

NORTHERN REGION OF THAILAND



**Table Attached to Northern Region Economy  
in March 2008 and in The First Quarter of 2008**

Issued by Economic Research Division (Tel. +66(0) 5393-1141, +66(0) 5393-1131)  
Bank of Thailand, Northern Region Office, Chiang Mai, Thailand. (<http://www.bot.or.th>)

	Unit	2007	2007				2008			
			Q1	Q2	Q3	Q4	Q1	Jan	Feb	Mar
<b>1. Agriculture</b>										
- Major crop prices										
Major Rice 5%	Baht/Metric ton	6,242.1 (-2.7)	6,227.0 (-1.4)	6,074.4 (-12.0)	6,163.8 -	6,503.1 (3.0)	7,992.4 (28.4)	6,922.1 (10.6)	7,653.9 (21.0)	9,401.2 (54.2)
Glutinous	Baht/Metric ton	10,979.6 (36.8)	10,610.0 (68.5)	11,445.0 (50.4)	12,499.2 (41.6)	9,364.1 (-0.0)	8,463.2 (-20.2)	8,402.7 (-17.9)	8,141.6 (-24.5)	8,845.3 (-18.2)
Second Rice 14-15%	Baht/Metric ton	6,189.9 (-5.1)	6,210.0 (-2.7)	6,107.3 (-5.6)	6,184.0 (-6.7)	6,312.8 -	9,526.9 (53.4)	-	-	9,526.9 (53.4)
Sugarcane	Baht/Metric ton	809.8 (-14.3)	810.8 (-14.1)	809.8 (-14.3)	-	728.2 (-4.1)	775.2 (-4.4)	749.5 (-4.3)	763.8 (-4.6)	775.2 (-4.4)
Cassava	Baht/Kilogram	1.3 (16.7)	1.0 (-17.3)	1.1 (8.2)	1.3 (23.9)	1.5 (63.5)	2.0 (95.2)	1.9 (102.4)	2.1 (96.0)	2.1 (88.5)
Maize 14%	Baht/Kilogram	6.9 (29.9)	6.9 (46.1)	6.8 (24.6)	6.8 (23.6)	7.3 (27.8)	7.5 (9.1)	7.4 (14.2)	7.1 (1.3)	8.0 (12.2)
Soybean	Baht/Kilogram	11.9 (16.2)	10.9 (4.6)	10.1 (1.1)	12.0 (15.9)	15.1 (45.7)	16.5 (52.0)	16.1 -	-	16.8 (55.2)
Garlic	Baht/Kilogram	38.3 (4.3)	39.4 (47.3)	35.1 (20.5)	-	-	19.5 (-50.6)	24.5 (-54.6)	16.8 (-43.7)	17.1 (-50.2)
Shallot	Baht/Kilogram	9.5 (-61.8)	10.9 (-36.4)	5.4 (-78.1)	-	-	22.3 (105.0)	-	-	22.3 (288.1)
Longan	Baht/Kilogram	8.8 (-6.5)	-	-	8.8 (-6.5)	-	-	-	-	-
Lychee	Baht/Kilogram	10.4 (5.0)	-	10.4 (5.0)	-	-	-	-	-	-
<b>2. Manufacturing</b>										
- Manufacturing Production Index, seasonally adjusted	Level	-	-	-	-	-	-	153.8	155.0	153.3
- Manufacturing Production Index, without seasonal adjustment	Level	142 (-4.1)	142 (-5.0)	130 (-8.9)	142 (-4.6)	155 (2.1)	155 (9.4)	150 (7.2)	150 (10.5)	167 (10.5)
<b>3. Services</b>										
- VAT collected from hotels and restaurants	Million baht	379.4 (24.5)	66.4 (1.8)	39.1 (-2.0)	75.4 (22.3)	100.0 (20.6)	121.3 (1.8)	41.2 (-4.6)	40.0 (-4.3)	39.7 (15.7)
- Air passenger	'000 persons	4,317.3 (2.4)	1,132.3 (1.9)	896.0 (-1.3)	1,039.7 (12.3)	1,249.3 (-1.8)	1,233.9 (1.8)	439.3 (-9.4)	403.9 (18.8)	390.7 (27.1)
- Service business electrical usage	Million kw-h	281.8 (5.2)	62.7 (0.3)	73.4 (5.8)	76.6 (11.9)	69.1 (2.3)	na na	23.1 E/ (10.5)	22.7 E/ (21.4)	na na
- Average of hotel occupancy rate	Percent	53.7	66.4	39.1	45.8	63.6	63.7	74.2	68.0	48.8
- Average of hotel room rate	Baht/room-night	969.4 (2.2)	1,050.5 (3.4)	919.0 (0.3)	858.6 (3.6)	1,049.6 (1.5)	1,049.2 (-0.1)	1,166.4 (0.5)	1,014.1 (-1.4)	967.1 (0.4)
<b>4. Private Consumption</b>										
- VAT collected from all types of businesses (Real term)	Million Baht	7,120.2 (6.3)	1,861.6 (6.8)	1,783.5 (4.4)	1,728.5 (5.0)	1,746.6 (5.5)	1,861.7 (0.0)	689.0 (-2.9)	613.1 (4.1)	556.0 (-1.3)
- Registered motorcycle	Units	236,780 (-21.1)	64,015 (-20.2)	67,112 (-21.9)	55,799 (-24.2)	49,854 (-17.5)	62,907 (-1.7)	20,689 (-18.8)	21,255 (18.9)	20,963 (1.5)
- Registered cars	Units	65,253 (-4.1)	21,380 (-6.8)	16,996 (-10.4)	15,562 (2.2)	11,315 (4.1)	23,010 (7.6)	8,852 (-6.2)	7,181 (23.0)	6,677 (14.3)
- Household electrical usage	Million kw-h	3,437.5 (4.2)	750.1 (0.2)	937.2 (5.9)	907.1 (7.2)	843.1 (3.0)	779.3 E/ (3.9)	256.6 (9.7)	261.3 (14.6)	261.4 E/ (-9.5)
<b>5. Private Investment</b>										
- Construction areas permitted in municipal zones	'000 Square meters	1,078.3 (-5.6)	256.8 (-7.2)	313.1 (22.5)	242.0 (-25.0)	266.3 (-7.4)	322.5 (25.6)	125.8 (14.9)	102.7 (39.0)	93.9 P/ (28.4)
- Land transaction fees	Million Baht	463.8 (-4.1)	107.8 (4.1)	110.6 (0.7)	114.2 (-12.8)	132.1 (2.5)	131.4 (21.8)	41.4 (21.1)	52.3 (60.4)	37.7 (-8.1)

