

NORTHERN REGION OF THAILAND



Table Attached to Press Release on Northern Region Economic Conditions in January 2005

Issued by Economic Research Division (Tel. +66(0) 5393-1155, +66(0) 5393-1131)

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(http://www.bot.or.th)

	Unit	2003	2004	2004						2005	
				H1	Q3	Q4	Oct	Nov	Dec	Jan	
<b>1. Agriculture</b>											
- Major crop prices											
Major Rice 5%	Baht/Metric ton	4,987 (9.7)	5,371 (7.7)	5,119 (2.5)	n.a. -	5,875 (18.7)	n.a. -	n.a. -	5,875 (18.7)	6,174 (20.0)	
Glutinous	Baht/Metric ton	5,661 (3.3)	6,284 (11.0)	6,424 (19.1)	6,504 (9.7)	5,782 (-2.4)	5,707 (-5.2)	5,749 (-3.1)	5,891 (1.1)	5,981 (-3.9)	
Second Rice 14-15%	Baht/Metric ton	4,557 (3.7)	5,229 (14.7)	5,011 (12.0)	5,386 (14.6)	5,625 (24.8)	5,625 (22.4)	n.a. -	n.a. -	n.a. -	
Sugarcane	Baht/Metric ton	556 (-3.5)	524 (-5.6)	524 (-5.6)	n.a. -	674 (37.0)	n.a. -	n.a. -	674 (37.0)	693 (36.4)	
Cassava	Baht/Kilogram	0.88 (-5.2)	0.78 (-11.1)	0.65 (-22.9)	0.84 (-13.9)	0.98 (17.4)	0.90 (-2.2)	1.00 (26.1)	1.05 (31.2)	1.19 (50.1)	
Maize 14%	Baht/Kilogram	4.33 (4.8)	4.94 (14.2)	5.26 (21.7)	4.87 (10.5)	4.40 (2.9)	3.90 (-8.5)	4.36 (3.1)	4.93 (14.0)	4.97 (14.2)	
Soybean	Baht/Kilogram	10.38 (2.2)	12.15 (17.1)	14.64 (45.9)	10.69 (4.0)	10.63 (-4.4)	9.05 (-13.3)	11.40 (2.2)	11.45 (-2.8)	n.a. -	
Garlic	Baht/Kilogram	29.41 (5.4)	19.18 (-34.8)	19.18 (-34.8)	n.a. -	n.a. -	n.a. -	n.a. -	n.a. -	n.a. -	
Shallot	Baht/Kilogram	17.47 (-23.2)	10.67 (-38.9)	10.67 (-38.9)	n.a. -	n.a. -	n.a. -	n.a. -	n.a. -	9.37 -	
Longan	Baht/Kilogram	11.92 (31.7)	9.10 (-23.6)	7.34 -	8.39 (-29.6)	13.00 -	n.a. -	n.a. -	13.00 -	n.a. -	
Lychee	Baht/Kilogram	15.50 (55.0)	12.81 (-17.4)	12.81 (-17.4)	n.a. -	n.a. -	n.a. -	n.a. -	n.a. -	n.a. -	
<b>2. Manufacturing</b>											
- Export value registered at Northern Region Industrial Estate Customs House	Million US\$	1,266.6 (16.4)	1,589.1 (25.5)	790.0 (35.6)	417.2 (31.0)	381.9 (4.5)	136.1 (2.5)	124.2 (8.3)	121.5 (3.0)	120.3 (-1.1)	
- Sugar	'000 metric tons	1,804.1 (30.1)	1,872.2 (3.8)	1,575.2 (1.7)	0.0 -	297.0 (16.5)	0.0 -	0.0 -	297.0 (16.5)	555.7 (3.5)	
- Zinc	Metric tons	113,685 (8.1)	115,096 (1.2)	56,550 (5.7)	28,388 (-1.2)	30,158 (-4.1)	10,242 (-1.5)	10,292 (2.7)	9,624 (-12.8)	n.a. -	
