

NORTHERN REGION OF THAILAND



**Table Attached to Press Release on Northern Region Economic Conditions
in May 2005**

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	Unit	2004	2004				2005			
			Q1	Q2	Q3	Q4	Q1	Apr	May	
1. Agriculture										
- Major crop prices										
Major Rice 5%	Baht/Metric ton	5,371 (7.7)	5,119 (3.3)	n.a. -	n.a. -	5,875 (18.7)	6,245 (22.0)	n.a. -	n.a. -	
Glutinous	Baht/Metric ton	6,284 (11.0)	6,245 (19.8)	6,604 (18.4)	6,504 (9.7)	5,782 (-2.4)	6,048 (-3.1)	6,286 (-1.6)	6,311 (-5.6)	
Second Rice 14-15%	Baht/Metric ton	5,229 (14.7)	4,680 (4.2)	5,122 (14.6)	5,386 (14.6)	5,625 (24.8)	n.a. -	n.a. -	n.a. -	
Sugarcane	Baht/Metric ton	524 (-5.6)	524 (-5.7)	524 (-5.6)	n.a. -	674 (37.0)	706 (34.8)	706 (34.7)	n.a. -	
Cassava	Baht/Kilogram	0.78 (-11.1)	0.69 (-15.1)	0.61 (-31.3)	0.84 (-13.9)	0.98 (17.4)	1.27 (83.1)	1.34 (121.5)	1.30 (116.7)	
Maize 14%	Baht/Kilogram	4.94 (14.2)	4.21 (0.5)	6.30 (41.7)	4.87 (10.5)	4.40 (2.9)	4.98 (18.2)	4.83 (-16.5)	5.02 (-22.6)	
Soybean	Baht/Kilogram	12.15 (17.1)	13.61 (33.4)	15.15 (53.5)	10.69 (4.0)	10.63 (-4.4)	11.24 (-17.4)	11.33 (-26.3)	10.15 (-32.0)	
Garlic	Baht/Kilogram	19.18 (-34.8)	20.00 (-38.8)	18.64 (-24.0)	n.a. -	n.a. -	22.98 (14.9)	20.20 (16.9)	20.60 (4.9)	
Shallot	Baht/Kilogram	10.67 (-38.9)	10.38 (-34.6)	10.87 (-45.3)	n.a. -	n.a. -	8.77 (-15.5)	9.83 (16.1)	13.50 (17.9)	
Longan	Baht/Kilogram	9.10 (-23.6)	n.a. -	7.34 -	8.39 (-29.6)	13.00 -	n.a. -	n.a. -	n.a. -	
Lychee	Baht/Kilogram	12.81 (-17.4)	n.a. -	12.81 (-17.4)	n.a. -	n.a. -	n.a. -	15.00 (-42.9)	6.89 (11.6)	
2. Manufacturing										
- Export value registered at Northern Region Industrial Estate Customs House	Million US\$	1,589.1 (25.5)	391.4 (39.1)	398.6 (32.3)	417.2 (31.0)	381.9 (4.5)	385.7 (-1.5)	160.9 (26.2)	141.3 (10.0)	
- Sugar	'000 metric tons	1,872.2 (3.8)	1,509.5 (17.5)	65.8 (-75.2)	0.0 -	297.0 (16.5)	1,137.5 (-24.6)	1.2 (-98.2)	- -	
- Zinc	Metric tons	115,096 (1.2)	23,982 (-13.0)	32,568 (25.7)	28,388 (-1.2)	30,158 (-4.1)	8,266 (-0.6)	8,472 (-21.0)	n.a. -	
3. Services										