Notes : The figures in parentheses represent percentage change from the same period last year (% change year-on-year)

E/ = estimate, P/ = preliminary, R/= revise, n.a. = not available

1/ = 2007 data included an estimated export value that migrated to paperless customs clearance.

**NORTHERN REGION OF THAILAND**

	Unit	2007	2007				2008			
			Q1	Q2	Q3	Q4	Q1	Jan	Feb	Mar
- BOI's approved project										
Number	Projects	67	25	13	13	16	10	3	3	4 E/
Investment value	Million Baht	(19.6)	(38.9)	(0.0)	(0.0)	(8.3)	(-60.0)	(-70.0)	(-25.0)	(-63.6)
		7,890.5	3,779.5	1,761.0	912.0	1,438.0	1,057.3	550.5	84.6	422.2 E/
		(32.8)	(124.8)	(1.2)	(-28.3)	(15.1)	(-72.0)	(-78.9)	(-84.8)	(-31.2)
6. Foreign Trade										
- Exports passed through customs houses in northern region	Million US\$	2,535.5	645.3	590.0	620.5	679.6	688.5	210.3	232.2	245.9
Chiang Mai Airport Customs House	Million US\$	(-4.3)	(-2.8)	(-11.9)	(-5.5)	(3.3)	(6.7)	(2.3)	(17.9)	(1.3)
Chiang Mai Airport Customs Service Sub Division	Million US\$	1,858.4	497.5	441.1	452.3	467.5	467.8	138.5	166.0	163.3
Lamphun Customs Service Sub Division	Million US\$	(-12.0)	(-2.4)	(-19.7)	(-15.1)	(-10.2)	(-6.0)	(-9.3)	(8.9)	(-15.1)
Border trade	Million US\$	(122.7)	(36.0)	(45.8)	(24.4)	(16.5)	(17.2)	(4.1)	(8.9)	(4.2)
Myanmar	Million US\$	(-23.8)	(-27.3)	(-8.8)	(-26.6)	(-41.0)	(-52.1)	(-60.0)	(-28.9)	(-68.2)
Southern China	Million US\$	1,735.7	461.5	395.3	427.9	451.0	450.6	134.4	157.1	159.1
Lao PDR	Million US\$	(-11.1)	(0.3)	(-20.8)	(-14.4)	(-8.5)	(-2.4)	(-5.7)	(12.3)	(-11.2)
Imports passed through customs houses in northern region	Million US\$	677.1	147.8	148.9	168.3	212.1	220.6	71.8	66.2	82.6
Chiang Mai Airport Customs House	Million US\$	(26.4)	(-4.0)	(23.6)	(35.8)	(54.3)	(49.3)	(35.9)	(49.0)	(63.6)
Chiang Mai Airport Customs Service Sub Division	Million US\$	476.0	115.1	114.1	110.1	136.7	184.1	58.9	56.7	68.5
Lamphun Customs Service Sub Division	Million US\$	(22.2)	(-4.2)	(23.9)	(28.7)	(48.9)	(60.0)	(55.4)	(54.5)	(69.3)
Border trade	Million US\$	163.5	22.8	27.2	46.8	66.7	22.4	8.2	4.8	9.4
Myanmar	Million US\$	(51.1)	(-6.9)	(47.4)	(58.6)	(86.7)	(-1.8)	(-25.7)	(0.2)	(34.3)
Southern China	Million US\$	37.5	9.8	7.6	11.3	8.7	14.1	4.7	4.6	4.7
Lao PDR	Million US\$	(-0.9)	(7.3)	(-23.2)	(28.4)	(-12.2)	(43.1)	(20.3)	(60.9)	(55.7)
Imports passed through customs houses in northern region	Million US\$	1,546.7	386.3	354.6	392.8	412.9	386.8	128.4	129.0	129.4
