



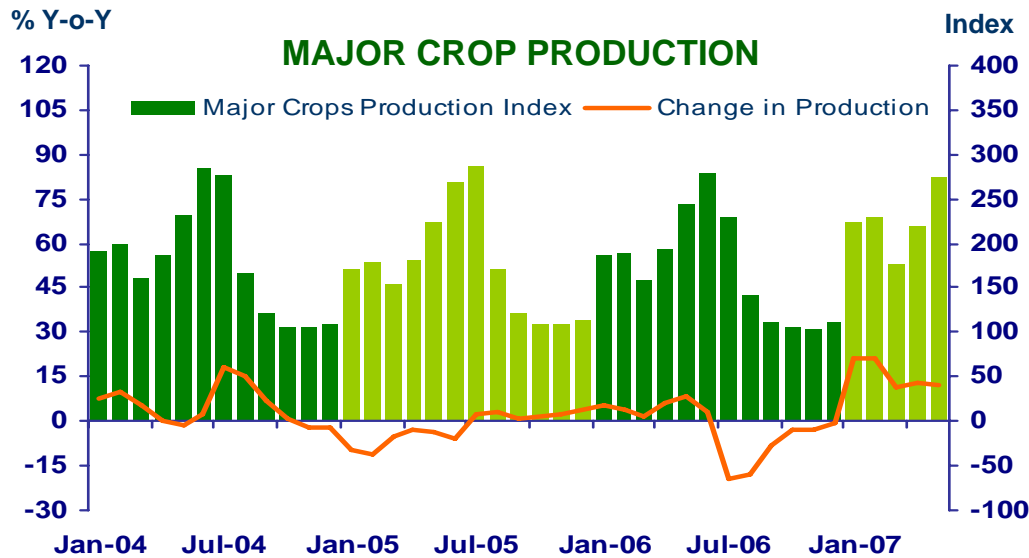
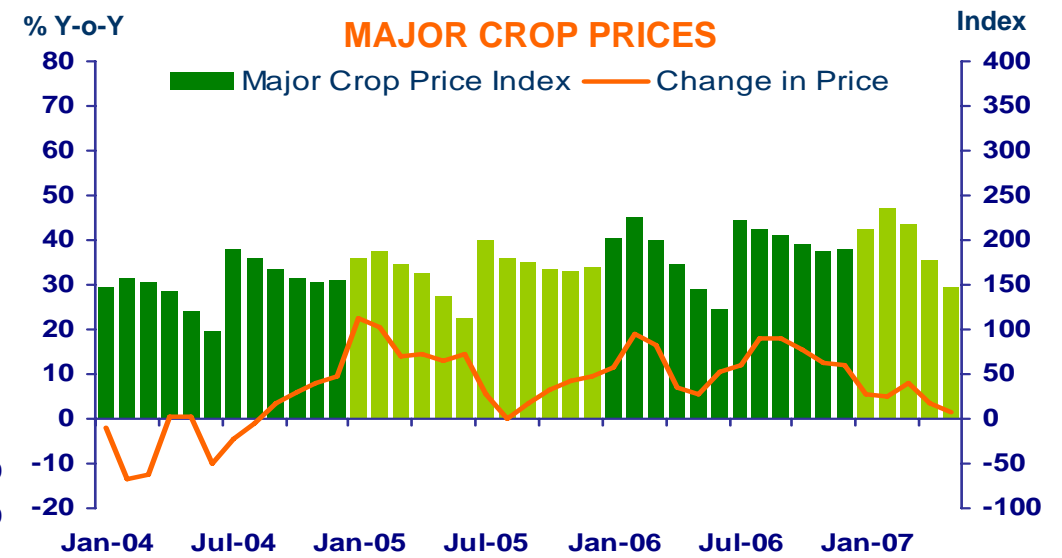
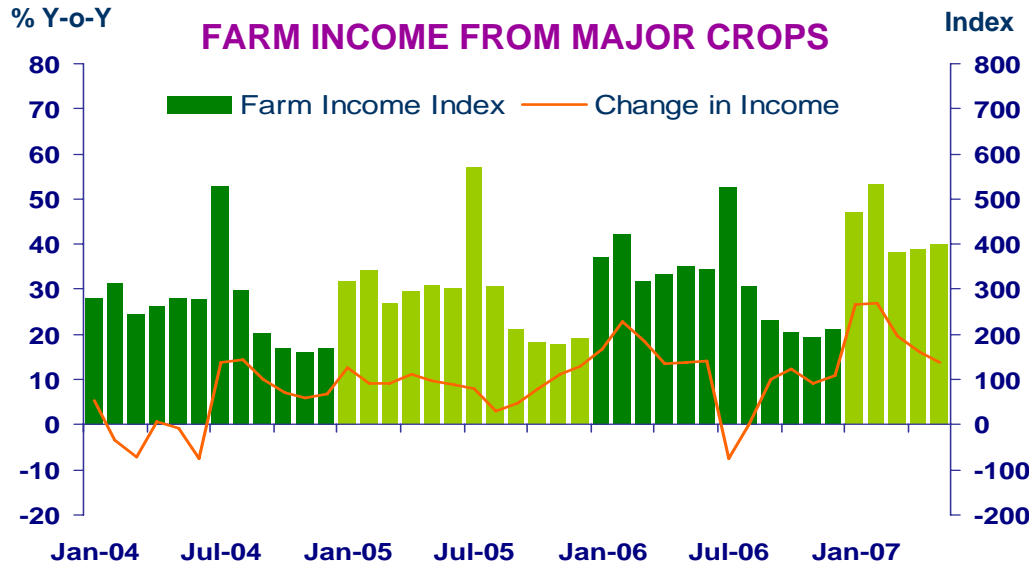
***Press Release on
Northern Region Economic Conditions in May 2007***

Bank of Thailand, Northern Region Office



FARM INCOME FROM MAJOR CROPS

Economic Research Division, Northern Region Office



CHANGE IN FARM INCOME FROM MAJOR CROPS, MAJOR CROP PRODUCTION AND MAJOR CROP PRICES

△ % (Y-O-Y)	2006	2006		2007		
		H1	Q4	Q1	Apr	May
Farm Income	11.7	17.2	10.4	23.5	16.1	13.9
Production	-1.6	4.4	-2.2	16.6	12.8	12.2
Price	13.3	12.8	12.6	6.9	3.3	1.7