- VAT collected from hotels and restaurants	Million baht	253.9 (18.2)	78.8 (19.1)	61.9 (20.2)	53.3 (25.6)	60.0 (9.6)	75.3 (-4.4)	24.3 (9.9)	20.2 P/ (-4.2)	
- Air passenger	'000 persons	3,832.3 (35.7)	950.3 (20.8)	802.1 (53.3)	933.5 (48.3)	1,146.4 (29.4)	1,076.9 (13.3)	330.3 (13.7)	280.9 (7.4)	
- Service business electrical usage	Million kw-h	239.6 (5.8)	55.4 (10.3)	64.2 (7.2)	62.9 (5.8)	57.1 (0.5)	56.4 (1.8)	22.7 (5.0)	n.a. -	
- Hotel average occupancy rate	Percent	56.6 (4.2)	63.9 (2.7)	45.6 (7.9)	51.2 (5.1)	65.7 (1.1)	62.1 (-2.7)	46.0 (-3.2)	40.9 P/ (-4.3)	
- Hotel average room rate	Baht/room-night	888.0 (11.8)	934.0 (11.4)	879.5 (10.8)	776.5 (4.7)	961.9 (4.7)	1,042.0 (11.6)	956.5 (0.2)	870.9 P/ (0.9)	
- Commercial banks' credits for hotel business 1/	Million baht	8,870.4 (3.7)	8,856.9 -	8,858.9 -	9,208.3 -	8,870.4 (3.7)	9,285.4 (4.8)	n.a. -	n.a. -	
4. Private Consumption										
- VAT collected from wholesale/retail trade 2/	Million baht	2,260.5 (16.2)	577.1 (37.5)	539.3 (12.0)	547.8 (8.7)	596.3 (10.5)	634.3 (9.9)	216.3 (26.4)	229.7 (18.9)	
- Registered motorcycle	Units	313,476 (6.0)	77,366 (8.1)	84,618 (4.0)	79,455 (3.1)	72,037 (9.6)	83,237 (7.6)	22,780 (-8.5)	27,748 (-3.1)	
- Registered car	Units	64,786 (28.1)	19,405 (40.7)	17,091 (24.0)	15,320 (15.1)	12,970 (33.9)	22,318 (15.0)	6,186 (22.4)	6,704 (13.8)	
- Household electrical usage	Million kw-h	3,140.9 (4.4)	739.8 (10.4)	850.9 (6.5)	826.5 (5.9)	723.8 (-4.7)	710.0 (-4.1)	287.5 (-0.9)	n.a. -	
- Commercial banks' credits for consumption 1/	Million baht	46,696.0 (5.3)	42,603.4 (19.3)	46,455.2 (30.6)	45,927.0 (26.3)	46,696.0 (5.3)	n.a. -	n.a. -	n.a. -	
5. Private Investment										
- Construction areas permitted in municipal zone	'000 Square meters	1,311 (-4.4)	310 (1.9)	327 (12.1)	363 (-13.6)	311 (-12.4)	353 (13.7)	91 (-14.3)	99 (-1.8)	
- Land transaction fees	Million baht	510.6 (15.4)	127.1 (58.6)	118.3 (31.5)	127.2 (19.4)	138.1 (-16.7)	128.1 (0.8)	35.6 (-5.1)	39.2 (3.6)	
- Imports of non-electrical machinery and parts	Million US\$	104.8 (67.8)	29.3 (90.2)	26.3 (59.0)	20.7 (60.3)	28.5 (62.1)	22.3 (-23.8)	9.9 (-8.5)	n.a. -	

