

(Unofficial Translation*)

Notification of the Bank of Thailand

No. Sor.Ror.Khor. 5/2558

Re: Multilateral Funds Transfer Services (amendment 3)

1. Rationale

To support forward multilateral funds transfer and enable processing of multilateral funds transfer in a case of technical difficulty which prevents the settlement agent from sending the instruction via the Central Settlement System as per usual practice.

2. Statutory Power

By virtue of the provision of Article 1(8) of the Bank of Thailand Regulation on BAHTNET services.

3. Amendment

Bank of Thailand Notification No. Sor.Ror.Khor. 7/2551 Re: Multilateral Funds Transfer Services dated 12 September B.E.2551 and Bank of Thailand Notification No. Sor.Ror.Khor. 2/2556 Re: Multilateral Funds Transfer Services (amendment 1) dated 29 March B.E.2556.

4. Scope of Enforcement

This Notification shall be enforced with BAHTNET service users who are the settlement agents and the funds transferring/funds receiving institutions as stipulated in Bank of Thailand Notification No. Sor Ror Khor 7/2551 Re: Multilateral Funds Transfer Services dated 12 September B.E.2551 and amendments thereafter.

5. Essence

Article 1 Cancel the provision of Article 10 of the Bank of Thailand Notification No. Sor.Ror.Khor. 7/2551 Re: Multilateral Funds Transfer Services dated 12 September B.E.2551, and replace with the followings.

* This translation is for the convenience of those unfamiliar with the Thai language. Please refer to the Thai text for the official version.

“**Article 10** The settlement agent shall send an instruction for a multilateral funds transfer in accordance to the following guidelines.

(1) The format and designated time as indicated in the letter notifying details of payment transactions specified in Article 4(3).

(2) The instruction for a multilateral funds transfer may be sent to the Central Settlement System before the designated time according to the BOT’s stipulated guidelines.

(3) In a case of technical difficulty which prevents the settlement agent from sending the instruction via the Central Settlement System, the instruction may be sent to the BOT according to the BOT’s stipulated rules and guidelines.”

Article 2 Cancel the Power of Attorney form for multilateral funds transfer services attached to the end of the Bank of Thailand Notification No. Sor.Ror.Khor. 2/2556 Re: Multilateral Funds Transfer Services (amendment 1) dated 29 March B.E.2556, and replace with the Power of Attorney form for multilateral funds transfer services attached to this Notification.

6. Effective Date

This regulation shall be in force on 14th December B.E.2558 onwards.

Given on 6th November B.E.2558

(Mr. Veerathai Santipapob)

Governor

Bank of Thailand

Analysis and Development Team 2

Payment and Bond Department

Tel. 0 2283 5083