<b>3. Services</b>											
- VAT collected from hotels and restaurants	Million baht	214.8 (-0.4)	253.9 (18.2)	140.7 (19.6)	53.3 (25.6)	60.0 (9.6)	17.4 (2.9)	18.9 (9.3)	23.7 (15.5)	23.7 P/ (-13.0)	
- Air passenger	'000 persons	2,825.1 (-4.2)	3,832.3 (35.7)	1,752.4 (33.8)	933.5 (48.3)	1,146.4 (29.4)	359.0 (45.8)	373.7 (29.8)	413.7 (17.7)	390.8 (7.2)	
- Service business electrical usage	Million kw-h	226.4 (7.6)	223.1 (-1.5)	119.6 (8.6)	62.9 (5.8)	40.6 (-28.5)	20.9 (3.1)	19.7 (3.8)	n.a. -	n.a. -	
- Hotel average occupancy rate	Percent	52.4 (-2.3)	56.6 (4.2)	54.7 (5.3)	51.2 (5.1)	65.7 P/ (1.1)	51.6 (-1.3)	69.8 (4.4)	75.6 (0.4)	65.3 P/ (-5.8)	
- Hotel average room rate	Baht/room-night	823.2 (7.0)	888.0 (11.8)	906.8 (11.1)	776.5 (4.7)	961.9 P/ (4.7)	738.1 (-0.9)	1,047.5 (8.8)	1,100.2 (4.9)	1,296.0 P/ (25.0)	
<b>4. Private Consumption</b>											
- VAT collected from wholesale/retail trade 1/	Million baht	1,944.7 (25.5)	2,260.5 (16.2)	1,116.4 (23.9)	547.8 (8.7)	596.3 (10.5)	218.0 (22.6)	189.8 (-7.4)	188.5 (20.2)	221.1 P/ (7.8)	
- Registered motorcycle	Units	295,676 (31.7)	313,476 (6.0)	161,984 (5.9)	79,455 (3.1)	72,037 (9.6)	21,284 (-1.9)	24,186 (20.8)	26,567 (10.8)	25,147 P/ (15.6)	
- Registered car	Units	50,585 (36.1)	64,786 (28.1)	36,496 (32.3)	15,320 (15.1)	12,970 (33.9)	4,509 (9.5)	5,146 (51.5)	3,315 (52.5)	8,741 P/ (24.4)	
- Household electrical usage	Million kw-h	3,008.7 (6.2)	2,961.9 2/ (6.8)	1,590.7 (8.3)	826.5 (5.9)	544.7 3/ (4.1)	279.9 (4.4)	264.9 (3.8)	n.a. -	n.a. -	
- Commercial banks' credits for consumption	Million baht	44,347.5 (24.8)	n.a. -	46,455.2 (30.6)	45,927.0 (26.3)	n.a. -	n.a. -	n.a. -	n.a. -	n.a. -	
<b>5. Private Investment</b>											
- Construction areas permitted in municipal zone	Square meters	1,370,797 (37.5)	1,310,835 (-4.4)	637,001 (6.9)	362,512 (-13.6)	311,322 (-12.4)	138,852 (11.1)	87,388 (-11.9)	85,083 (-35.3)	86,873 P/ (-15.1)	
- Land transaction fees	Million baht	442.3 (46.4)	510.6 (15.4)	245.3 (44.3)	127.2 (19.4)	138.1 (-16.7)	38.4 (-7.0)	47.9 (40.5)	51.8 (-42.6)	46.1 (58.7)	
- Imports of non-electrical machinery and parts	Million US\$	62.4 (24.8)	104.8 (67.8)	55.5 (74.0)	20.7 (60.3)	28.5 P/ (62.1)	14.8 (129.2)	6.5 (58.4)	7.2 (2.6)	n.a. -	

