

NORTHERN REGION OF THAILAND



**Table Attached to Press Release on Northern Region Economic Conditions  
in March 2005 and the First Quarter of 2005**

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	Unit	2004	2004				2005			
			Q1	Q2	Q3	Q4	Q1	Jan	Feb	Mar
<b>1. Agriculture</b>										
- Major crop prices										
Major Rice 5%	Baht/Metric ton	5,371 (7.7)	5,119 (3.3)	n.a. -	n.a. -	5,875 (18.7)	6,245 (22.0)	6,174 (20.0)	6,315 (24.0)	n.a. -
Glutinous	Baht/Metric ton	6,284 (11.0)	6,245 (19.8)	6,604 (18.4)	6,504 (9.7)	5,782 (-2.4)	6,048 (-3.1)	5,981 (-3.9)	5,988 (-4.5)	6,176 (-1.0)
Second Rice 14-15%	Baht/Metric ton	5,229 (14.7)	4,680 (4.2)	5,122 (14.6)	5,386 (14.6)	5,625 (24.8)	n.a. -	n.a. -	n.a. -	n.a. -
Sugarcane	Baht/Metric ton	524 (-5.6)	524 (-5.7)	524 (-5.6)	n.a. -	674 (37.0)	706 (34.8)	693 (36.4)	705 (35.9)	706 (34.8)
Cassava	Baht/Kilogram	0.78 (-11.1)	0.69 (-15.1)	0.61 (-31.3)	0.84 (-13.9)	0.98 (17.4)	1.27 (83.1)	1.19 (50.1)	1.31 (95.9)	1.31 (111.3)
Maize 14%	Baht/Kilogram	4.94 (14.2)	4.21 (0.5)	6.30 (41.7)	4.87 (10.5)	4.40 (2.9)	4.98 (18.2)	4.97 (14.2)	4.99 (26.2)	4.97 (14.8)
Soybean	Baht/Kilogram	12.15 (17.1)	13.61 (33.4)	15.15 (53.5)	10.69 (4.0)	10.63 (-4.4)	11.24 (-17.4)	n.a. -	11.35 -	11.12 (-18.3)
Garlic	Baht/Kilogram	19.18 (-34.8)	20.00 (-38.8)	18.64 (-24.0)	n.a. -	n.a. -	22.98 (14.9)	n.a. -	24.00 (20.0)	21.97 (9.8)
Shallot	Baht/Kilogram	10.67 (-38.9)	10.38 (-34.6)	10.87 (-45.3)	n.a. -	n.a. -	8.77 (-15.5)	9.37 -	8.50 (-12.8)	8.42 (-23.4)
Longan	Baht/Kilogram	9.10 (-23.6)	n.a. -	7.34 -	8.39 (-29.6)	13.00 -	n.a. -	n.a. -	n.a. -	n.a. -
Lychee	Baht/Kilogram	12.81 (-17.4)	n.a. -	12.81 (-17.4)	n.a. -	n.a. -	n.a. -	n.a. -	n.a. -	n.a. -
<b>2. Manufacturing</b>										
- Export value registered at Northern Region Industrial Estate Customs House	Million US\$	1,589.1 (25.5)	391.4 (39.1)	398.6 (32.3)	417.2 (31.0)	381.9 (4.5)	385.7 (-1.5)	120.3 (-1.1)	118.2 (-7.4)	147.2 (3.5)
- Sugar	'000 metric tons	1,872.2 (3.8)	1,509.5 (17.5)	65.8 (-75.2)	0.0 -	297.0 (16.5)	1,137.5 (-24.6)	555.7 (3.5)	467.4 (-6.8)	114.4 (-75.7)
- Zinc	Metric tons	115,096 (1.2)	23,982 (-13.0)	32,568 (25.7)	28,388 (-1.2)	30,158 (-4.1)	n.a. -	n.a. -	n.a. -	n.a. -
<b>3. Services</b>										
- VAT collected from hotels and restaurants	Million baht	253.9 (18.2)	78.8 (19.1)	61.9 (20.2)	53.3 (25.6)	60.0 (9.6)	75.2 (-4.5)	26.8 (-1.7)	24.7 (-15.3)	23.7 (6.1)
- Air passenger	'000 persons	3,832.3 (35.7)	950.3 (20.8)	802.1 (53.3)	933.5 (48.3)	1,146.4 (29.4)	1,076.9 (13.3)	390.8 (7.2)	349.5 (14.7)	336.5 (19.7)
- Service business electrical usage	Million kw-h	239.6 (5.8)	55.4 (10.3)	64.2 (7.2)	62.9 (5.8)	57.1 (0.5)	35.6 (-35.7)	17.6 (-0.3)	18.0 (4.6)	n.a. -
- Hotel average occupancy rate	Percent	56.6 (4.2)	63.9 (2.7)	45.6 (7.9)	51.2 (5.1)	65.7 (1.1)	62.1 (-2.7)	65.3 (-5.8)	68.2 (0.3)	52.9 (0.3)
- Hotel average room rate	Baht/room-night	888.0 (11.8)	934.0 (11.4)	879.5 (10.8)	776.5 (4.7)	961.9 (4.7)	1,042.0 (11.6)	1,296.0 (25.0)	989.1 (6.3)	840.8 (0.7)
<b>4. Private Consumption</b>										
- VAT collected from wholesale/retail trade 1/	Million baht	2,260.5 (16.2)	577.1 (37.5)	539.3 (12.0)	547.8 (8.7)	596.3 (10.5)	632.0 (9.5)	225.9 (10.2)	213.7 (5.5)	192.4 (13.5)
- Registered motorcycle	Units	313,476 (6.0)	77,366 (8.1)	84,618 (4.0)	79,455 (3.1)	72,037 (9.6)	83,684 (8.2)	25,147 (15.6)	26,457 (6.6)	32,080 (4.2)
- Registered car	Units	64,786 (28.1)	19,405 (40.7)	17,091 (24.0)	15,320 (15.1)	12,970 (33.9)	22,098 (13.9)	8,741 (24.4)	6,075 (-1.7)	7,282 (17.5)
- Household electrical usage	Million kw-h	3,140.9 (4.4)	739.8 (10.4)	850.9 (6.5)	826.5 (5.9)	723.8 (-4.7)	n.a. -	220.7 (-6.5)	229.0 (-0.0)	n.a. -
- Commercial banks' credits for consumption	Million baht	46,696.0 (5.3)	42,603.4 (19.3)	46,455.2 (30.6)	45,927.0 (26.3)	46,696.0 (5.3)	n.a. -	n.a. -	n.a. -	n.a. -
<b>5. Private Investment</b>										
- Construction areas permitted in municipal zone	'000 square meters	1,311 (-4.4)	310 (1.9)	327 (12.1)	363 (-13.6)	311 (-12.4)	364 (17.3)	79 (-22.5)	121 (39.8)	164 (34.9)
- Land transaction fees	Million baht	510.6 (15.4)	127.1 (58.6)	118.3 (31.5)	127.2 (19.4)	138.1 (-16.7)	128.6 (1.2)	46.1 (58.7)	35.8 (2.5)	46.7 (-26.0)
- Imports of non-electrical machinery and parts	Million US\$	104.8 (67.8)	29.3 (90.2)	26.3 (59.0)	20.7 (60.3)	28.5 (62.1)	22.3 (-23.8)	5.8 (-39.1)	8.2 (-10.0)	8.3 (-21.9)