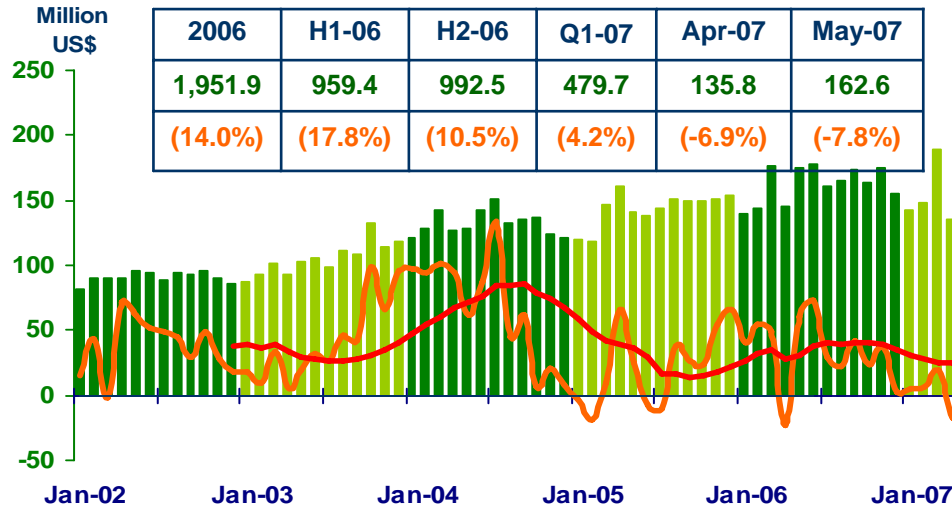
Source : Index constructed using data from Ministry of Agriculture and Cooperatives. (1988 =100)



