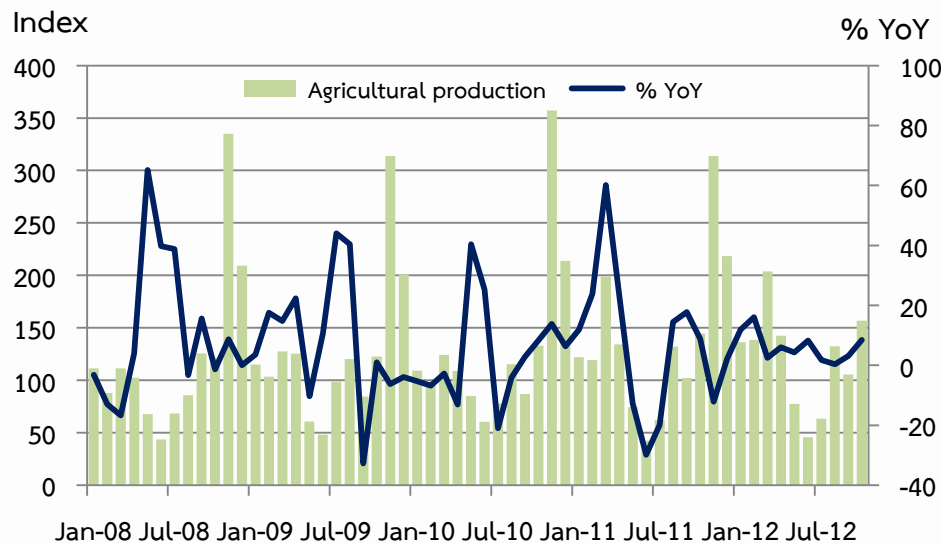
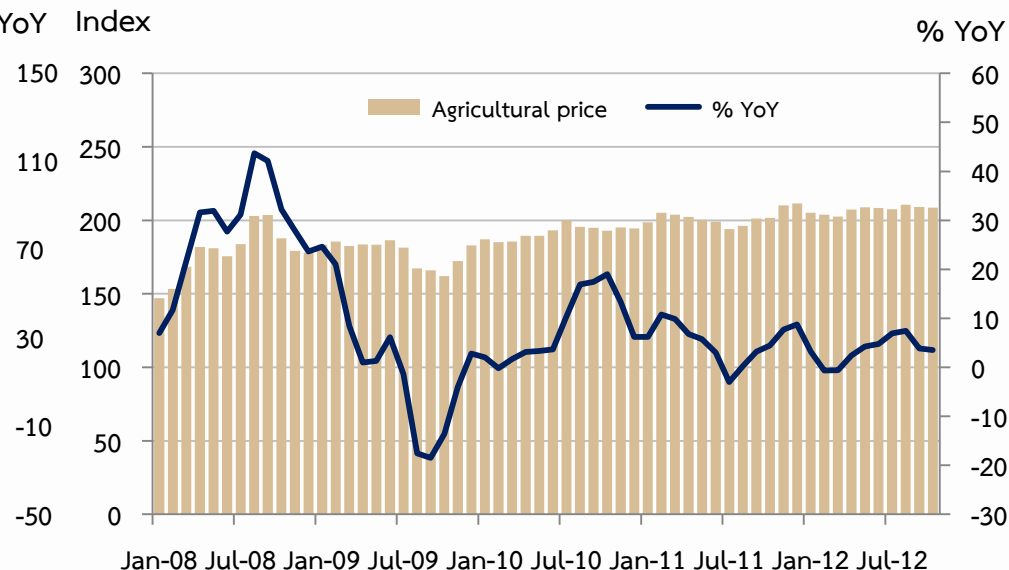
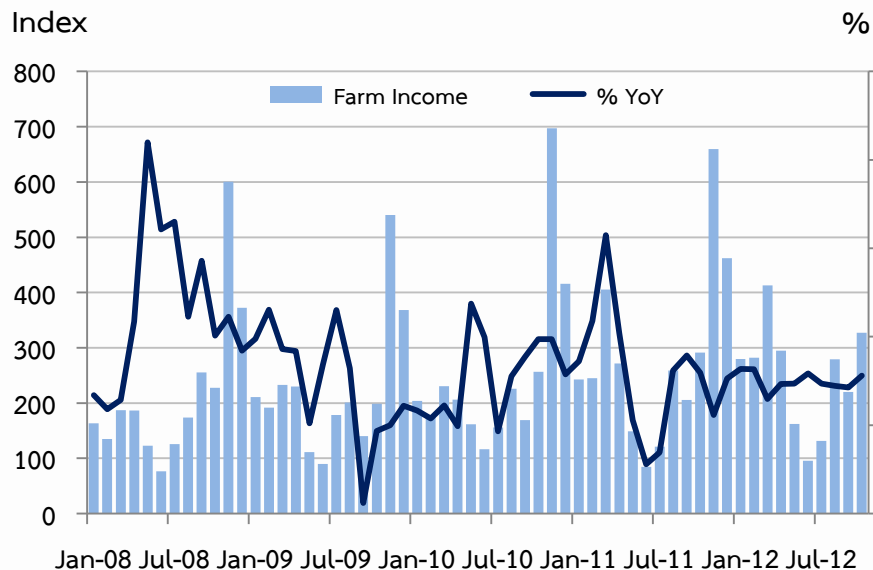




