

NORTHERN REGION OF THAILAND



Table Attached to Press Release on Northern Region Economic Conditions in May 2007

Issued by Economic Research Division (Tel. +66(0) 5393-1141, +66(0) 5393-1131)
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	Unit	2006	2006				2007			
			Q1	Q2	Q3	Q4	Q1	Mar	Apr	May
1. Agriculture										
- Major crop prices										
Major Rice 5%	Baht/Metric ton	6,413.2 (1.4)	6,318.4 (1.1)	6,900.0 -	- -	6,314.1 (-2.4)	6,226.7 (-1.5)	6,095.6 -	6,029.2 -	6,018.0 (-12.8)
Glutinous	Baht/Metric ton	8,024.8 (29.3)	6,296.0 (4.1)	7,611.3 (20.7)	8,825.3 (38.0)	9,366.7 (54.3)	10,609.9 (68.5)	10,814.7 (61.1)	11,309.0 (55.0)	11,308.0 (49.3)
Second Rice 14-15%	Baht/Metric ton	6,479.7 (0.2)	6,383.0 (0.1)	6,340.9 (-0.1)	6,756.5 (3.7)	6,023.5 (-11.4)	6,210.0 (-2.7)	6,210.0 (-2.7)	6,075.4 (-7.3)	6,038.0 (-5.1)
Sugarcane	Baht/Metric ton	893.0 (19.8)	893.0 (19.8)	893.0 (19.8)	- -	855.2 (3.6)	913.6 (2.3)	913.6 (2.3)	913.5 (2.3)	912.4 -
Cassava	Baht/Kilogram	1.1 (-15.3)	1.3 (-1.5)	1.1 (-19.5)	1.1 (-20.9)	0.9 (-19.2)	1.0 (-17.2)	1.1 (-12.6)	1.1 (-1.7)	1.1 (8.7)
Maize 14%	Baht/Kilogram	5.3 (8.7)	4.7 (-5.5)	5.5 (12.1)	5.5 (10.0)	5.7 (18.5)	6.9 (46.1)	7.1 (52.3)	7.0 (35.9)	6.8 (23.1)
Soybean	Baht/Kilogram	10.2 (-1.5)	10.4 (-7.7)	10.0 (-5.1)	10.4 (-0.4)	10.4 (6.0)	10.9 (4.6)	10.9 (4.6)	10.6 (6.1)	9.9 (-0.8)
Garlic	Baht/Kilogram	36.7 (55.7)	26.7 (16.3)	29.2 (41.4)	37.6 (74.4)	53.5 (84.3)	39.4 (47.3)	34.3 (31.6)	35.1 (37.3)	- -
Shallot	Baht/Kilogram	24.9 (38.9)	17.1 (95.0)	24.7 (63.7)	29.4 (32.6)	28.3 (10.4)	10.9 (-36.4)	5.7 (-67.9)	5.4 (-74.8)	- -
Longan	Baht/Kilogram	9.5 (28.8)	- -	- -	9.5 (28.8)	- -	- -	- -	- -	- -
Lychee	Baht/Kilogram	9.9 (2.5)	- -	9.9 (2.5)	- -	- -	- -	- -	- -	12.9 (5.0)
2. Manufacturing										
- Value of export goods passed through Lamphun Customs House	Million US\$	1,951.9 (14.0)	460.3 (19.3)	499.1 (16.5)	499.8 (12.4)	492.7 (8.6)	479.7 (4.2)	189.6 (-7.5)	135.8 (-6.9)	162.6 1/ (-7.8)
- Sugar production	'000 metric tons	1,593.1 (28.7)	1,315.0 (15.6)	6.0 (416.0)	0.0 (0.0)	272.2 (173.9)	1,645.7 (25.2)	498.6 (56.5)	148.6 (2,384.3)	14.4 -
