

Notification of the Bank of Thailand

No. Sor.Ror.Khor. 1/2556

Re: BAHTNET's Operation hours and Confirmation of Funds Transfer via BAHTNET

1. Rationale

To specify BAHTNET's operation hours, procedures and time to send confirmation of funds transfer via BAHTNET.

2. Statutory Power

By virtue of the provision of Articles 6 and 38 of Regulation of the Bank of Thailand on BAHTNET Services.

3. Annulment

Annulment of Notification of the Bank of Thailand Re: BAHTNET's Operation hours and Confirmation of Funds Transfer via BAHTNET dated 12th April B.E. 2549.

4. Scope of Application

This Notification shall apply to all BAHTNET service users.

5. Essence

Article 1 In this Notification, BOT shall mean Bank of Thailand.

Article 2 BAHTNET's operation hours shall be set as 8.30 – 17.30 hrs. on every working day of financial institutions.

Article 3 Confirmation of funds transfer via BAHTNET

A BAHTNET service user is obliged to verify and confirm or reject the information relating to volume and value of funds transfer transactions in the confirmation note of funds transfer via BAHTNET. The confirmation note must be returned to the BOT within 10.00 hrs. on the next business day after the funds transfer has been settled unless stipulated as otherwise by the BOT.

6. Effective Date

This Notification shall be in force on 7th May B.E. 2556 onwards.

Given on 29th March B.E. 2556

(Mr. Prasarn Trairatvorakul)

Governor

Bank of Thailand