Notes : The figures in parentheses represent percentage change from the same period last year (% change year-on-year), E/ = estimate, P/ = preliminary, R/ = revise, n.a. = not available

1/ = Data has been released on a quarterly basis since December 2003

2/ = VAT collected from wholesale/retail trade, repair of motor vehicles/cycles and personal/household goods

NORTHERN REGION OF THAILAND

	Unit	2004	2004				2005		
			Q1	Q2	Q3	Q4	Q1	Apr	May
- BOI's approved project									
Number	Projects	73 (35.2)	14 (27.3)	15 (15.4)	23 (43.8)	21 (50.0)	15 (7.1)	1 (-66.7)	5 (-28.6)
Investment value	Million baht	13,292.7 (88.2)	774.2 (44.9)	4,095.1 (99.7)	4,300.4 (59.2)	4,123.0 (132.1)	1,067.6 (37.9)	7.5 (-98.1)	149.0 (-95.3)
- Commercial bank's credits									
Construction business 1/	Million baht	15,302.1 (-4.4)	15,898.4 (1.0)	15,485.7 (0.4)	15,553.9 (0.9)	15,302.1 (-4.4)	n.a. -	n.a. -	n.a. -
Real estate business 1/	Million baht	13,597.6 (17.0)	11,877.5 (53.4)	12,389.0 (58.9)	13,079.0 (65.9)	(13,597.6) (17.0)	n.a. -	n.a. -	n.a. -
6. Foreign Trade									
- Exports registered at northern region customs houses	Million US\$	2,162.3 (28.8)	518.2 (40.3)	540.3 (36.5)	570.8 (32.0)	532.9 (10.8)	578.8 (11.7)	218.0 (27.3)	203.0 (13.6)
Chiang Mai Airport Customs Houses	Million US\$	142.3 (-0.7)	31.7 (3.5)	39.4 (-1.6)	39.1 (-1.7)	32.0 (-2.2)	32.3 (1.8)	14.7 (8.6)	16.4 (24.3)
Northern Region Industrial Estate Customs House	Million US\$	1,589.1 (25.5)	391.4 (39.1)	398.6 (32.3)	417.2 (31.0)	381.9 (4.5)	385.7 (-1.5)	160.9 (26.2)	141.3 (10.0)
Border trade	Million US\$	431.0 (60.3)	95.1 (65.3)	102.3 (87.9)	114.5 (54.1)	119.1 (44.0)	160.9 (69.2)	42.4 (40.1)	45.3 (22.3)
Myanmar	Million US\$	355.3 (96.2)	80.9 (100.2)	91.3 (101.9)	94.9 (128.5)	88.3 (63.5)	125.1 (54.7)	35.2 (27.5)	34.7 (5.0)
Southern China	Million US\$	52.3 (-29.9)	10.0 (-19.0)	7.2 (23.7)	10.1 (-66.9)	24.9 (-3.3)	27.1 (170.7)	5.8 (280.7)	6.9 (154.5)
- Imports registered at northern region customs houses	Million US\$	1,352.8 (21.3)	343.5 (31.8)	336.0 (33.1)	343.0 (24.4)	330.3 (1.2)	339.8 (-1.1)	129.3 (17.9)	127.0 (7.5)
Chiang Mai Airport Customs Houses	Million US\$	17.2 (25.9)	4.2 (-16.3)	4.2 (47.9)	4.9 (92.1)	3.9 (20.3)	5.1 (20.2)	1.9 (90.9)	2.2 (14.4)
Northern Region Industrial Estate Customs House	Million US\$	1,250.7 (19.8)	321.7 (30.6)	314.2 (29.6)	321.1 (23.5)	293.8 (-0.7)	315.0 (-2.1)	122.3 (17.6)	118.4 (7.2)
Border trade	Million US\$	84.8 (48.5)	17.5 (90.1)	17.6 (143.7)	17.1 (29.2)	32.6 (18.8)	19.8 (12.6)	5.2 (8.8)	6.4 (9.8)
Myanmar	Million US\$	44.1 (89.0)	10.7 (106.7)	9.5 (187.1)	9.4 (71.1)	14.5 (55.3)	11.8 (10.3)	3.0 (15.1)	3.8 (10.5)
Southern China	Million US\$	30.5 (14.9)	3.6 (83.4)	5.4 (162.9)	6.5 (-0.2)	15.0 (-6.2)	3.8 (6.6)	1.1 (-5.5)	1.2 (-21.8)
- Trade Balance	Million US\$	809.5	174.7	204.3	227.8	202.6	239.0	88.7	76.0
7. Price Level			(% Change from the same period last year)						
- Headline inflation	Percent	2.8	2.0	2.5	3.1	3.3	2.9	3.4	3.7
Food	Percent	4.8	5.5	5.5	4.5	3.8	3.9	2.8	3.6
Non-food	Percent	1.7	0.1	0.9	2.4	3.1	2.4	4.0	3.9
- Core inflation (exclude raw food and energy)	Percent	0.1	-0.2	-0.2	0.2	0.5	0.7	0.7	1.0
8. Banking									
- Commercial banks' deposits	Billion baht	297.6 (5.1)	286.4 2.2	291.8 (3.1)	295.4 (5.2)	297.6 (5.1)	302.3 (5.5)	304.6 (6.0)	n.a. -
- Commercial banks' credits	Billion baht	214.8 (7.1)	204.4 (9.2)	206.6 (9.6)	210.5 (8.3)	214.8 (7.1)	225.1 (10.1)	226.7 (10.6)	n.a. -
- Credits/Deposits	Percent	72.2	71.3	70.8	71.2	72.2	74.4	74.4	n.a.

Notes : The figures in parentheses represent percentage change form the same period last year (% change year-on-year), E/ = estimate, P/ = preliminary, R/= revise, n.a. = not available