Notes : The figures in parentheses represent percentage change form the same period last year (% change year-on-year), E/ = estimate, P/ = preliminary, R/= revise,

n.a. = not available,

1/ = VAT collected from wholesale/retail trade, repair of motor vehicles/cycles and personal/household goods

2/ = January-November figure

3/ = October-November figure

**NORTHERN REGION OF THAILAND**

	Unit	2003	2004	2004						2005
				H1	Q3	Q4	Oct	Nov	Dec	Jan
- Newly established registered factory										
Number	Factories	608	707 P/	289	250	168 P/	61	53	53 P/	n.a.
		(-10.1)	(16.3)	(3.6)	(42.0)	(9.8)	(32.6)	(-5.4)	(3.9)	-
Investment value	Million baht	5,501.3	15,834.2 P/	2,372.3	4,905.3	8,556.6 P/	5,574.4	1,345.9	1,636.2 P/	n.a.
		(-39.9)	(187.8)	(-7.0)	(198.2)	(555.8)	(1,619.8)	(370.5)	(135.5)	-
- BOI's approved project										
Number	Projects	54	70 P/	29	23	18 P/	6	7	5 P/	n.a.
		(74.2)	(29.6)	(20.8)	(43.8)	(28.6)	(100.0)	(16.7)	(0.0)	-
Investment value	Million baht	7,063.1	11,422.9 P/	4,869.3	4,300.4	2,253.2 P/	1,167.8	449.8	635.6 P/	n.a.
		(104.3)	(61.7)	(88.3)	(59.2)	(26.8)	(606.9)	(-33.4)	(-32.1)	-
- Commercial bank's credits										
Construction business	Million baht	16,006.6	n.a.	15,485.7	15,553.9	n.a.	n.a.	n.a.	n.a.	n.a.
		(1.7)	-	(0.4)	(0.9)	-	-	-	-	-
Real estate business	Million baht	11,618.2	n.a.	12,389.0	13,079.0	n.a.	n.a.	n.a.	n.a.	n.a.
		(49.2)	-	(58.9)	(65.9)	-	-	-	-	-
6. Fiscal Positions										
- Revenue	Million baht	14,576.3	n.a.	9,084.4	3,956.1	n.a.	1,092.0	1,141.2	n.a.	n.a.
		(11.9)	-	(13.0)	(20.4)	-	(-7.5)	(25.3)	-	-
Taxation	Million baht	10,960.6	n.a.	6,485.8	3,250.3	n.a.	964.8	973.9	n.a.	n.a.
		(9.1)	-	(14.7)	(18.4)	-	(5.9)	(23.0)	-	-
Others	Million baht	3,615.7	n.a.	2,598.6	705.8	n.a.	127.2	167.3	n.a.	n.a.
		(21.4)	-	(8.8)	(30.5)	-	(-52.8)	(40.5)	-	-
- Budgetary expenditures	Million baht	113,630.6	n.a.	60,604.0	36,129.3	n.a.	6,482.3	9,965.0	n.a.	n.a.
		(-4.5)	-	(7.9)	(13.3)	-	(-13.3)	(15.4)	-	-
Current expenditure	Million baht	78,566.3	n.a.	41,035.6	24,298.0	n.a.	3,395.4	6,666.3	n.a.	n.a.
		(0.1)	-	(8.5)	(5.2)	-	(-35.2)	(11.5)	-	-
Capital expenditure	Million baht	35,064.3	n.a.	19,568.4	11,831.3	n.a.	3,087.0	3,298.6	n.a.	n.a.
		(-13.3)	-	(6.5)	(34.4)	-	(38.3)	(24.0)	-	-
- Budgetary Balance	Million baht	-99,054.3	-	-51,519.7	-32,173.1	-	-5,390.3	8,823.8	-	-
7. Foreign Trade										
- Exports registered at northern region customs houses	Million US\$	1,678.8	2,162.3	1,058.5	570.8	532.9	183.1	171.7	178.2	176.3
		(20.9)	(28.8)	(38.3)	(32.0)	(10.8)	(7.9)	(12.1)	(12.6)	(10.4)
Chiang Mai Airport Customs Houses	Million US\$	143.2	142.3	71.2	39.1	32.0	11.8	10.8	9.4	8.2