Notes : The figures in parentheses represent percentage change from the same period last year (% change year-on-year), E/ = estimate, P/ = preliminary, R/ = revise, n.a. = not available

1/ = VAT collected from wholesale/retail trade, repair of motor vehicles/cycles and personal/household goods

**NORTHERN REGION OF THAILAND**

	Unit	2004	2004				2005			
			Q1	Q2	Q3	Q4	Q1	Jan	Feb	Mar
- BOI's approved project										
Number	Projects	73	14	15	23	21	15	3	4	8
Investment value	Million baht	13,292.7	774.2	4,095.1	4,300.4	4,123.0	1,067.6	63.8	463.6	540.3
		(88.2)	(44.9)	(99.7)	(59.2)	(132.1)	(37.9)	(-63.4)	(15.9)	(170.2)
- Commercial bank's credits										
Construction business	Million baht	15,302.1	15,898.4	15,485.7	15,553.9	15,302.1	n.a.	n.a.	n.a.	n.a.
		(-4.4)	(1.0)	(0.4)	(0.9)	(-4.4)	-	-	-	-
Real estate business	Million baht	13,597.6	11,877.5	12,389.0	13,079.0	(13,597.6)	n.a.	n.a.	n.a.	n.a.
		(17.0)	(53.4)	(58.9)	(65.9)	(17.0)	-	-	-	-
<b>6. Fiscal Positions</b>										
- Revenue	Million baht	n.a.	3,585.4	5,498.9	3,956.1	n.a.	n.a.	n.a.	n.a.	n.a.
		-	(17.8)	(10.0)	(20.4)	-	-	-	-	-
Taxation	Million baht	n.a.	3,216.5	3,269.3	3,250.3	n.a.	n.a.	n.a.	n.a.	n.a.
		-	(12.2)	(17.4)	(18.4)	-	-	-	-	-
Others	Million baht	n.a.	368.9	2,229.6	705.8	n.a.	n.a.	n.a.	n.a.	n.a.
		-	(110.7)	(0.7)	(30.5)	-	-	-	-	-
- Budgetary expenditures	Million baht	n.a.	29,090.4	31,513.6	36,129.3	n.a.	n.a.	n.a.	n.a.	n.a.
		-	(9.8)	(6.2)	(13.3)	-	-	-	-	-
Current expenditure	Million baht	n.a.	19,352.6	21,683.0	24,298.0	n.a.	n.a.	n.a.	n.a.	n.a.
		-	(4.5)	(12.5)	(5.2)	-	-	-	-	-
Capital expenditure	Million baht	n.a.	9,737.9	9,830.6	11,831.3	n.a.	n.a.	n.a.	n.a.	n.a.
		-	(22.0)	(-5.5)	(34.4)	-	-	-	-	-
- Budgetary Balance	Million baht	-	-25,505.0	-26,014.7	-32,173.1	-	-	-	-	-
<b>7. Foreign Trade</b>										
- Exports registered at northern region	Million US\$	2,162.3	518.2	540.3	570.8	532.9	578.8	176.3	179.7	222.9
customs houses		(28.8)	(40.3)	(36.5)	(32.0)	(10.8)	(11.7)	(10.4)	(5.7)	(18.1)
Chiang Mai Airport Customs Houses	Million US\$	142.3	31.7	39.4	39.1	32.0	32.3	8.2	10.4	13.7
		(-0.7)	(3.5)	(-1.6)	(-1.7)	(-2.2)	(1.8)	(-12.1)	(-0.6)	(14.7)
Northern Region Industrial Estate	Million US\$	1,589.1	391.4	398.6	417.2	381.9	385.7	120.3	118.2	147.2
Customs House		(25.5)	(39.1)	(32.3)	(31.0)	(4.5)	(-1.5)	(-1.1)	(-7.4)	(3.5)
