

Unofficial Translation

This translation is for convenience of those unfamiliar with Thai language.

Please refer to the Thai official version.

Bank of Thailand Notification

No. SorNorChor. 13/2561

Re: The Common Chip Card Standard for Debit Cards Issued and Used Domestically

1. Rationale

To raise the security level of electronic payment service as well as to increase the credibility of financial and payment systems of the country, the Bank of Thailand (BOT), in consultation with the Thai Bankers' Association, the Association of International Banks and the Council of Specialized Financial Institutions, hence prescribes the common chip card standard for the debit cards issued and used domestically. It is to ensure that its security is equivalent to the international standards, and be acceptable and appropriate to the payment businesses in Thailand. This would help promoting the secure and credible debit card transactions and enabling interoperability between networks, which will benefit the payment systems and country's overall economy. In addition, it would help promoting credibility of electronic transactions and supporting the National e-Payment Strategic Plan. The Notification of this common chip card standard would not intentionally impose any impediments or restrictions on the competition or business operations.

2. Statutory Power

By virtue of Section 24 of the Payment Systems Act B.E. 2560 (2017), The Bank of Thailand hereby stipulates the common chip card standard for debit cards issued and used domestically, as prescribed in this Notification.

3. Scope of Application

This Notification shall be applied to the business providers of designated payment services and the business providers of designated payment systems in accordance with the law governing payment systems.

4. Contents

4.1 The BOT stipulates the Thai chip card standard to be the common chip card standard for the debit cards that issued and used domestically in order for the debit card service provider or issuer to adopt this standard when issuing debit card. The stipulation of this standard had already been taken counsel with the Thai Bankers' Association, the Association of International Banks and the Council of Specialized Financial Institutions.

4.2 To ensure that the common chip card standard for debit cards issued and used domestically should be done in accordance with international standards, as well as be acceptable and appropriate to the payment businesses in Thailand, the BOT may prescribe, amend or alter any other provisions or conditions as deemed appropriate.

5. Effective Date

This Notification shall come into effect from the 16th April 2018 onwards.

Announced on 16th April 2018

(Mrs. Ruchukorn Siriyodhin)

Deputy Governor, Financial Institutions Stability

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