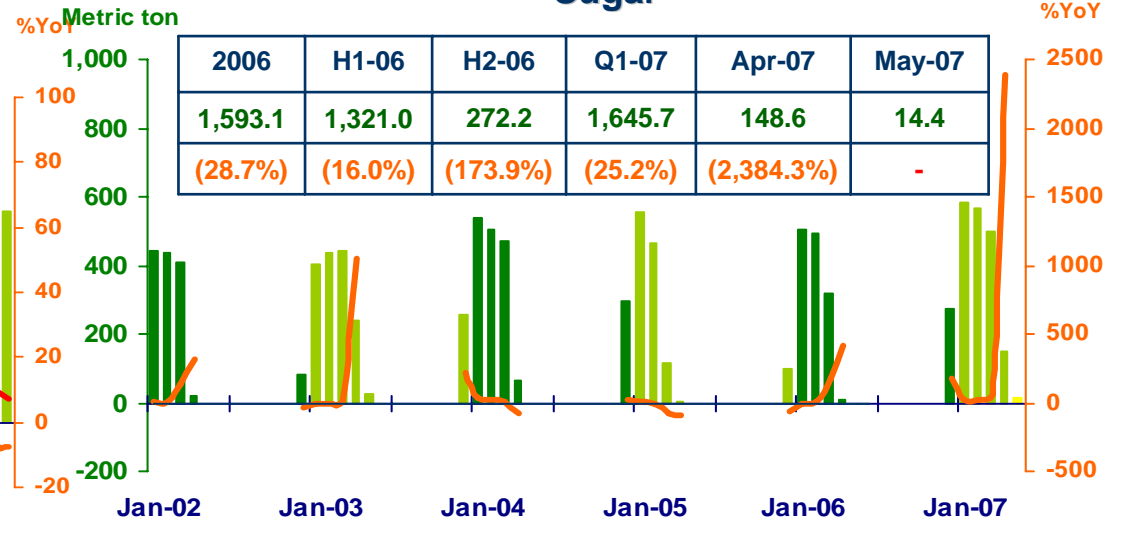
MANUFACTURING

Economic Research Division, Northern Region Office

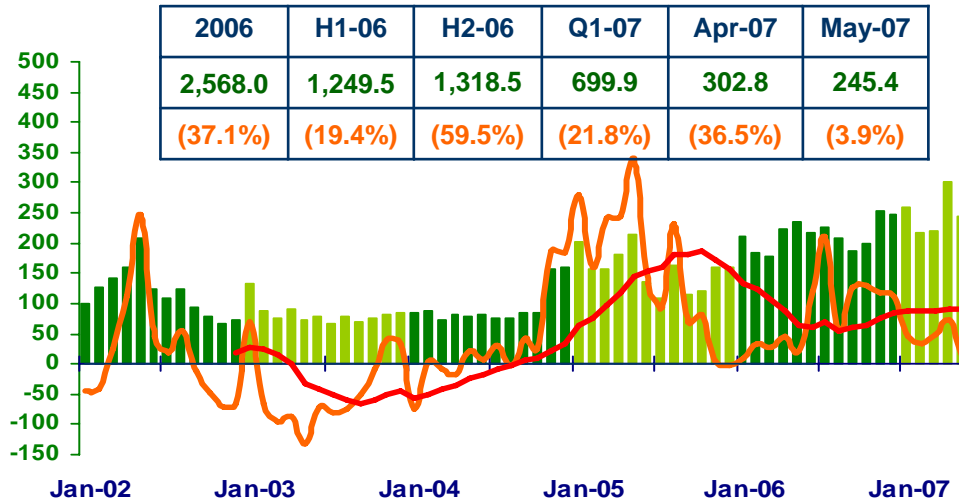
Export value of firms in NRIE



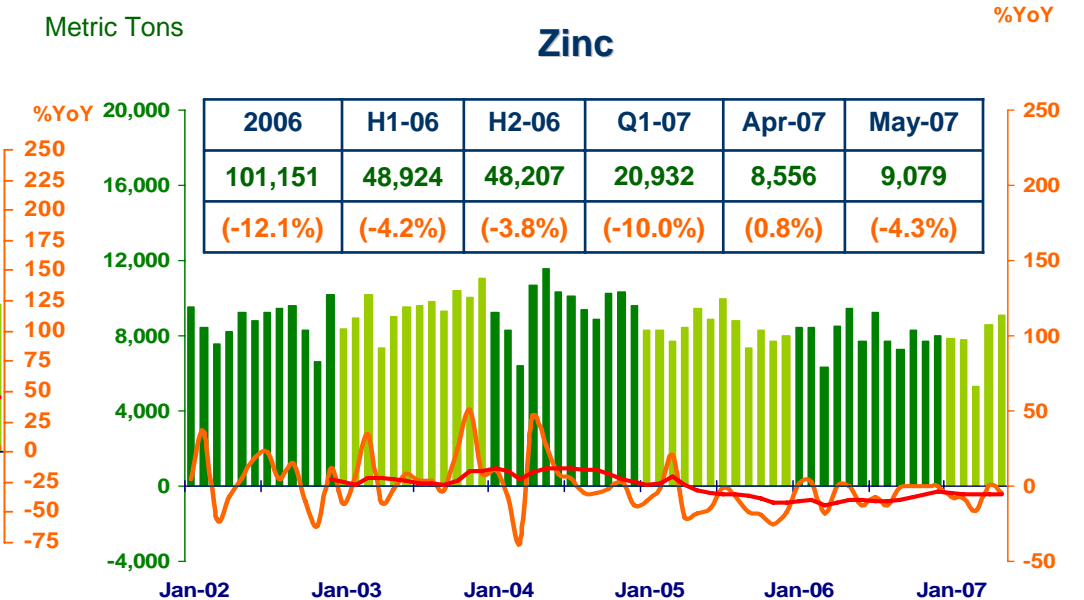
Sugar



VAT : Manufacturing



Zinc



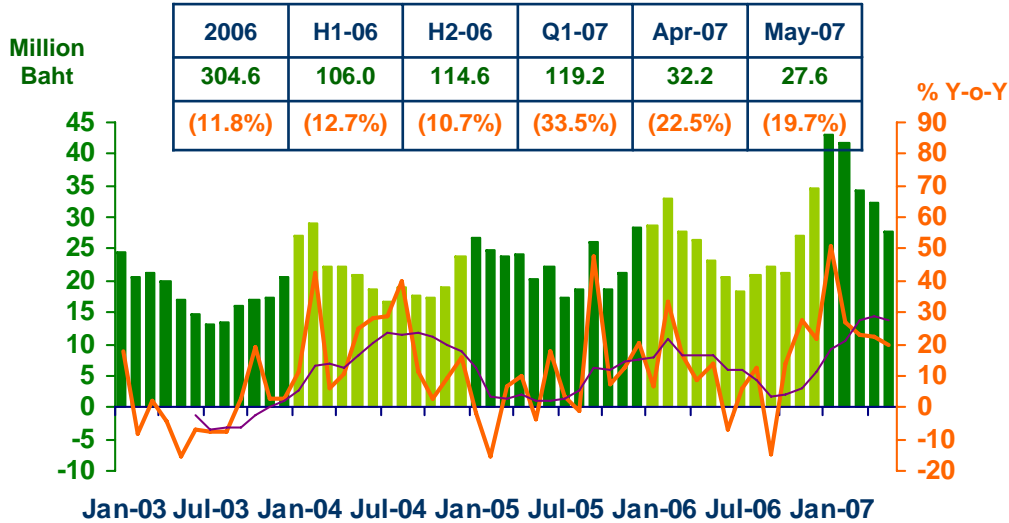
Sources: Lamphun Customs House; Thai Cane and Sugar Cooperation Co., Ltd; Pa-Dang Industry Co., Ltd.; and Ministry of Finance