ธนาคารแห่งประเทศไทย
BANK OF THAILAND

ภาวะเศรษฐกิจการเงินภาคเหนือ เดือนตุลาคม 2555



| % YoY | 2011 ^R | 2012 | | | | | |
|-------------|-------------------|-----------------|-----------------|-----------------|-----------------|------------------|------------------|
| | | H1 ^R | Q1 ^R | Q2 ^R | Q3 ^R | Sep ^R | Oct ^P |
| Farm Income | 11.7 | 10.1 | 9.4 | 9.9 | 7.7 | 7.1 | 12.3 |
| Production | 6.2 | 7.7 | 8.8 | 5.9 | 1.6 | 3.1 | 8.5 |
| Price | 5.2 | 2.2 | 0.6 | 3.8 | 6.0 | 3.8 | 3.5 |

P = preliminary data , R = revised data

Note : 1. farm income includes cost of production.

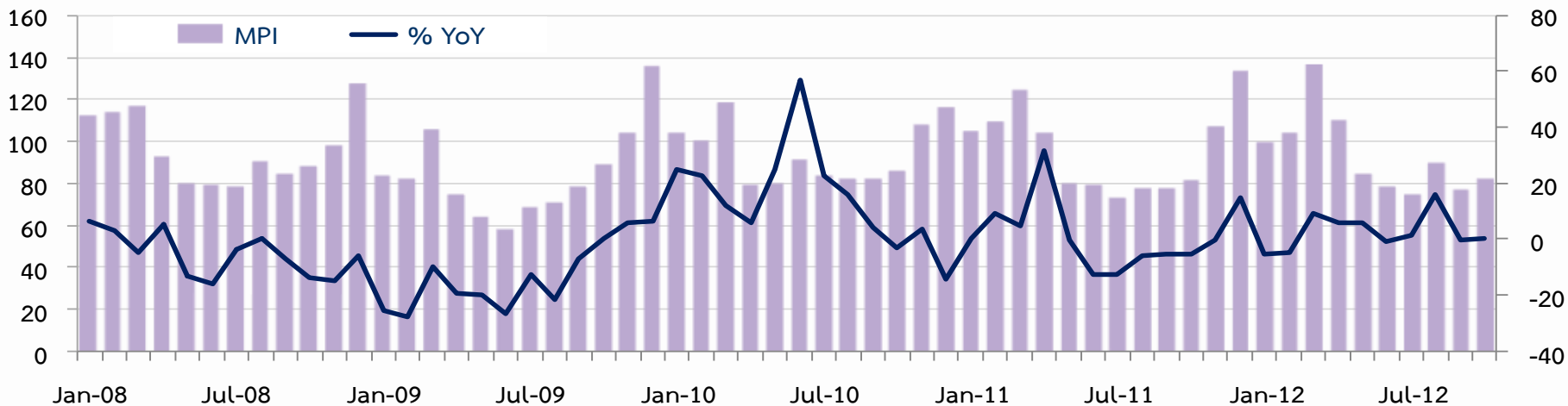
2. price excludes compensation and subsidies by government.



