

(Unofficial Translation^{*})

Notification of the Bank of Thailand

No. SorRoKho. 8/2550

**RE: Criteria on Intraday Liquidity Facilities (ILF) and
Proportion of Funds Transfer via BAHTNET**

1. Rationale

To change fortnight period in BAHTNET system from referring date to referring weekday to be consistent with the Monetary Policy Committee's meeting schedule.

2. Authority

By virtue of the provision of the Articles 71 and 73 of the Bank of Thailand Regulation on the BAHTNET Service

3. Annulment

the Notification of the Bank of Thailand Re: Criteria on Intraday Liquidity Facilities and Proportion of Funds Transfer via BAHTNET dated 12nd April B.E. 2549

4. Scope of Application

This Notification shall apply to all BAHTNET service users

5. Content

Article 1 According to this notification, fortnight period will start on Wednesday and end on Tuesday of the next two weeks. First fortnight under this rule will start from Wednesday, 24th October B.E.2550 onwards.

Article 2 BAHTNET service user, who has a daily average value of the funds transfer via BAHTNET in any fortnight period above 500 million Baht, must comply with the following rules:

* This translation is for the convenience of those unfamiliar with the Thai language. Please refer to the Thai text for the official version.

2.1 Intraday Liquidity Facilities (ILF)

BAHTNET service user must maintain intraday liquidity in the second fortnight from base fortnight as follows:

(1) On each day a service user must maintain ILF not less than 10% of the lower between

(a) The average value of funds transfer via BAHTNET in base fortnight and

(b) The value of funds transfer via BAHTNET on that day

The average value of funds transfer via BAHTNET in base fortnight refers to the sum of the daily value of funds transfer in base fortnight divided by the number of the working day within that fortnight.

However, the value of funds transfer via BAHTNET will not include multilateral funds transfer (MFT) transactions, book transfer transactions, and transactions in Banknote Ordering System (BOS).

(2) Intraday liquidity facilities (ILF) as stipulated in (1) will be counted from amount of money that service users received from selling securities to the BOT and deducted by amount that users used to repurchase securities before end of day and withdraw that securities.

BAHTNET service users, who shall maintain intraday liquidity as the above mentioned, refer to financial institutions in the Bank of Thailand Regulation on Purchase of Debt Instruments under Repurchase Contract for Intraday Liquidity Facilities

2.2 Proportion of Funds Transfer via BAHTNET

On each day in the second fortnight from base fortnight, by 12.00 hrs and 15.00 hrs, BAHTNET service users shall transfer funds via BAHTNET with the value not less than 30% and 70% respectively of the lower between

(a) The average value of funds transfer via BAHTNET in base fortnight and

(b) The value of funds transfer via BAHTNET on that day

This proportion rule will not apply to BAHTNET service user on the day that has value of the funds transfer via BAHTNET equal or below 500 million Baht.

6. Effective Date

This Notification shall be in force on 21st November B.E. 2550 onwards.

Given on 31st October B.E. 2550

(Mrs. Tarisa Watanagase)

Governor

Bank of Thailand