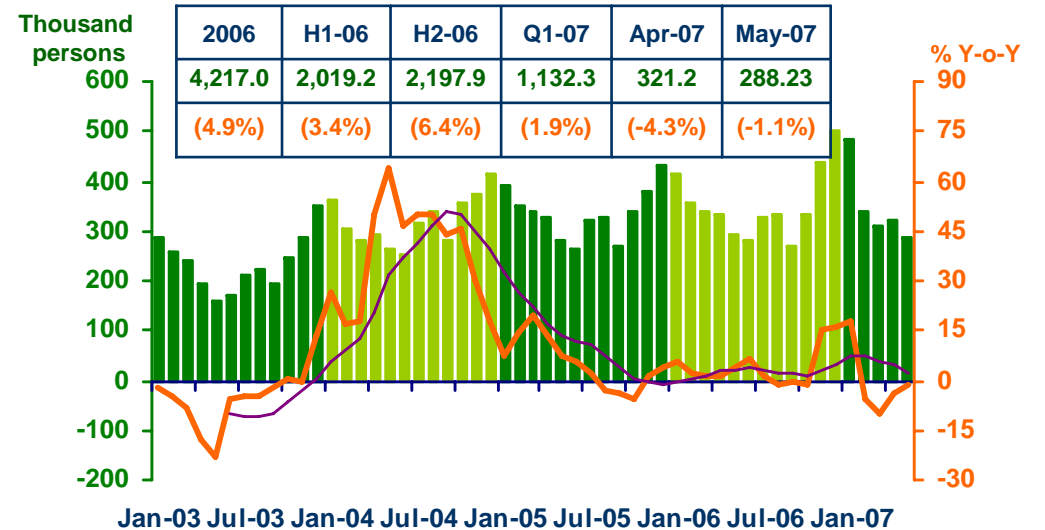
SERVICES

Economic Research Division, Northern Region Office

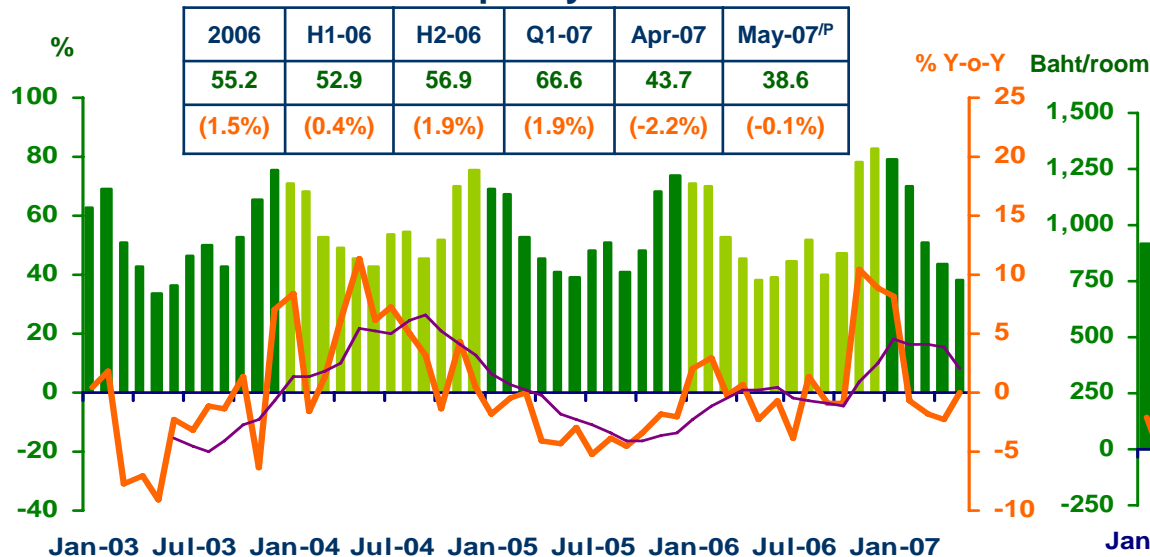
Hotel and restaurant VAT



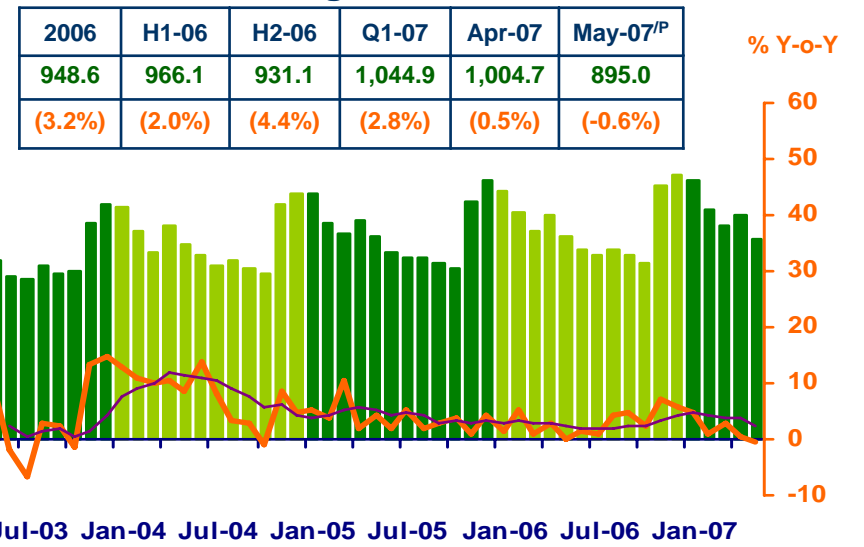
Air passengers



Hotel occupancy rate



Hotel average room rate



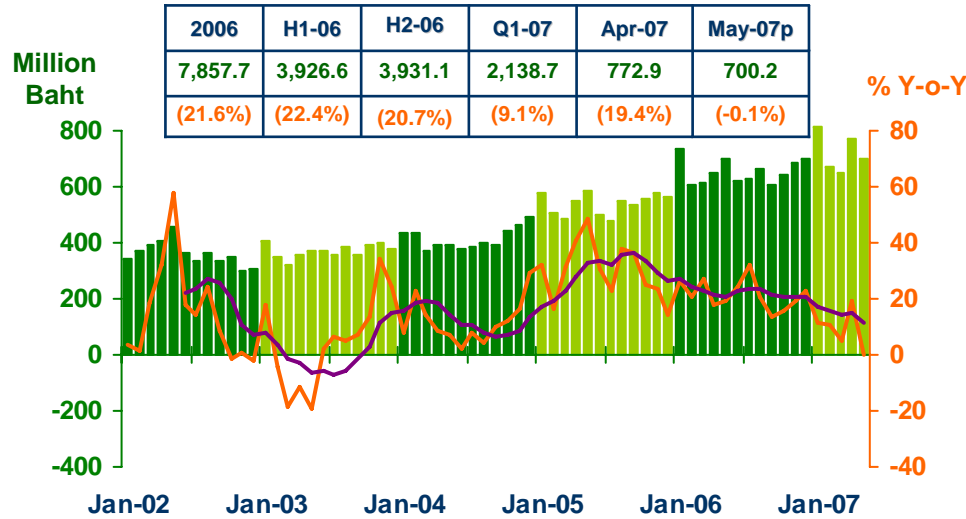
Sources: Ministry of Finance; Airports of Thailand, Plc.; and Data Management Group, Bank of Thailand



