

Notification of the Bank of Thailand
RE: Code of Conduct in case of SWIFT Network Failure,
Cancellation of Funds Transfer Instructions
and SWIFT Bilateral Key Exchange

1. Rationale and Necessities

This is an initiative to support in case of swift interruption, cancellation of funds transfer instruction and SWIFT bilateral key exchange, the BOT has defined the criteria, procedures and conditions for service user guidelines.

2. Legitimate Authority

By virtue of the provision of the Articles 19 and 39 of the Bank of Thailand Regulation on the BAHTNET Service

3. Scope of Enforcement

BAHTNET Service users

4. Content

1. In this Notification, the BOT means the Bank of Thailand
2. Operation Procedure in the case that a service user is unable to send instruction via SWIFT

In the case of emergency causing a service user unable to send instruction via SWIFT, a service user shall request the BOT to use all types of facilities via EFS Service by following these procedures.

2.1 To notify a staff of BAHTNET Operation Team, Payment systems department, the BOT, on the following number 0-2283-5045-7, 0-2283-5071-2, 0-2283-5139, 0-2283-5053 and 0-2356-7300

2.2 To send general message via BAHTNET to confirm the previous notification of emergency within the same day or

2.3 To send a confirmation of emergency notification signed by an authorized person in accordance with Article 4 of the Power of Attorney Under the BOT Regulation on BAHTNET Services within the next business day.

3. Operation Procedure in case of a request for cancellation of the unsettled funds transfer instruction

In the case that the sending institution has sent a funds transfer instruction to the BOT and provided that the BOT has not yet deposited funds to the account of receiving, the sending institution may request for a cancellation of funds transfer instruction by following these procedures.

3.1 The sending institution must inform the receiving institution and the staff of BAHTNET Operation Team, Payment systems department, the BOT on the following number 0-2283-5045-7, 0-2283-5071-2, 0-2283-5139, 0-2283-5053 and 0-2356-7300

3.2 The sending institution must send general message via BAHTNET or SWIFT Free Format message or Facimile to confirm the request of cancellation. The sending institution must specify sender's reference number/ transaction reference number or Transaction. ID, receiving institution's name, and transaction amount which to be canceled and include the phase "counterparty has already consented to cancel said transaction". After that the BOT will cancel that instruction.

In case sending institution send the cancellation request via facsimile, that sending institution must submit the original copy of cancellation request to the Payment Systems Department, BOT on the next business day to confirm the cancellation.

4. Operation Procedure in case of a request for cancellation of the unsettled Multilateral Funds Transfer (MFT) Instruction

In the case where settlement agent has sent a MFT instruction to the BOT and the BOT is unable to debit funds from, or credit funds to accounts of the Funds Transferring / Funds Receiving Institutions ' s accounts with the reason of insufficient funds in the Funds Transferring Institution's account. If settlement agent requests to cancel said instruction, the settlement agent must take action as follows:

4.1 Discusses with Funds Transferring / Funds Receiving Institutions for approvals to cancel said instruction. If Funds Transferring / Funds Receiving Institutions consent to cancel that

instruction, please notify staff of BAHTNET operation team, payment systems department, Bank of Thailand at Tel. 0-2283-5045-7, 0-2283-5071-2, 0-2283-5139, 0-2283-5053, 0-2356-7300 and

4.2 Sends general message via BAHTNET or SWIFT Free Format Message or Facimile to confirm the cancellation of MFT instruction. Settlement agent must specify sender's reference number/ transaction reference number or Transaction. ID, and total amount of instruction which intends to cancel and also specifies statement "Related Funds Transferring / Funds Receiving Institutions have already consented to cancel said transaction" ,after that the BOT will cancel that MFT instruction.

In case where settlement agent sends a confirmation of instruction cancellation via Facimile, that settlement agent must submit an original copy of cancellation request to the Payment Systems Department, BOT on the next business day to confirm the cancellation.

5. Operation Procedure in case of funds transfer Instruction and Multilateral Funds Transfer Instruction are unable to process with other reasons

Funds Transferring / Funds Receiving Institutions and settlement agent must cancel instruction which the BOT is unable to process with other reasons before BAHTNET's closing time as methods in article 3 and 4 depend on each case.

6. Operation Procedure for SWIFT Bilateral Key Exchange (BKE)

6.1 The Bilateral Key Exchange (BKE) must be processed in accordance with the SWIFT rules.

6.2 The BOT shall be an initiator of the BKE for the first application. For the next application, a service user shall be an initiator of the BKE. The following information shall be included for the BKE between the BOT and a service user:

- (1) User Destination and Key Management Authority
- (2) Comms Counter
- (3) Key Type
- (4) Automation Level
- (5) Renewal Key Period
- (6) Activation Date

(7) Initiate Date of Key Exchange

(8) Initiator of Exchange

(9) Details of Key Management Officer, such as, name, address, and Contact number/facsimile number

If a service user needs to change the initiator of the BKE details of BKE exchange or renew BKE prior to its expiration date, a service user needs to inform staff of the BAHTNET Operation Team, Payment systems department, the BOT.

6.3 If there shall be any differences existed in the information of the BKE apart from the agreement, or the staff of BAHTNET Operation Team has not been informed of the BKE, the BOT shall reject such key exchange and a service user shall restart the process of BKE.

6.4 The renewal period of BKE shall be within a 6 month period and must proceed the BKE at least 7 days prior to the expiration date.

6.5 If a service user has changed its BKE Administrator, a service user must inform the BOT by sending Message Type MT 999

6.6 The BOT's BKE Administrator
The Team Executive, BAHTNET Operation Team, Bank of Thailand with the following contact number 0-2283-5045-7, 0-2283-5071-2, 0-2283-5139, and 0-2283-5053

7. Operation Procedure for a service user wishing to receive or not to receive MT 900, MT 910 and MT 950

In the case that a service user previously sent a request to receive MT 900, MT 910, and MT 950, and wishes to change its request in receiving the above messages. It shall submit a change request to the Payment systems department with at least a 3 working-day notice in advance.

Effective Date From 15 May B.E. 2549.

Announcement Date 12 April B.E. 2549.

Signed by

(M.R. Pridiyathorn Devakula)

Governor

Bank of Thailand