| | 2011 | 2012 | | | | | |
|------------------|------|-------|-------|-------|------|-------|------------------|
| | | H1 | Q1 | Q2 | Q3 | Sep | Oct ^P |
| MPI level | 95.1 | 101.3 | 112.3 | 90.3 | 80.0 | 76.6 | 81.2 |
| % YoY | 1.9 | 1.7 | 0.2 | 3.7 | 5.8 | -0.5 | 0.3 |
| MPI level, SA | - | - | 99.5 | 101.8 | 94.8 | 88.4 | 87.8 |
| % MoM, % QoQ, SA | - | - | 8.2 | 2.3 | -6.9 | -16.4 | -0.7 |

P = preliminary data

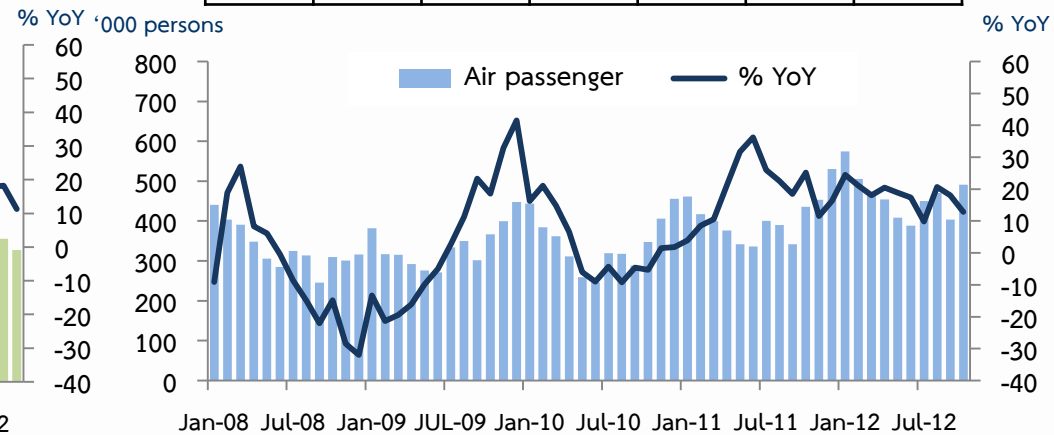
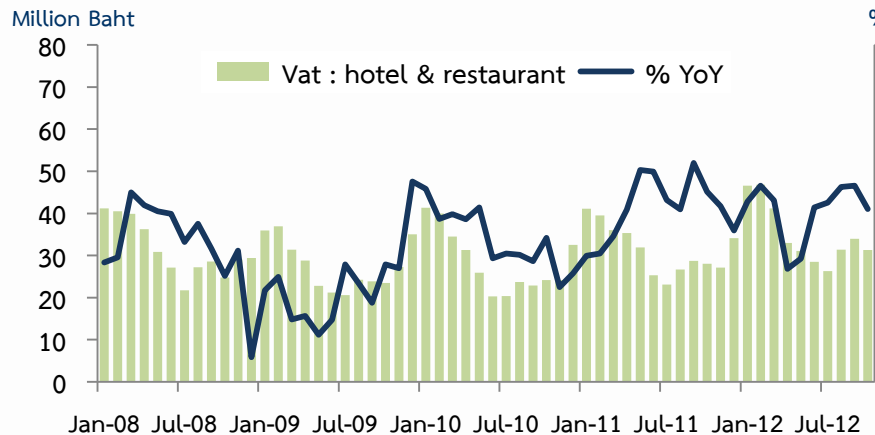
Index : 2007 = 100



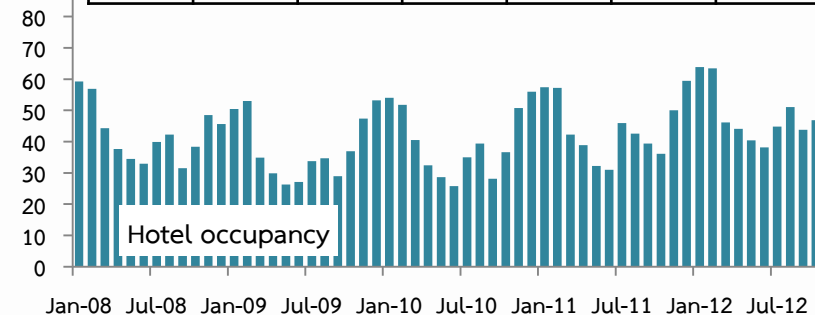


| 2011 | 2012 | | | | | |
|-------|-------|-------|--------|-----------------|------------------|------------------|
| | H1 | Q1 | Q2 | Q3 ^R | Sep ^R | Oct ^P |
| 378.7 | 227.4 | 134.6 | 92.8 | 91.7 | 34.0 | 31.3 |
| 10.0% | 8.4 % | 15.2% | -0.2 % | 16.6% | 18.2% | 11.3% |