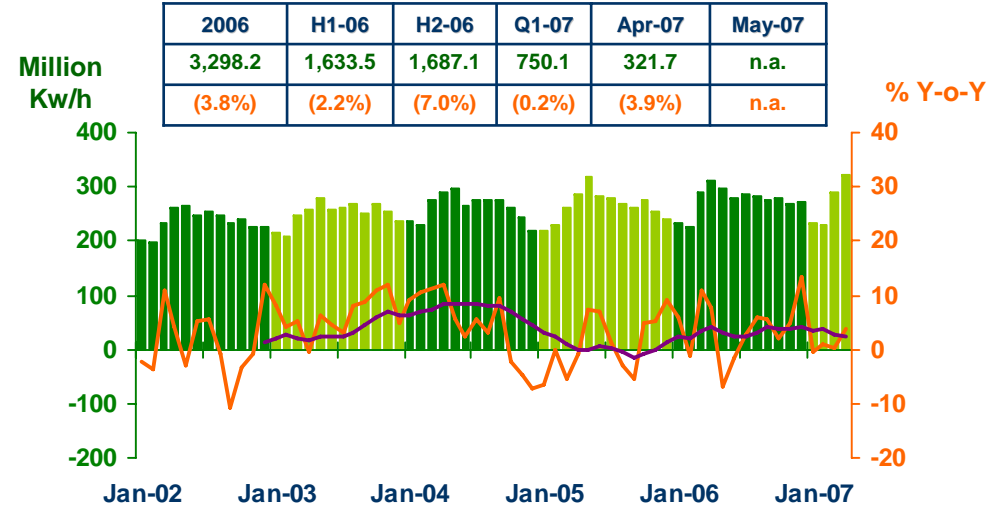
PRIVATE CONSUMPTION

Economic Research Division, Northern Region Office

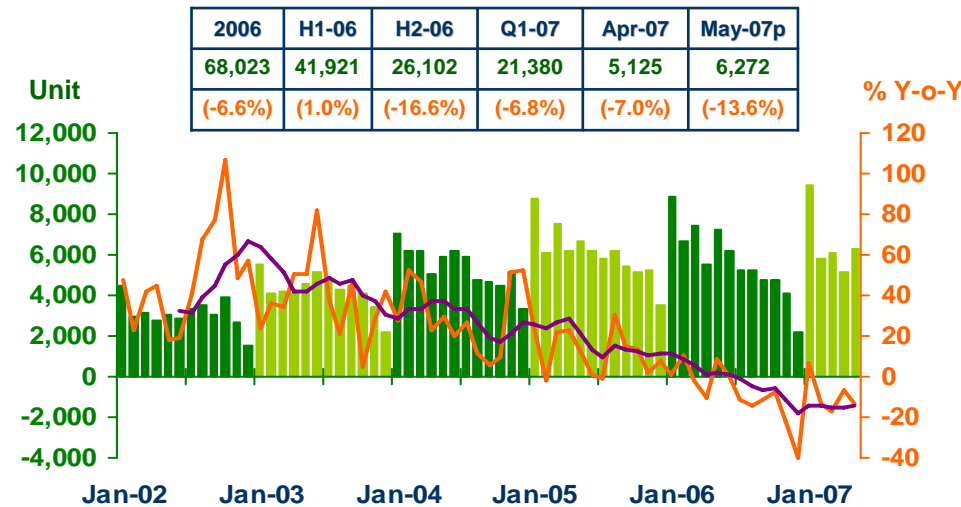
VAT



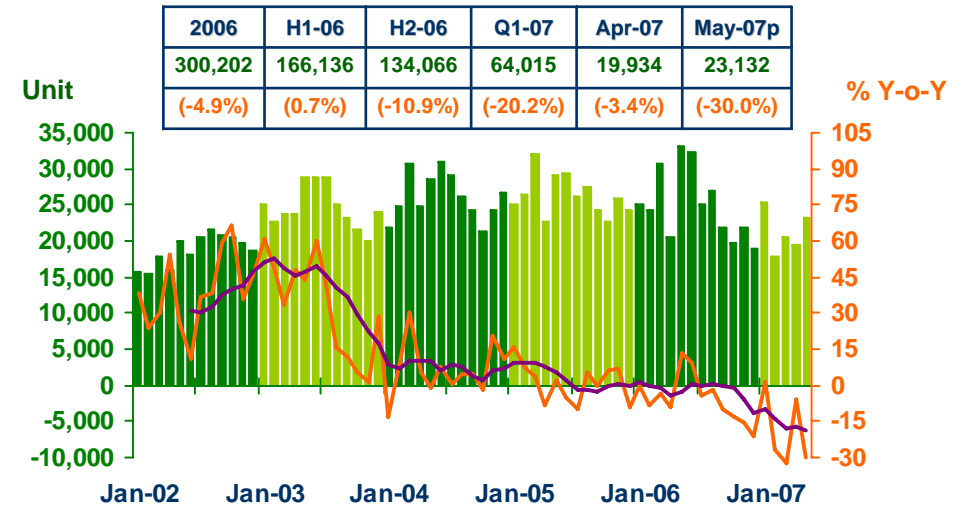
Household electricity consumption



Registered passenger car and registered commercial car



Registered motorcycle



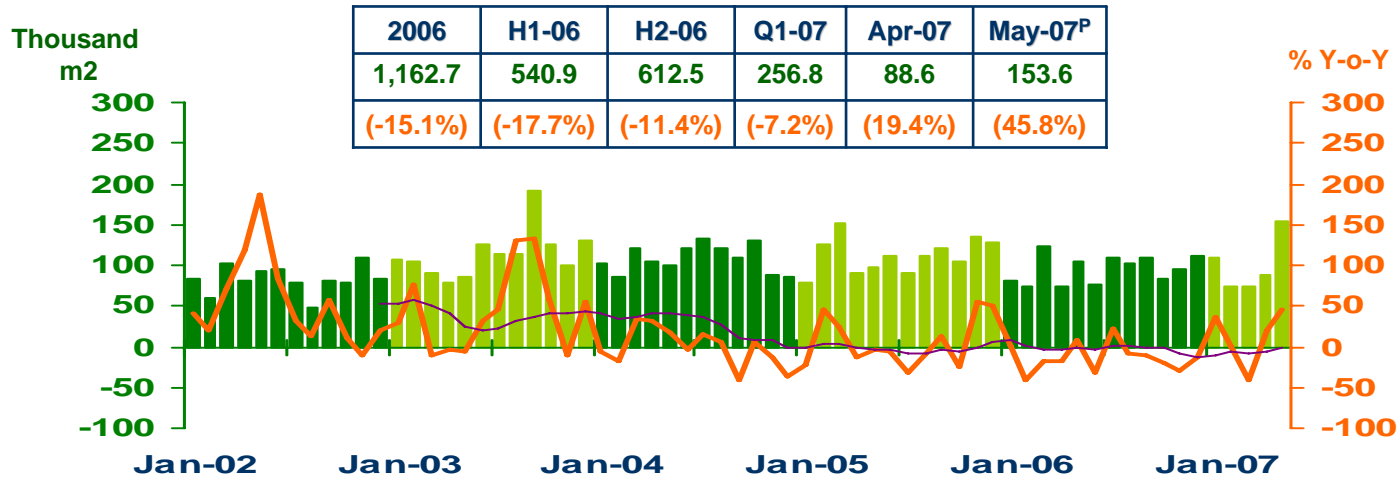
Sources: Ministry of Finance, Provincial Electricity Authority, and Provincial Land Transportation Offices



