

NORTHERN REGION OF THAILAND



**Table Attached to Press Release on Northern Region Economic Conditions
in the First Half of 2005**

Issued by Economic Research Division (Tel. +66(0) 5393-1155, +66(0) 5393-1131)
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	Unit	2004	2004		2005					
			H1	H2	Q1	Q2	H1	May	Jun	
1. Agriculture										
- Major crop prices										
Major Rice 5%	Baht/Metric ton	5,371 (7.7)	5,119 (2.5)	5,875 (18.7)	6,245 (22.0)	n.a. -	6,245 (22.0)	n.a. -	n.a. -	
Glutinous	Baht/Metric ton	6,284 (11.0)	6,424 (19.1)	6,143 (3.6)	6,048 (-3.1)	6,304 (-4.5)	6,176 (-3.9)	6,311 (-5.6)	6,316 (-6.3)	
Second Rice 14-15%	Baht/Metric ton	5,229 (14.7)	5,011 (12.0)	5,446 (17.8)	n.a. -	n.a. -	n.a. -	n.a. -	n.a. -	
Sugarcane	Baht/Metric ton	524 (-5.6)	524 (-5.6)	674 (37.0)	706 (34.8)	706 (34.7)	706 (34.7)	n.a. -	n.a. -	
Cassava	Baht/Kilogram	0.78 (-11.1)	0.65 (-22.9)	0.91 (0.5)	1.27 (83.1)	1.31 (113.6)	1.29 (97.4)	1.30 (116.7)	1.30 (103.1)	
Maize 14%	Baht/Kilogram	4.94 (14.2)	5.26 (21.7)	4.63 (6.7)	4.98 (18.2)	4.89 (-22.4)	4.93 (-6.1)	5.02 (-22.6)	4.81 (-27.4)	
Soybean	Baht/Kilogram	12.15 (17.1)	14.64 (45.9)	10.66 (-1.2)	11.24 (-17.4)	10.49 (-30.8)	10.79 (-26.3)	10.15 (-32.0)	10.00 -	
Garlic	Baht/Kilogram	19.18 (-34.8)	19.18 (-34.8)	n.a. -	22.98 (14.9)	20.62 (10.6)	21.57 (12.4)	20.60 (4.9)	21.08 (10.9)	
Shallot	Baht/Kilogram	10.67 (-38.9)	10.67 (-38.9)	n.a. -	8.77 (-15.5)	11.67 (7.3)	9.93 (-7.0)	13.50 (17.9)	n.a. -	
Longan	Baht/Kilogram	9.10 (-23.6)	7.34 -	9.54 (-19.9)	n.a. -	n.a. -	n.a. -	n.a. -	n.a. -	
Lychee	Baht/Kilogram	12.81 (-17.4)	12.81 (-17.4)	n.a. -	n.a. -	9.63 (-24.8)	9.63 (-24.8)	6.89 (11.6)	7.00 (16.7)	
2. Manufacturing										
- Export value registered at Northern Region Industrial Estate Customs House	Million US\$	1,589.1 (25.5)	790.0 (35.6)	799.0 (16.8)	385.7 (-1.5)	440.4 (10.5)	826.0 (4.6)	141.3 (10.0)	138.2 (-3.2)	
- Sugar	'000 metric tons	1,872.2 (3.8)	1,575.2 (1.7)	297.0 (16.5)	1,137.5 (-24.6)	1.2 (-98.2)	1,138.7 (-27.7)	- -	- -	