- Zinc production	Metric tons	97,131 (-4.0)	23,248 (-4.3)	25,676 (-4.1)	24,217 (-7.3)	23,990 (0.0)	20,932 (-10.0)	5,290 (-16.3)	8,556 (0.8)	9,079 (-4.3)
3. Services										
- VAT collected from hotels and restaurants	Million baht	304.6 (11.8)	89.3 (18.6)	70.7 (6.1)	61.7 (-0.8)	83.0 (21.2)	118.2 (32.3)	34.3 (23.3)	32.2 (22.5)	27.6 (19.7)
- Air passenger	'000 persons	4,217.0 (4.9)	1,111.5 (3.2)	907.6 (3.7)	926.1 (0.8)	1,271.8 (10.9)	1,132.3 (1.9)	307.5 (-9.6)	321.2 (-4.3)	288.2 (-1.1)
- Service business electrical usage	Million kw-h	268.0 (7.1)	62.5 (10.9)	69.4 (3.3)	68.4 (5.5)	67.6 (9.4)	62.7 (0.3)	23.1 (-3.6)	25.1 (4.7)	23.7 (4.9)
- Hotel average occupancy rate	Percent	54.9	64.7	41.1	45.5	68.2	66.6	50.7	43.7	38.6
- Hotel average room rate	Baht/room-night	948.6 (3.2)	1,016.3 (2.5)	915.9 (1.5)	828.7 (3.2)	1,033.6 (5.4)	1,044.9 (2.8)	956.7 (3.0)	1,004.8 (0.5)	895.0 (-0.6)
4. Private Consumption										
- VAT collected from all types of businesses	Million Baht	7,857.7 (21.6)	1,959.6 (24.7)	1,967.0 (20.2)	1,902.3 (21.6)	2,028.8 (13.2)	2,138.7 (9.1)	647.7 (5.1)	764.6 (18.1)	700.2 P/ (-0.1)
- Registered motorcycle	Units	300,202 (-4.9)	80,204 (-4.0)	85,932 (5.5)	73,610 (-5.4)	60,456 (-16.8)	64,015 (-20.2)	20,655 (-32.8)	19,934 (-3.4)	23,132 P/ (-30.0)
- Registered cars	Units	68,023 (-6.6)	22,942 (2.5)	18,979 (-0.7)	15,228 (-12.4)	10,874 (-21.8)	21,380 (-6.8)	6,105 (-17.6)	5,267 (-4.5)	6,272 P/ (-13.6)
- Household electrical usage	Million kw-h	3,298.2 (3.8)	748.4 (5.4)	885.1 (-0.4)	846.2 (4.7)	818.4 (6.4)	750.1 (0.2)	288.9 (0.1)	321.7 (3.9)	n.a. n.a.
5. Private Investment										
- Construction areas permitted in municipal zone	'000 Square meters	1,144.8 (-15.1)	276.6 (-22.5)	255.7 (-15.0)	322.5 (-0.4)	290.0 (-21.1)	256.8 (-7.2)	73.2 (-40.6)	70.1 (-5.6)	153.6 P/ (45.8)
- Land transaction fees	Million Baht	483.6 (-6.8)	112.4 (-12.3)	111.4 (-12.1)	130.9 (-0.5)	128.9 (-2.5)	106.6 (-5.1)	40.7 (-5.5)	28.7 (-8.3)	38.1 P/ (-7.0)