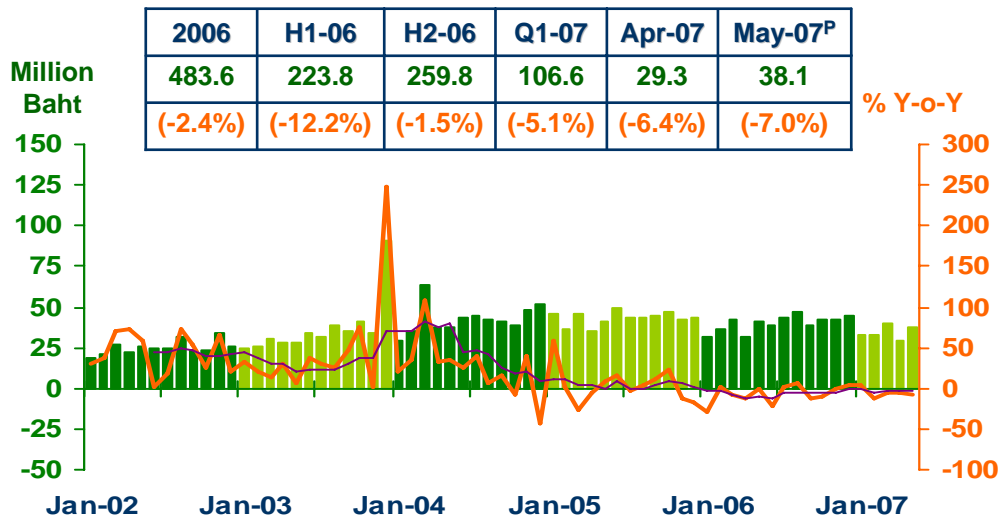
PRIVATE INVESTMENT

Economic Research Division, Northern Region Office

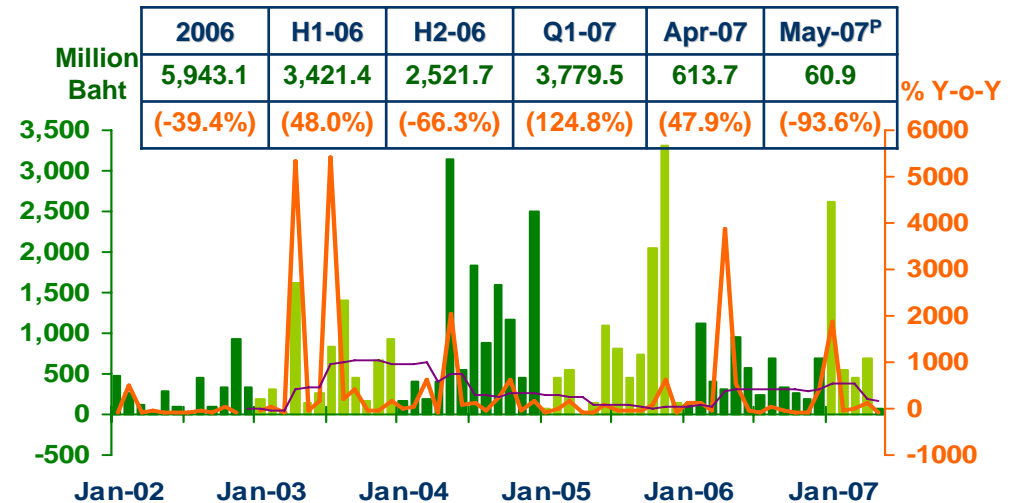
Construction Areas Permitted in Municipal Zone



Land Transaction Fee



Investment Value of Projects Approved by BOI



Sources: Municipality Offices, Provincial Land Offices, and Northern Region Investment and Economic Center (BOI)

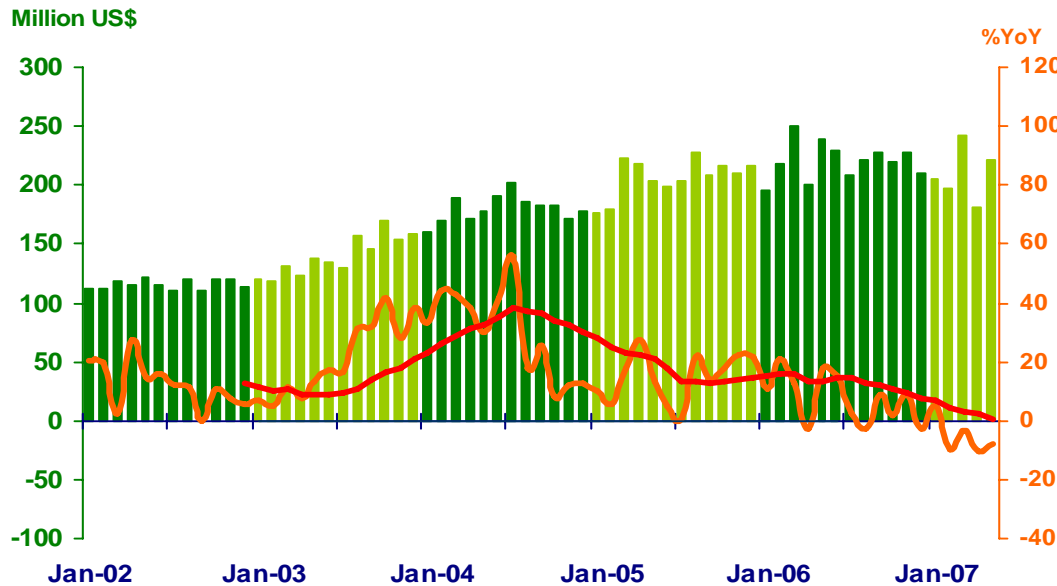


FOREIGN TRADE

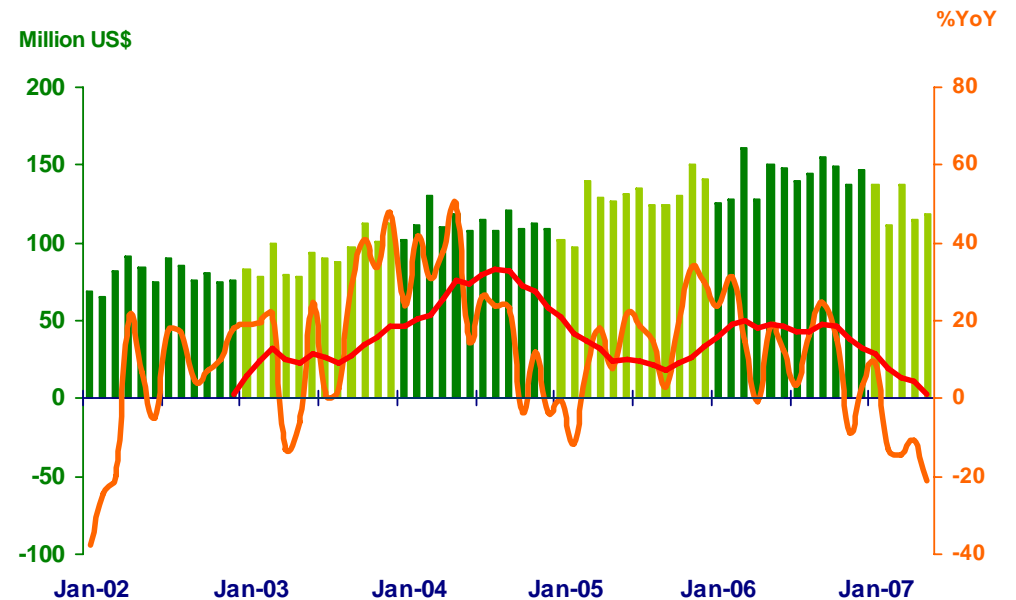
Economic Research Division, Northern Region Office

