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Philip R. Lane is Whately Professor of Political Economy at Trinity College Dublin. In addition, he is a managing editor of *Economic Policy*. He is a research fellow of the Centre for Economic Policy Research (CEPR). His research interests include financial globalisation, the macroeconomics of exchange rates and capital flows, macroeconomic policy design, European Monetary Union, and the Irish economy. His work has been published in *American Economic Review*, *Review of Economics and Statistics*, *NBER Macroeconomics Annual*, *Journal of International Economics*, *Journal of Economic Perspectives* and many other journals. In 2001, he was the inaugural recipient of the German Bernacer Award in Monetary Economics, awarded for outstanding contributions to monetary economics by European economists under 40; in 2010, he was the joint winner of the Bhagwati Prize from the *Journal of International Economics*. He also serves on the editorial boards of the *Journal of International Economics*, *International Journal of Central Banking*, *Empirica*, *Open Economies Review* and *Moneda y Credito*. He is a member of the Royal Irish Academy, the Bellagio Group, the Committee for International Economic Policy Reform and the EURO-50 group and is a former member of the Handelsblatt ECB Shadow Council. He is also a member of the National Statistics Board, the Council of the ESRI and scientific advisory committee of CEPR. He has consulted for the International Monetary Fund, World Bank, European Commission, European Central Bank, Asian Development Bank, OECD and a number of national central banks and other policy organisations. He is the founder of The Irish Economy blog.