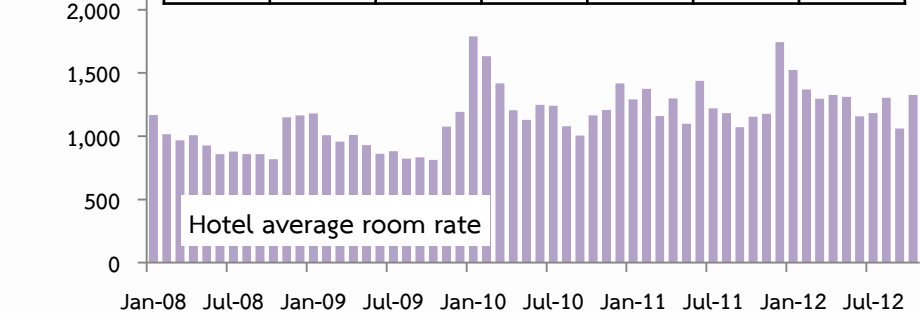
| 2011 | 2012 | | | | | |
|---------|---------|---------|---------|---------|-------|-------|
| | H1 | Q1 | Q2 | Q3 | Sep | Oct |
| 4,887.2 | 2,830.0 | 1,582.2 | 1,247.8 | 1,324.3 | 403.7 | 491.4 |
| 18.0% | 21.6% | 23.8% | 19.0% | 16.0% | 18.1% | 12.9% |



| % | 2011 | 2012 | | | | | |
|---|------|------|------|------|-----------------|------------------|------------------|
| | | H1 | Q1 | Q2 | Q3 ^R | Sep ^R | Oct ^P |
| | 45.0 | 49.3 | 57.9 | 40.7 | 46.7 | 43.7 | 46.9 |



| Baht/room | 2011 | 2012 | | | | | |
|-----------|---------|---------|---------|---------|-----------------|------------------|------------------|
| | | H1 | Q1 | Q2 | Q3 ^R | Sep ^R | Oct ^P |
| | 1,260.8 | 1,311.1 | 1,398.8 | 1,223.5 | 1,182.3 | 1,062.1 | 1,327.1 |