- Zinc	Metric tons	115,096 (1.2)	56,550 (5.7)	58,546 (-2.7)	24,289 (1.3)	n.a. -	n.a. -	9,446 (-18.1)	n.a. -	
3. Services										
- VAT collected from hotels and restaurants	Million baht	253.9 (18.2)	140.7 (19.6)	113.3 (16.6)	75.3 (-4.4)	66.0 (6.7)	141.3 (0.5)	20.3 (-3.7)	21.5 P/ (14.5)	
- Air passenger	'000 persons	3,832.3 (35.7)	1,752.4 (33.8)	2,079.9 (37.3)	1,076.9 (13.3)	875.2 (9.1)	1,952.0 (11.4)	280.9 (7.4)	263.9 (5.5)	
- Service business electrical usage	Million kw-h	239.6 (5.8)	119.6 (8.6)	120.0 (3.2)	56.4 (1.8)	n.a. -	n.a. -	23.67 (5.1)	n.a. -	
- Hotel average occupancy rate	Percent	56.6 (4.2)	54.7 (5.3)	58.4 (3.1)	62.1 (-2.7)	41.8 (-8.4)	51.9 (-5.1)	40.9 (-4.3)	38.4 P/ (-4.0)	
- Hotel average room rate	Baht/room-night	888.0 (11.8)	906.8 (11.1)	869.2 (4.7)	1,042.0 (11.6)	886.0 (0.7)	964.0 (6.3)	870.9 (0.9)	830.6 P/ (1.2)	
- Commercial banks' credits for hotel business 1/	Million baht	8,870.4 -	8,858.9 -	8,870.4 -	9,285.4 (4.8)	n.a. -	n.a. -	n.a. -	n.a. -	
4. Private Consumption										
- VAT collected from wholesale/retail trade 2/	Million baht	2,260.5 (16.2)	1,116.4 (23.9)	1,144.1 (9.6)	634.3 (9.9)	607.3 (12.6)	1,241.6 (11.2)	232.7 (20.5)	158.3 P/ (-9.5)	
- Registered motorcycle	Units	313,476 (6.0)	161,984 (5.9)	151,492 (6.1)	83,543 (8.0)	81,637 (-3.5)	165,180 (2.0)	29,207 (2.0)	29,650 P/ (-4.6)	
- Registered car	Units	64,786 (28.1)	36,496 (32.3)	28,290 (23.0)	22,385 (15.4)	19,259 (12.7)	41,644 (14.1)	6,699 (13.7)	6,374 P/ (3.7)	
- Household electrical usage	Million kw-h	3,141.0 (4.4)	1,590.7 (8.3)	1,550.3 (0.7)	710.0 (-4.1)	n.a. -	n.a. -	317.7 (7.5)	n.a. -	
5. Private Investment										
- Construction areas permitted in municipal zone	'000 Square meters	1,311 (-4.4)	637 (6.9)	674 (-13.1)	357 (15.0)	308 (-5.7)	665 (4.4)	97 (-4.2)	120 P/ (-0.2)	
- Land transaction fees	Million baht	510.6 (15.4)	245.3 (44.3)	265.3 (-2.6)	128.1 (0.8)	124.7 (5.4)	252.8 (3.1)	41.4 (9.4)	47.8 P/ (11.1)	