	2006	2006		2007		
		H1	H2	Q1	Apr	May
EXPORTS	2,645.6	1,333.5	1,315.1	645.3	180.4	220.7
	(7.2%)	(12.3%)	(2.5%)	(-2.8%)	(-10.2%)	(-7.6%)
IMPORTS	1,715.9	842.7	873.2	386.3	114.8	118.3
	(11.8%)	(15.7%)	(8.3%)	(-7.0%)	(-10.6%)	(-21.3%)
Trade Balance	932.7	490.8	441.8	259.0	65.6	102.4

Exports



Imports



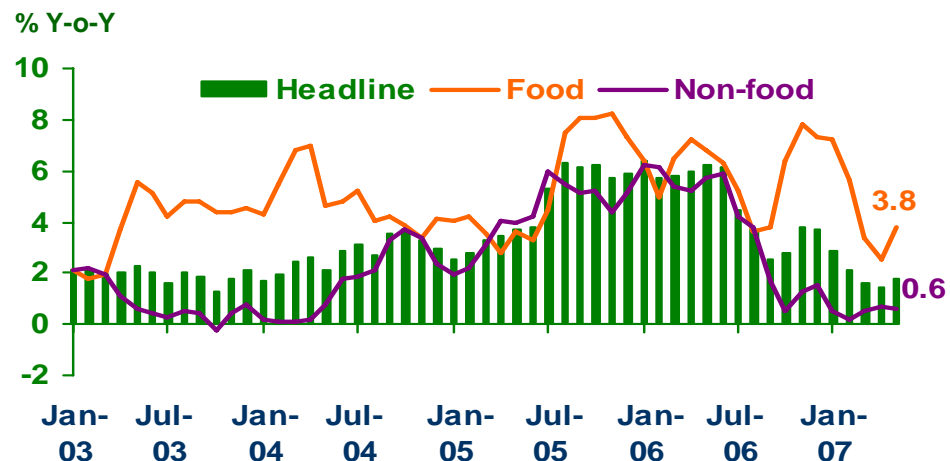
Source: Customs Department



PRICE LEVEL

Economic Research Division, Northern Region Office

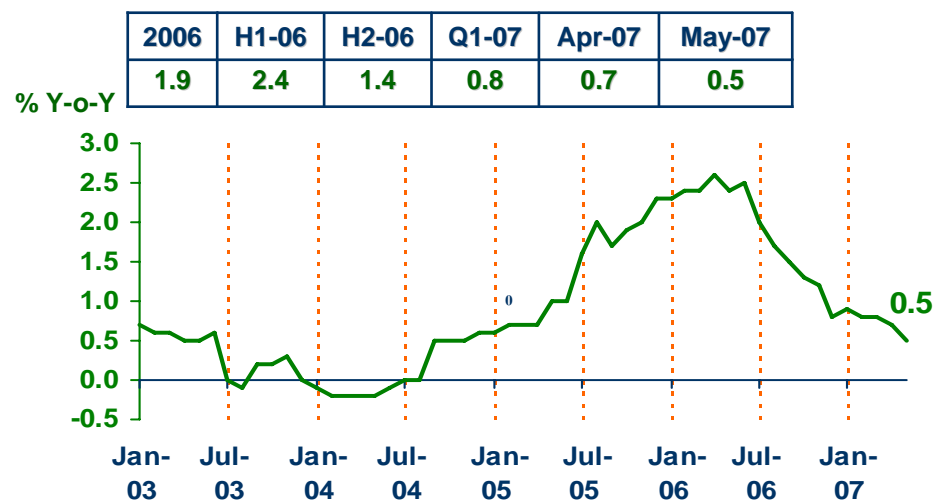
Headline Inflation



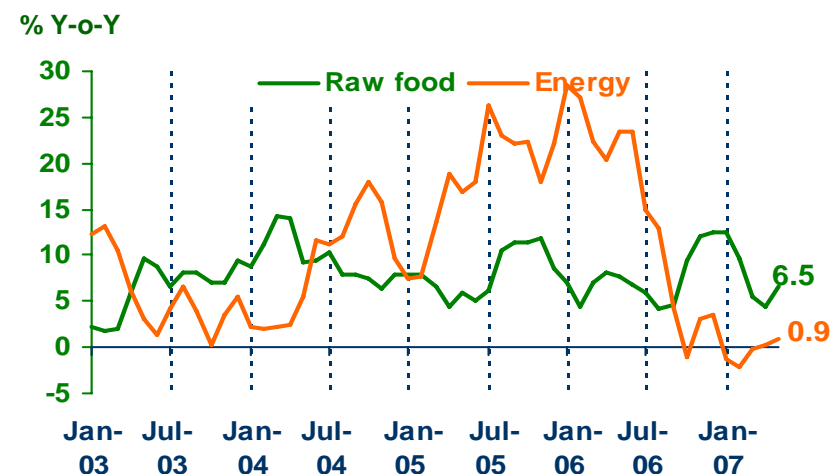
Headline inflation (2002 = 100)

%Y-o-Y	2006	H1-06	H2-06	Q1-07	Apr-07	May-07
Headline	4.7	6.0	3.5	2.2	1.4	1.8
Food	6.0	6.4	5.7	5.4	2.5	3.8
Non-food	3.9	5.8	2.2	0.4	0.7	0.6