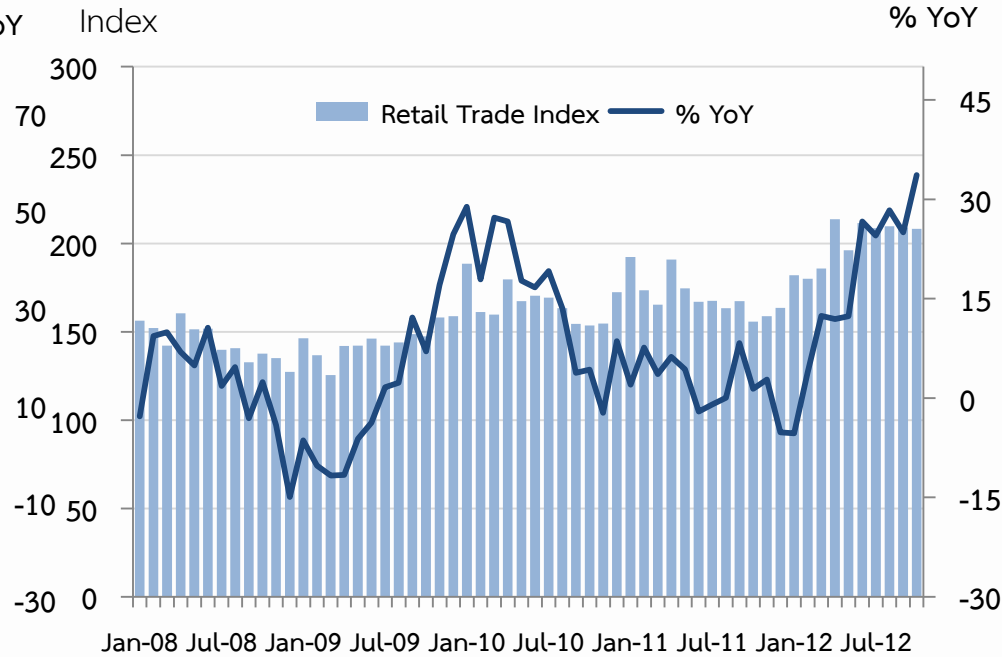
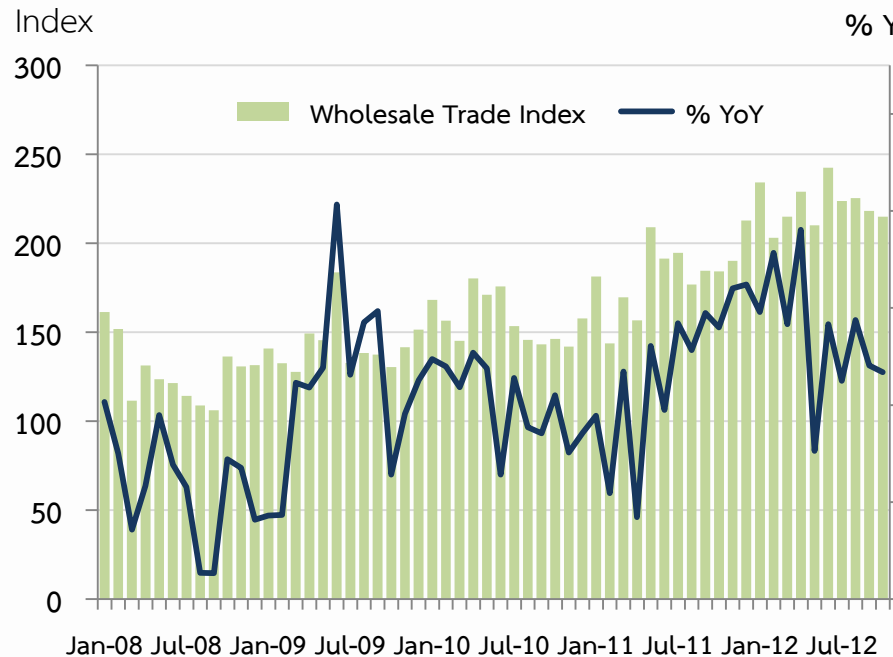


P = preliminary data, R = revised data



| | 2011 | 2012 | | | | | |
|-----------------|-------|-------|-------|-------|-----------------|------------------|------------------|
| | | H1 | Q1 | Q2 | Q3 ^R | Sep ^R | Oct ^P |
| Wholesale Trade | 182.9 | 222.3 | 217.4 | 227.2 | 222.5 | 218.1 | 215.0 |
| % YoY | 16.4 | 26.8 | 31.9 | 22.3 | 20.0 | 18.2 | 16.8 |
| Retail Trade | 170.0 | 194.8 | 182.6 | 207.1 | 209.1 | 209.0 | 208.2 |
| % YoY | 2.3 | 9.9 | 3.2 | 16.7 | 25.9 | 25.0 | 33.7 |

