

(Unofficial Translation) *

Notification of the Bank of Thailand

No. Sor.Ror.Khor. 4/2561

Re: Access Criteria for Juristic Person to Participate as BAHTNET Service User

1. Rationale

To define access criteria for juristic person to participate as BAHTNET service user in addition to Regulation of the Bank of Thailand on BAHTNET services, whereby coverage is extended to include securities companies, clearing houses, payment systems service providers under supervision and payment service providers under supervision, in order to ensure that the overall payment systems are more efficient and stable, in accordance with international standards.

2. Statutory Power

By virtue of the provision in Article 3 of the Regulation of the Bank of Thailand on BAHTNET Services.

3. Annulment

3.1 Notification of the Bank of Thailand Re: Access Criteria for BAHTNET Service User dated 12th April B.E. 2549.

3.2 Notification of the Bank of Thailand Re: Access Criteria for BAHTNET Service User (Amendment 1) dated 29th March B.E.2556.

4. Scope of Application

This Notification shall apply to all BAHTNET service users.

* This translation is only provided for general understanding. Please refer to the official version which specified in Thai language.

5. Contents

Section 1: BAHTNET service users shall possess one of the following characteristics.

1.1 Being financial institutions in accordance with the Financial Institutions Business Law which maintain current accounts at the BOT.

1.2 Being state-owned Specialized Financial Institutions established under specific laws which maintain current accounts at the BOT.

1.3 Being government agencies, internal departments of the BOT or other juristic persons established under specific laws which transfer or receive high-value of funds transfer and maintain current accounts at the BOT or are authorized by the BOT to open settlement accounts for the purpose of transferring funds through BAHTNET system.

1.4 Being securities companies, clearing houses or securities depositories in accordance with the Securities and Exchange Law.

1.5 Being payment system business providers under supervision which provide retail funds transfer systems for systems users or card network systems in accordance with the Payment Systems Law.

1.6 Being payment service business providers under supervision in accordance with the Payment Systems Law which transfer or receive high-value of funds transfer.

In giving authorization for the juristic persons in 1.4 – 1.6 to use BAHTNET services, the BOT's consideration shall be based on efficiency and stability of the overall payment systems. Moreover, the said juristic persons must be authorized by the BOT to open settlement accounts for the purpose of transferring funds through BAHTNET system.

Section 2: The juristic persons in Section 1 that wish to request authorization from the BOT to use BAHTNET services shall prepare BAHTNET services request forms and arrange to have computer systems and Business Continuity Plan (BCP) that meet the generally accepted standards in case there is an event which prohibits normal operations of BAHTNET. In addition, the juristic persons shall ensure the availability of personnel to operate BAHTNET or experts in

relevant fields who are ready to attend user training and testing as required by the BOT prior to commencing the use of BAHTNET services.

6. Effective Date

This Notification shall come into force on the day of its announcement onwards.

Announced on 23rd April B.E. 2561 (2018).

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