		(8.6)	(-0.7)	(0.6)	(-1.7)	(-2.2)	(-5.1)	(6.9)	(-7.7)	(-12.1)
Northern Region Industrial Estate Customs House	Million US\$	1,266.6	1,589.1	790.0	417.2	381.9	136.1	124.2	121.5	120.3
		(16.4)	(25.5)	(35.6)	(31.0)	(4.5)	(2.5)	(8.3)	(3.0)	(-1.1)
Border trade	Million US\$	268.9	431.0	197.4	114.5	119.1	35.2	36.6	47.3	47.8
		(59.7)	(60.3)	(76.3)	(54.1)	(44.0)	(44.3)	(29.7)	(57.1)	(66.3)
Myanmar	Million US\$	181.1	355.3	172.2	94.9	88.3	26.8	25.2	36.3	36.2
		(100.1)	(96.2)	(101.1)	(128.5)	(63.5)	(53.1)	(60.1)	(74.9)	(53.5)
Southern China	Million US\$	74.6	52.3	17.3	10.1	24.9	6.9	9.2	8.8	9.5
		(17.0)	(-29.9)	(-5.3)	(-66.9)	(-3.3)	(17.9)	(-21.9)	(8.2)	(112.3)
- Imports registered at northern region customs houses	Million US\$	1,115.2	1,352.8	679.5	343.0	330.3	108.7	112.8	108.7	101.8
		(17.4)	(21.3)	(32.4)	(24.4)	(1.2)	(-3.8)	(12.2)	(-3.7)	(-0.4)
Chiang Mai Airport Customs Houses	Million US\$	13.7	17.2	8.4	4.9	3.9	1.0	1.3	1.6	1.4
		(-10.6)	(25.9)	(6.8)	(92.1)	(20.3)	(5.9)	(21.9)	(30.0)	(25.5)
Northern Region Industrial Estate Customs House	Million US\$	1,044.4	1,250.7	635.9	321.1	293.8	97.9	100.2	95.6	92.8
		(16.6)	(19.8)	(30.1)	(23.5)	(-0.7)	(-4.0)	(10.3)	(-7.1)	(-2.3)
Border trade	Million US\$	57.1	84.8	35.1	17.1	32.6	9.8	11.4	11.5	7.6
		(44.5)	(48.5)	(113.6)	(29.2)	(18.8)	(-2.9)	(30.5)	(32.0)	(25.9)
Myanmar	Million US\$	23.3	44.1	20.2	9.4	14.5	3.9	4.9	5.7	4.3
		(26.1)	(89.0)	(138.0)	(71.1)	(55.3)	(34.3)	(70.7)	(60.0)	(24.0)
Southern China	Million US\$	26.5	30.5	9.0	6.5	15.0	5.1	5.5	4.4	1.9
		(148.6)	(14.9)	(124.0)	(-0.2)	(-6.2)	(-21.5)	(3.9)	(4.9)	(1.1)
- Trade Balance	Million US\$	563.5	809.5	379.1	227.8	202.6	74.4	58.9	69.4	74.5
8. Price Level				% change from the same period last year						
- Headline inflation	Percent	1.9	2.8	2.3	3.1	3.3	3.7	3.3	2.9	2.5
Food	Percent	3.9	4.8	5.5	4.5	3.8	3.9	3.3	4.1	4.1
Non-food	Percent	0.9	1.7	0.5	2.4	3.1	3.7	3.4	2.4	2.0
- Core inflation (exclude raw food and energy)	Percent	0.3	0.1	-0.2	0.2	0.5	0.5	0.5	0.6	0.6
9. Banking										
- Commercial banks' deposits	Billion baht	283.0	297.6	291.8	295.4	297.6	293.5	296.2	297.6	n.a.
		(2.4)	(5.1)	3.1	(5.2)	(5.1)	(5.4)	(6.2)	(5.1)	-
- Commercial banks' credits	Billion baht	200.5	214.8	206.6	210.5	214.8	212.2	215.6	214.8	n.a.
		(10.5)	(7.1)	(9.6)	(8.3)	(7.1)	(8.4)	(7.7)	(7.1)	-
- Credits/Deposits	Percent	70.8	72.2	70.8	71.2	72.2	72.3	72.8	72.2	n.a.

Notes : The figures in parentheses represent percentage change from the same period last year (% change year-on-year), E/ = estimate, P/ = preliminary, R/= revise, n.a. = not available