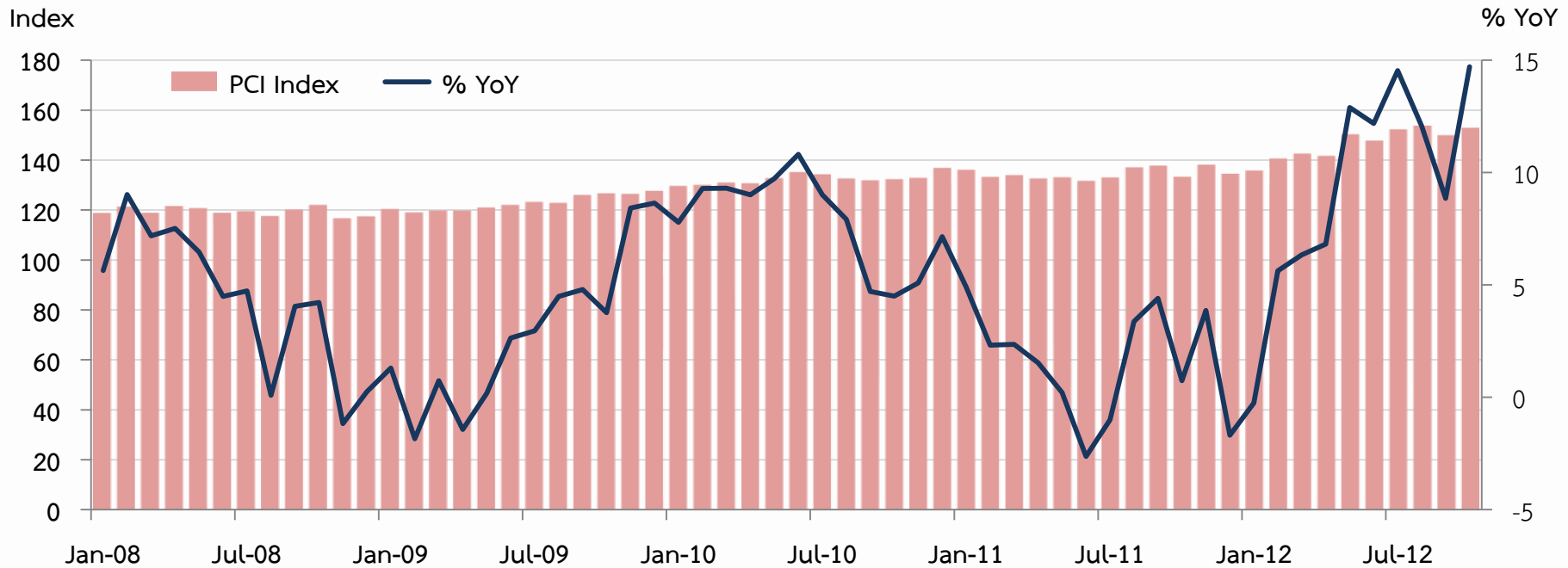
P = Preliminary , R = revised data





| | 2011 | 2012 | | | | | |
|------------------|-------|-------|-------|-------|-----------------|------------------|------------------|
| | | H1 | Q1 | Q2 | Q3 ^R | Sep ^R | Oct ^P |
| PCI | 134.0 | 142.6 | 139.1 | 146.0 | 151.4 | 149.4 | 152.4 |
| % YoY | 1.5 | 7.2 | 3.9 | 10.6 | 11.8 | 8.9 | 14.7 |
| % MoM, % QoQ, SA | | 5.5 | 3.2 | 4.9 | 3.7 | -2.4 | 2.0 |

