

(Unofficial Translation)

7 December B.E. 2543

To Managers

All BAHTNET participants

No. BOT. PSG.(03) C.3414/2543 : The Removal of Third Party Funds Transfer Ceiling Fee

Refer to the circulation of Payment Systems Group no. BOT. Y. (C) 1722/2542 dated on 13 May B.E. 2542 regarding to determination of Third Party Funds Transfer maximum fee, BOT now considers to remove the specified ceiling.

In order to encourage free market competition, Third Party Funds Transfer Fee will be independently determined upon each participant consideration. BOT thus repeals the content of Third party Funds Transfer ceiling as specified in the above circulation effective from the date in this letter. Fee sharing between Sending and Receiving Bank will be managed between counterparty under the concept of Bilateral Negotiation.

Please be informed accordingly,

Regards,

(Mr. Techapit Sangsingkeo)

Assistant Governor, Operations Assistant Governor  
For Governor

Payment Systems Group

Tel: 283-5056, 283-5075

Remark: [ ] The Bank of Thailand will arrange a meeting to clarify on.....at.....

[ x] No meeting will be arranged.

*Note: This translation is for the convenience of those who are not familiar with Thai Language. For official purpose, only Thai Text are relevant.*