Chiang Mai Airport Customs House	Million US\$	(-9.9)	(-7.0)	(-17.0)	(-10.7)	(-4.7)	(0.1)	(-6.3)	(15.7)	(-6.0)
Chiang Mai Airport Customs Service Sub Division	Million US\$	1,439.3	360.8	329.9	369.0	379.7	359.0	117.9	121.5	119.6
Lamphun Customs Service Sub Division	Million US\$	(-10.8)	(-8.2)	(-17.8)	(-11.4)	(-5.6)	(-0.5)	(-6.9)	(15.1)	(-6.8)
Border trade	Million US\$	(71.3)	(17.8)	(17.3)	(18.1)	(18.2)	(15.6)	(5.5)	(4.1)	(6.1)
Myanmar	Million US\$	(1.7)	(-2.3)	(-2.7)	(25.6)	(-8.0)	(-12.1)	(-36.7)	(11.8)	(10.8)
Southern China	Million US\$	1,368.0	343.0	312.6	350.9	361.5	343.4	112.4	117.5	113.5
Lao PDR	Million US\$	(-11.4)	(-8.5)	(-18.6)	(-12.7)	(-5.5)	(0.1)	(-4.8)	(15.2)	(-7.7)
Imports passed through customs houses in northern region	Million US\$	107.4	25.6	24.8	23.8	33.3	27.8	10.5	7.4	9.8
Chiang Mai Airport Customs House	Million US\$	(5.0)	(15.2)	(-3.7)	(2.8)	(6.8)	(8.7)	(1.0)	(26.3)	(6.2)
Chiang Mai Airport Customs Service Sub Division	Million US\$	51.7	14.9	12.4	11.0	13.4	11.4	4.3	2.9	4.2
Lamphun Customs Service Sub Division	Million US\$	(-2.7)	(23.1)	(-21.1)	(-10.0)	(2.5)	(-23.8)	(-32.3)	(-12.6)	(-20.6)
Border trade	Million US\$	28.6	4.3	6.5	6.9	11.0	5.4	3.0	1.1	1.3
Myanmar	Million US\$	(0.0)	(4.5)	(32.7)	(-13.9)	(-5.6)	(24.9)	(50.0)	(3.6)	(3.3)
Southern China	Million US\$	27.1	6.4	5.9	5.9	8.9	11.1	3.3	3.5	4.3
Lao PDR	Million US\$	(32.0)	(6.5)	(14.9)	(100.6)	(37.5)	(74.3)	(55.9)	(121.0)	(60.8)
- Trade Balance	Million US\$	988.8	259.0	235.4	227.7	266.7	301.7	81.9	101.1	116.5
7. Price Level										
- Headline inflation	Percent	2.3	2.2	1.8	2.1	3.3	5.6	4.7	5.9	6.3
Food	Percent	4.6	5.4	4.1	5.7	3.2	8.0	5.4	8.6	10.1
Non-food	Percent	1.0	0.4	0.4	0.0	3.4	4.2	4.3	4.3	4.1
- Core inflation (exclude raw food and energy)	Percent	0.6	0.8	0.5	0.4	0.5	0.9	0.9	1.0	1.0
8. Banking										
- Commercial banks' deposits	Billion Baht	339.9	339.9	346.4	347.0	339.9	n.a.	347.0	356.4	n.a.
- Commercial banks' credits	Billion Baht	(3.4)	(6.0)	(5.8)	(3.9)	(3.4)	-	5.1	4.0	-
- Credits/Deposits	Percent	290.5	277.2	280.1	278.1	290.5	n.a.	288.7	289.5	n.a.
		(5.8)	(8.5)	(8.3)	(5.2)	(5.8)	-	5.6	6.1	-
		85.5	81.5	80.9	80.2	85.5	n.a.	83.2	81.2	n.a.

Notes : The figures in parentheses represent percentage change from the same period last year (% change year-on-year)

E/ = estimate, P/ = preliminary, R/= revise, n.a. = not available