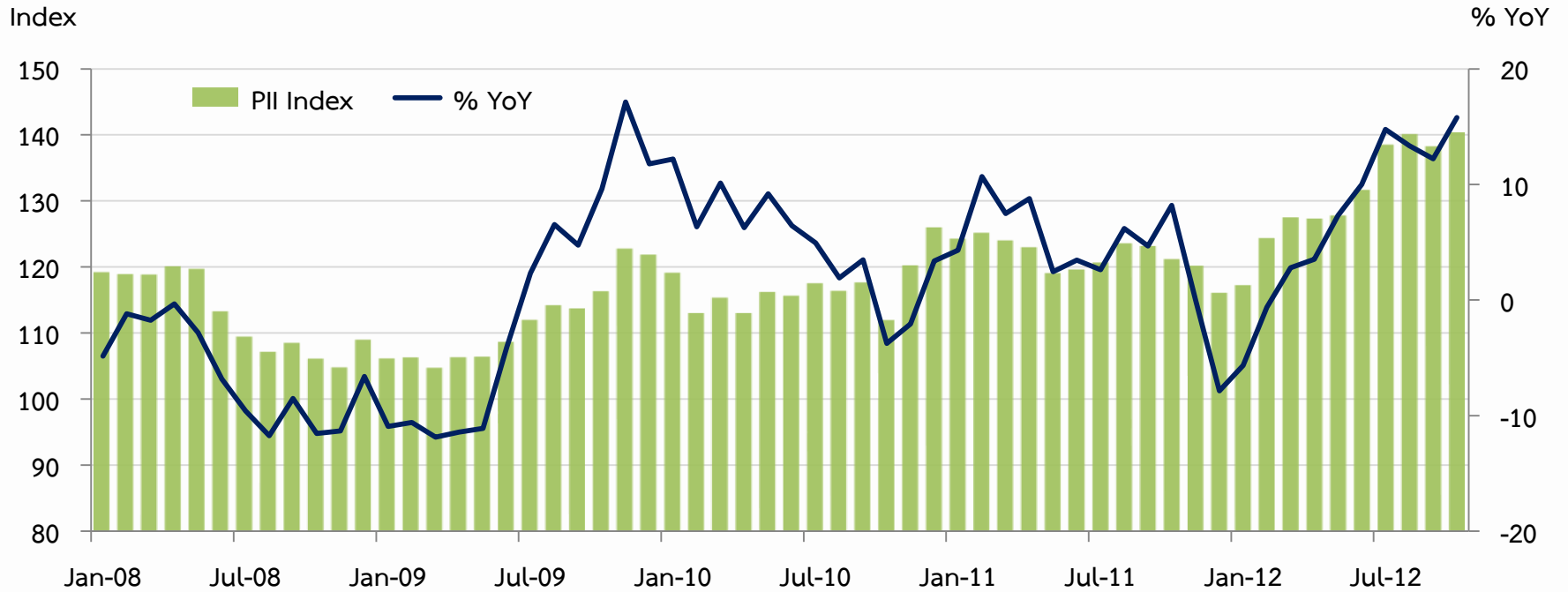
P = Preliminary, R = revised data





| | 2011 | 2011 | | 2012 | | | | | |
|--------------|-------|-------|-------|-------|-------|-------|-------|------------------|------------------|
| | | H1 | H2 | H1 | Q1 | Q2 | Q3 | Sep ^R | Oct ^P |
| PII | 121.5 | 122.4 | 120.7 | 125.8 | 122.9 | 128.7 | 138.7 | 138.1 | 140.1 |
| % YoY | 4.1 | 6.2 | 2.1 | 2.8 | -1.2 | 6.9 | 13.4 | 12.2 | 15.8 |
| % MoM, % QoQ | - | 3.6 | -1.4 | 4.2 | 3.3 | 4.7 | 7.8 | -1.3 | 1.4 |