Core Inflation



Rawfood and Energy



Source: Bureau of Trade and Economic Indices, Ministry of Commerce

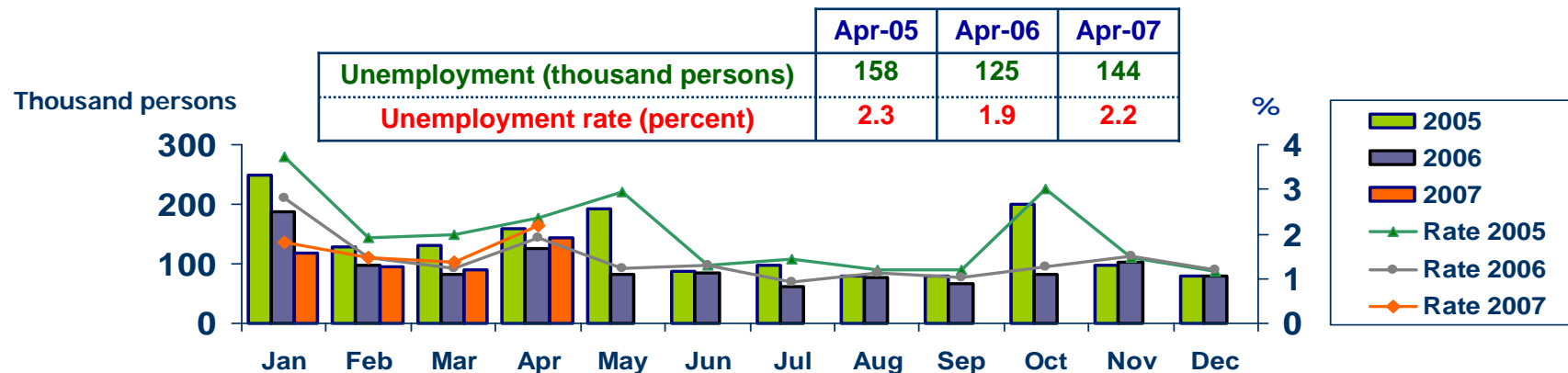


LABOR FORCE SURVEY

Economic Research Division, Northern Region Office

	% of Total Labor Force (as of Apr 2007)	2006 ($\Delta\%$)	Q1-06 ($\Delta\%$)	Q2-06 ($\Delta\%$)	Q3-06 ($\Delta\%$)	Mar-07 ($\Delta\%$)	Apr-07 ($\Delta\%$)
Labor Force (1,000 Persons)	100.0	6,741	6,520	6,526	6,503	6,534	6,617
Employed persons	97.0	0.3	-0.5	-1.4	-2.2	0.6	1.1
• Agriculture	44.1	4.5	5.6	5.0	-7.1	-0.8	-1.9
• Non-agriculture	52.9	-4.4	-5.3	-7.5	3.0	1.9	3.7
- Wholesale & retail trade	14.5	1.7	-6.0	-7.9	12.8	8.7	-3.5
- Manufacturing	11.9	-3.5	-9.3	-8.6	-14.0	-6.0	13.9
- Construction	8.0	-18.7	8.8	-13.6	13.5	-16.4	-0.5
- Hotel & restaurants Services	5.7	-15.1	-13.1	-12.3	5.4	20.4	14.8
- Others	12.8	-0.6	-6.1	-1.0	0.9	8.3	2.2
Unemployed persons	2.2	1.2	-37.9	-1.8	-17.5	10.0	15.3
Seasonally inactive persons	0.8	236.1	-28.7	-55.8	13.1	-49.5	0.2

Unemployment



Source: National Statistical Office

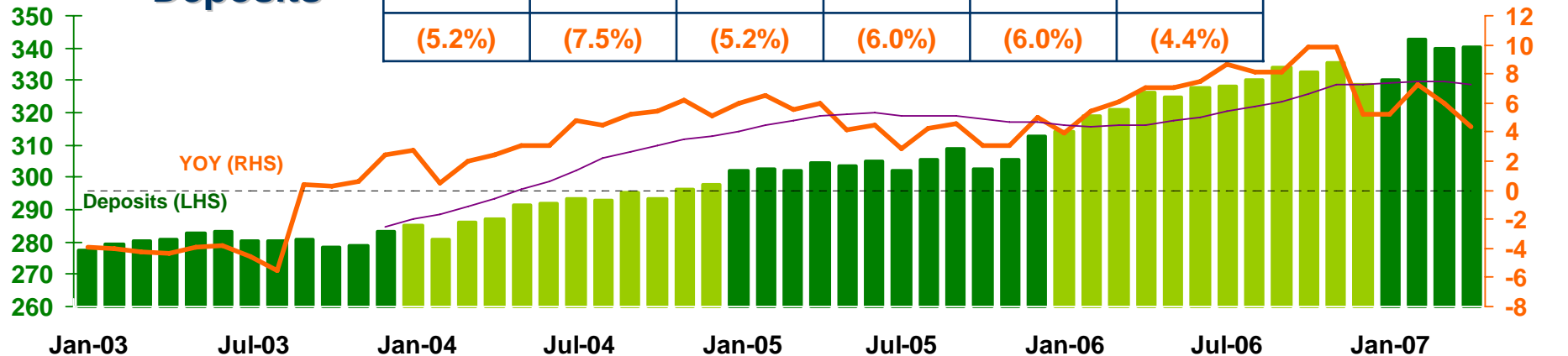


DEPOSITS AND CREDITS OF COMMERCIAL BANKS

Economic Research Division, Northern Region Office

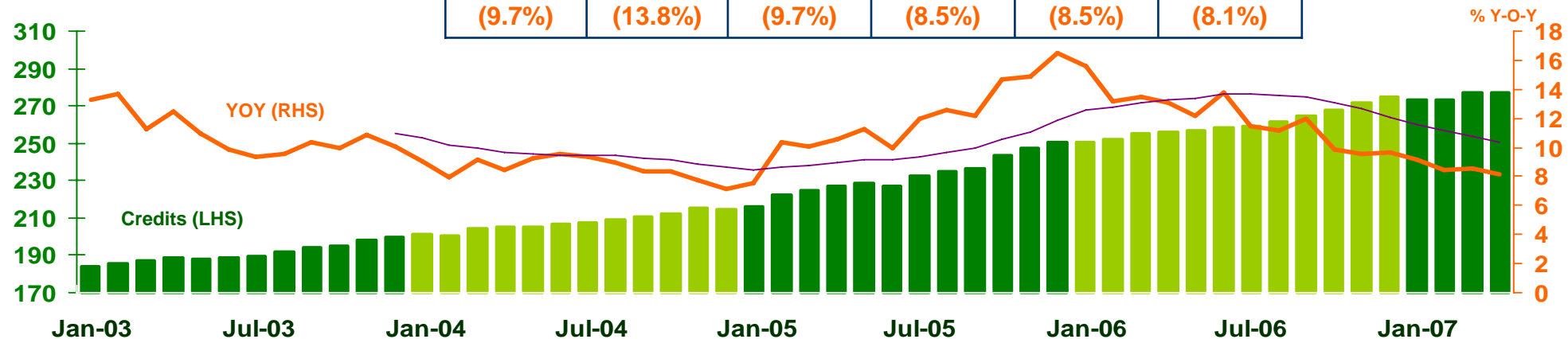
Billion Baht

Deposits



Billion Baht

Credits



Source: Bank of Thailand