Border trade	Million US\$	431.0	95.1	102.3	114.5	119.1	160.9	47.8	51.1	61.9
		(60.3)	(65.3)	(87.9)	(54.1)	(44.0)	(69.2)	(66.3)	(60.2)	(79.9)
Myanmar	Million US\$	355.3	80.9	91.3	94.9	88.3	125.1	36.2	43.4	45.5
		(96.2)	(100.2)	(101.9)	(128.5)	(63.5)	(54.7)	(53.5)	(68.5)	(44.4)
Southern China	Million US\$	52.3	10.0	7.2	10.1	24.9	27.1	9.5	5.5	12.2
		(-29.9)	(-19.0)	(23.7)	(-66.9)	(-3.3)	(170.7)	(112.3)	(22.7)	(988.0)
- Imports registered at northern region	Million US\$	1,352.8	343.5	336.0	343.0	330.3	339.8	101.8	97.8	140.2
customs houses		(21.3)	(31.8)	(33.1)	(24.4)	(1.2)	(-1.1)	(-0.4)	(-11.8)	(7.5)
Chiang Mai Airport Customs Houses	Million US\$	17.2	4.2	4.2	4.9	3.9	5.1	1.4	1.6	2.0
		(25.9)	(-16.3)	(47.9)	(92.1)	(20.3)	(20.2)	(25.5)	(7.4)	(28.7)
Northern Region Industrial Estate	Million US\$	1,250.7	321.7	314.2	321.1	293.8	315.0	92.8	91.2	131.0
Customs House		(19.8)	(30.6)	(29.6)	(23.5)	(-0.7)	(-2.1)	(-2.3)	(-12.1)	(6.5)
Border trade	Million US\$	84.8	17.5	17.6	17.1	32.6	19.8	7.6	5.1	7.1
		(48.5)	(90.1)	(143.7)	(29.2)	(18.8)	(12.6)	(25.9)	(-12.0)	(23.2)
Myanmar	Million US\$	44.1	10.7	9.5	9.4	14.5	11.8	4.3	3.2	4.3
		(89.0)	(106.7)	(187.1)	(71.1)	(55.3)	(10.3)	(24.0)	(-10.5)	(17.8)
Southern China	Million US\$	30.5	3.6	5.4	6.5	15.0	3.8	1.9	0.8	1.2
		(14.9)	(83.4)	(162.9)	(-0.2)	(-6.2)	(6.6)	(1.1)	(-15.4)	(42.5)
- Trade Balance	Million US\$	809.5	174.7	204.3	227.8	202.6	239.0	74.5	81.8	82.7
<b>8. Price Level</b>			% Change from the same period last year							
- Headline inflation	Percent	2.8	2.0	2.5	3.1	3.3	2.9	2.5	2.8	3.3
Food	Percent	4.8	5.5	5.5	4.5	3.8	3.9	4.1	4.2	3.5
Non-food	Percent	1.7	0.1	0.9	2.4	3.1	2.4	2.0	2.2	3.2
- Core inflation (exclude raw food and energy)	Percent	0.1	-0.2	-0.2	0.2	0.5	0.7	0.6	0.7	0.7
<b>9. Banking</b>										
- Commercial banks' deposits	Billion baht	297.6	286.4	291.8	295.4	297.6	n.a.	302.2	302.7	n.a.
		(5.1)	2.2	(3.1)	(5.2)	(5.1)	-	(6.0)	(6.5)	-
- Commercial banks' credits	Billion baht	214.8	204.4	206.6	210.5	214.8	n.a.	216.5	222.4	n.a.
		(7.1)	(9.2)	(9.6)	(8.3)	(7.1)	-	(7.5)	(10.4)	-
- Credits/Deposits	Percent	72.2	71.3	70.8	71.2	72.2	n.a.	71.6	73.5	n.a.

Notes : The figures in parentheses represent percentage change from the same period last year (% change year-on-year), E/ = estimate, P/ = preliminary, R/= revise, n.a. = not available