



## **Press Release**

### **Fintech Collaboration between the Bank of Thailand and the People's Bank of China**

On 9 June 2019, Mr. Veerathai Santiprabhob, Governor of the Bank of Thailand (BOT), and Mr. Yi Gang, Governor of the People's Bank of China (PBC), signed a Fintech Co-operation Agreement in Fukuoka, Japan. According to this agreement, the BOT and the PBC will collaborate on several issues, including: (1) joint innovation projects and research, (2) information sharing and (3) regulatory coordination.

The BOT and the PBC share a common interest to create fintech-friendly ecosystems that support the advancement of innovations and technologies. The two central banks aim to promote the use of innovation and technology to reduce costs and improve efficiency of financial products and services.

Bank of Thailand  
The People's Bank of China  
10 June 2019