--------|--------|--------|
| H1-04  | Q3-04  | Q4-04  | Dec-04 | Jan-05 |        |
| 52.4   | 56.6   | 54.7   | 51.2   | 65.6   | 75.6   |
| (2.3%) | (4.2%) | (5.3%) | (5.1%) | (1.0%) | (0.4%) |

| 2003   |         | 2004    |        | 2005   |         |
|--------|---------|---------|--------|--------|---------|
| H1-04  | Q3-04   | Q4-04   | Dec-04 | Jan-05 |         |
| 823.2  | 887.0   | 806.8   | 776.5  | 856.8  | 1,102.2 |
| (7.0%) | (11.8%) | (11.1%) | (4.7%) | (4.2%) | (4.9%)  |

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### PRIVATE CONSUMPTION

| 2003    |         | 2004    |        | 2005    |        |
|---------|---------|---------|--------|---------|--------|
| H1-04   | Q3-04   | Q4-04   | Dec-04 | Jan-05  |        |
| 1,945   | 2,260   | 1,116   | 548    | 596     | 188    |
| (25.5%) | (16.2%) | (23.9%) | (8.7%) | (19.1%) | (2.7%) |

| 2003   |         | 2004    |        | 2005    |         |
|--------|---------|---------|--------|---------|---------|
| H1-04  | Q3-04   | Q4-04   | Dec-04 | Jan-05  |         |
| 4,461  | 4,993   | 2,408   | 1,181  | 1,404   | 492     |
| (3.2%) | (11.9%) | (10.3%) | (7.3%) | (19.2%) | (28.3%) |

| 2003    |         | 2004    |         | 2005    |         |
|---------|---------|---------|---------|---------|---------|
| H1-04   | Q3-04   | Q4-04   | Dec-04  | Jan-05  |         |
| 50,585  | 64,786  | 36,496  | 15,320  | 12,970  | 3,315   |
| (35.1%) | (28.1%) | (32.3%) | (15.1%) | (33.9%) | (24.4%) |

| 2003    |         | 2004    |        | 2005   |         |
|---------|---------|---------|--------|--------|---------|
| H1-04   | Q3-04   | Q4-04   | Dec-04 | Jan-05 |         |
| 295,676 | 313,476 | 161,984 | 79,455 | 72,037 | 26,567  |
| (31.7%) | (6.0%)  | (9.9%)  | (3.1%) | (9.6%) | (10.8%) |

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### PRIVATE INVESTMENT

| 2003    |         | 2004   |          | 2005     |          |
|---------|---------|--------|----------|----------|----------|
| H1-04   | Q3-04   | Q4-04  | Dec-04   | Jan-05   |          |
| 1,371   | 1,311   | 637    | 363      | 311      | 85       |
| (37.5%) | (-4.4%) | (6.9%) | (-13.6%) | (-12.4%) | (-35.3%) |

| 2003    |         | 2004    |         | 2005     |          |
|---------|---------|---------|---------|----------|----------|
| H1-04   | Q3-04   | Q4-04   | Dec-04  | Jan-05   |          |
| 442     | 511     | 245     | 127     | 88       | 52       |
| (46.4%) | (15.4%) | (44.3%) | (19.0%) | (-11.7%) | (-42.6%) |

| 2003    |         | 2004    |         | 2005    |         |
|---------|---------|---------|---------|---------|---------|
| H1-04   | Q3-04   | Q4-04   | Nov-04  | Dec-04  |         |
| 62      | 105     | 56      | 21      | 29      | 7       |
| (25.0%) | (67.8%) | (74.0%) | (60.3%) | (62.1%) | (54.4%) |

| 2003   |          | 2004   |            | 2005     |         |
|--------|----------|--------|------------|----------|---------|
| H1-04  | Q3-04    | Q4-04  | Oct-Nov-04 | Nov-04   |         |
| 5,801  | 14,192   | 2,372  | 4,901      | 6,919    | 1,258   |
| (4.9%) | (195.3%) | (7.0%) | (198.0%)   | (1,034%) | (39.6%) |

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