Notes : The figures in parentheses represent percentage change from the same period last year (% change year-on-year)

E/ = estimate, P/ = preliminary, R/= revise, n.a. = not available

1/ = included an estimated export value that moved to paperless customs clearance.

NORTHERN REGION OF THAILAND

	Unit	2006	2006				2007			
			Q1	Q2	Q3	Q4	Q1	Mar	Apr	May
- BOI's approved project										
Number	Projects	56	18	13	13	12	24	10	5	2
Investment value	Million Baht	(0.0)	(20.0)	(30.0)	(0.0)	(-33.3)	(33.3)	(100.0)	(66.7)	(-50.0)
		5,943.1	1,681.5	1,739.9	1,272.8	1,248.9	3,779.5	613.7	691.7	60.9
		(-39.4)	(57.5)	(39.9)	(-35.8)	(-77.3)	(124.8)	(47.9)	(131.2)	(-93.6)
6. Foreign Trade										
- Exports passed through customs houses in northern region	Million US\$	2,648.6	663.7	669.8	656.9	658.2	645.3	242.8	180.4	220.7
Chiang Mai Airport Customs Houses	Million US\$	(7.2)	(14.7)	(10.0)	(2.7)	(2.4)	(-2.8)	(-3.3)	(-10.2)	(-7.6)
Lamphun Customs House	Million US\$	161.0	49.6	50.2	33.2	28.0	36.0	13.2	14.8	17.1
Border trade	Million US\$	(-17.5)	(53.4)	(-2.9)	(-53.5)	(-29.3)	(-27.3)	(-40.7)	(-14.3)	(-20.2)
Myanmar	Million US\$	1,951.9	460.3	499.1	499.8	492.7	461.5	179.1	119.2	147.7
Southern China	Million US\$	(14.0)	(19.3)	(16.5)	(12.4)	(8.6)	(0.3)	(1.6)	(-18.3)	(-15.6)
Laos	Million US\$	535.7	153.9	120.5	123.9	137.5	147.8	50.5	46.4	55.9
Imports passed through customs houses in northern region	Million US\$	(-4.7)	(-4.4)	(-6.2)	(0.6)	(-8.1)	(-4.0)	(-3.6)	(22.8)	(32.1)
Chiang Mai Airport Customs Houses	Million US\$	389.6	120.2	92.1	85.5	91.8	115.1	40.5	36.7	39.0
Lamphun Customs House	Million US\$	(-7.2)	(-4.0)	(-11.5)	(-1.0)	(-11.7)	(-4.2)	(-1.2)	(12.2)	(22.8)
Border trade	Million US\$	108.2	24.5	18.5	29.5	35.7	22.8	7.0	6.9	13.7
Myanmar	Million US\$	(6.3)	(-9.7)	(8.6)	(12.9)	(13.5)	(-6.9)	(-6.8)	(146.6)	(104.3)
Southern China	Million US\$	37.9	9.2	9.9	8.8	9.9	9.8	3.0	2.7	3.1
Laos	Million US\$	(-6.9)	(6.8)	(35.2)	(-16.9)	(-29.7)	(7.3)	(-22.2)	(21.7)	(-17.8)
Trade Balance	Million US\$	1,715.9	415.4	427.3	439.8	433.5	386.3	137.7	114.8	118.3
Chiang Mai Airport Customs Houses	Million US\$	(11.8)	(22.2)	(10.0)	(14.5)	(2.6)	(-7.0)	(-14.5)	(-10.6)	(-21.3)
Lamphun Customs House	Million US\$	70.1	18.2	17.8	14.4	19.8	17.8	5.5	5.3	6.0
Border trade	Million US\$	(171.6)	(258.0)	(182.8)	(140.1)	(133.9)	(-2.3)	(-37.8)	(-17.4)	(-15.0)
Myanmar	Million US\$	1,543.6	375.1	383.8	402.2	382.6	343.0	122.9	103.4	103.6
Southern China	Million US\$	(7.8)	(19.1)	(5.7)	(11.1)	(-2.2)	(-8.5)	(-14.6)	(-10.2)	(-21.3)
Laos	Million US\$	102.2	22.2	25.7	23.2	31.2	25.6	9.3	6.0	8.7
Trade Balance	Million US\$	(31.8)	(12.3)	(35.5)	(42.7)	(37.9)	(15.2)	(12.8)	(-9.9)	(-25.0)
Chiang Mai Airport Customs Houses	Million US\$	53.1	12.1	15.7	12.2	13.1	14.9	5.3	2.7	3.0
Lamphun Customs House	Million US\$	(49.1)	(2.7)	(56.6)	(93.2)	(75.2)	(23.1)	(13.2)	(-26.0)	(-62.7)
Border trade	Million US\$	28.6	4.1	4.9	8.0	11.6	4.3	1.3	1.4	3.5
Myanmar	Million US\$	(5.3)	(7.1)	(-8.6)	(15.3)	(5.0)	(4.5)	(18.6)	(-19.0)	(121.3)
Southern China	Million US\$	20.5	6.0	5.1	3.0	6.5	6.4	2.7	1.9	2.2
Laos	Million US\$	(38.9)	(44.5)	(41.9)	(-0.2)	(59.0)	(6.5)	(9.5)	(48.3)	(10.9)
Trade Balance	Million US\$	932.7	248.3	242.5	217.1	224.7	259.0	105.1	65.6	102.4
7. Price Level			<i>(Percentage change from the same period last year)</i>							
- Headline inflation	Percent	4.7	5.9	6.1	3.6	3.4	2.2	1.6	1.4	1.8
Food	Percent	6.0	5.9	6.8	4.2	7.2	5.4	3.4	2.5	3.8
Non-food	Percent	3.9	5.9	5.6	3.2	1.1	0.4	0.5	0.7	0.6
- Core inflation (exclude raw food and energy)	Percent	1.9	2.3	2.5	1.7	1.1	0.8	0.8	0.7	0.5
8. Banking										
- Commercial banks' deposits	Billion Baht	328.7	320.9	327.5	334.0	328.7	339.9	339.9	340.5	n.a.
Commercial banks' credits	Billion Baht	(5.2)	(6.1)	(7.5)	(8.1)	(5.2)	6.0	6.0	(4.4)	-
Credits/Deposits	Percent	274.5	255.4	258.6	264.5	274.5	277.2	277.2	277.1	n.a.
		(9.7)	(13.5)	(13.8)	(12.0)	(9.7)	8.5	8.5	(8.1)	-
		83.5	79.6	79.0	79.2	83.5	81.5	81.5	81.4	n.a.

Notes : The figures in parentheses represent percentage change from the same period last year (% change year-on-year)

E/ = estimate, P/ = preliminary, R/= revise, n.a. = not available