Notes : The figures in parentheses represent percentage change from the same period last year (% change year-on-year), E/ = estimate, P/ = preliminary, R/ = revise, n.a. = not available

1/ = Data has been released on a quarterly basis since December 2003

2/ = VAT collected from wholesale/retail trade, repair of motor vehicles/cycles and personal/household goods

NORTHERN REGION OF THAILAND

	Unit	2004	2004		2005				
			H1	H2	Q1	Q2	H1	May	Jun
- BOI's approved project									
Number	Projects	73	29	44	15	10	25	5	4
Investment value	Million baht	(35.2)	(20.8)	(46.7)	(7.1)	(-33.3)	(-13.8)	(-28.6)	(-20.0)
		13,292.7	4,869.3	8,423.4	1,067.6	1,244.1	2,311.7	149.0	1,087.6
		(88.2)	(88.3)	(88.1)	(37.9)	(-69.6)	(-52.5)	(-95.3)	(97.7)
6. Foreign Trade									
- Exports registered at northern region	Million US\$	2,162.3	1,058.5	1,103.7	578.8	620.5	1,199.4	203.0	199.5
customs houses		(28.8)	(38.3)	(20.8)	(11.7)	(14.8)	(13.3)	(13.6)	(4.8)
Chiang Mai Airport Customs Houses	Million US\$	142.3	71.2	71.1	32.3	51.7	84.0	16.4	20.5
		(-0.7)	(0.6)	(-1.9)	(1.8)	(31.0)	(18.0)	(24.3)	(61.9)
Northern Region Industrial Estate	Million US\$	1,589.1	790.0	799.0	385.7	440.4	826.0	141.3	138.2
Customs House		(25.5)	(35.6)	(16.8)	(-1.5)	(10.5)	(4.6)	(10.0)	(-3.2)
Border trade	Million US\$	431.0	197.4	233.6	160.9	128.5	289.3	45.3	40.7
		(60.3)	(76.3)	(48.8)	(69.2)	(25.6)	(46.6)	(22.3)	(16.6)
Myanmar	Million US\$	355.3	172.2	183.2	125.1	104.1	229.3	34.7	34.3
		(96.2)	(101.1)	(91.8)	(54.7)	(14.1)	(33.2)	(5.0)	(11.8)
Southern China	Million US\$	52.3	17.3	35.0	27.1	17.0	44.1	6.9	4.3
		(-29.9)	(-5.3)	(-37.9)	(170.7)	(135.0)	(155.7)	(154.5)	(43.5)
- Imports registered at northern region	Million US\$	1,352.8	679.5	673.3	339.8	388.3	728.1	127.0	132.0
customs houses		(21.3)	(32.4)	(11.8)	(-1.1)	(15.6)	(7.2)	(7.5)	(22.1)
Chiang Mai Airport Customs Houses	Million US\$	17.2	8.4	8.8	5.1	6.3	11.4	2.2	2.2
		(25.9)	(6.8)	(51.9)	(20.2)	(49.8)	(35.0)	(14.4)	(70.6)
Northern Region Industrial Estate	Million US\$	1,250.7	635.9	614.8	315.0	363.0	678.0	118.4	122.4
Customs House		(19.8)	(30.1)	(10.6)	(-2.1)	(15.5)	(6.6)	(7.2)	(22.5)
Border trade	Million US\$	84.8	35.1	49.7	19.8	19.0	38.7	6.4	7.4
		(48.5)	(113.6)	(22.2)	(12.6)	(8.0)	(10.3)	(9.8)	(6.0)
Myanmar	Million US\$	44.1	20.2	24.0	11.8	10.0	21.8	3.8	3.2
		(89.0)	(138.0)	(61.1)	(10.3)	(5.9)	(8.2)	(10.5)	(-6.0)
Southern China	Million US\$	30.5	9.0	21.5	3.8	5.3	9.2	1.2	3.0
		(14.9)	(124.0)	(-4.5)	(6.6)	(-0.7)	(2.2)	(-21.8)	(13.6)
- Trade Balance	Million US\$	809.5	379.1	430.4	239.0	232.2	471.2	76.0	67.5
7. Price Level			(% Change from the same period last year)						
- Headline inflation	Percent	2.8	2.3	3.2	2.9	3.7	3.3	3.7	3.8
Food	Percent	4.8	5.5	4.1	3.9	3.2	3.6	3.6	3.3
Non-food	Percent	1.7	0.5	2.8	2.4	4.1	3.3	3.9	4.2
- Core inflation (exclude raw food and energy)	Percent	0.1	-0.2	0.3	0.7	0.9	0.8	1.0	1.0
8. Banking									
- Commercial banks' deposits	Billion baht	297.6	291.8	297.6	302.3	n.a.	n.a.	303.5	n.a.
		(5.1)	(3.1)	(5.1)	(5.5)	-	-	(4.2)	-
- Commercial banks' credits	Billion baht	214.8	206.6	214.8	225.1	n.a.	n.a.	228.6	n.a.
		(7.1)	(9.6)	(7.1)	(10.1)	-	-	(11.3)	-
- Credits/Deposits	Percent	72.2	70.8	72.2	74.4	n.a.	n.a.	75.3	n.a.

Notes : The figures in parentheses represent percentage change form the same period last year (% change year-on-year), E/ = estimate, P/ = preliminary, R/= revise, n.a. = not available