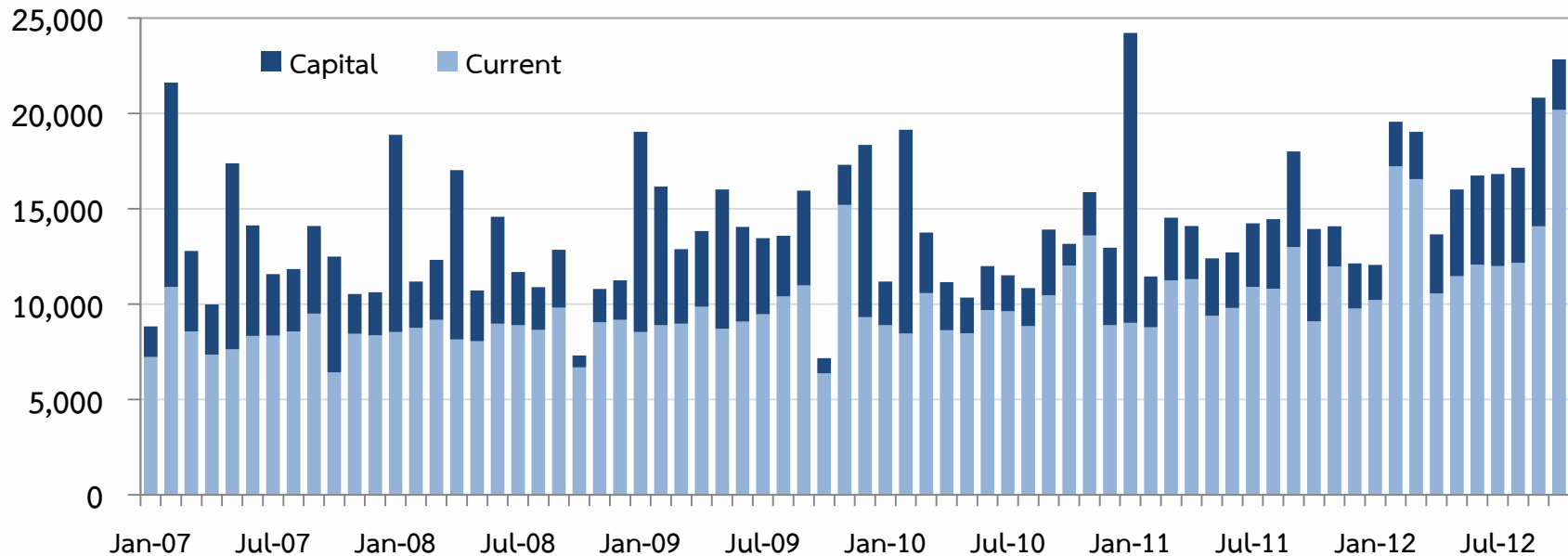
P = Preliminary, R = revised data





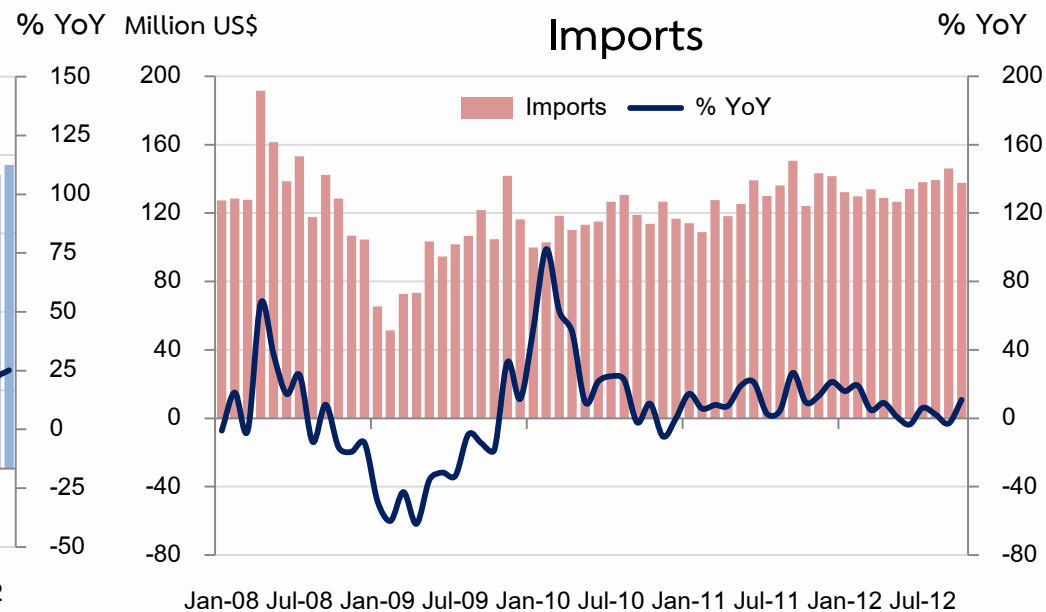
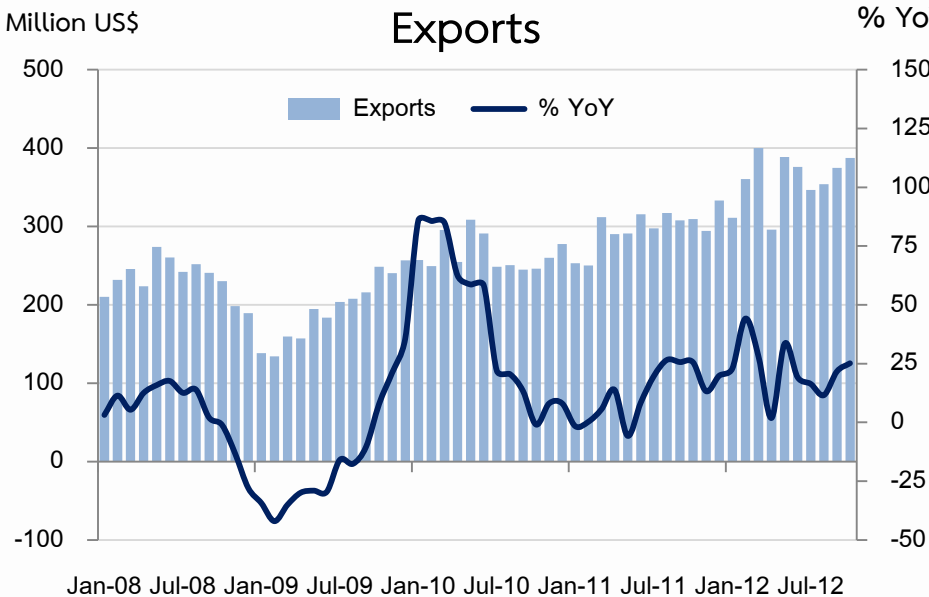
| Expenditure | 2011 | 2012 | | | | | |
|-------------|-----------|----------|----------|----------|----------|----------|----------|
| | | H1 | Q1 | Q2 | Q3 | Sep | Oct |
| Current | 125,051.4 | 78,068.8 | 43,986.2 | 34,082.6 | 38,215.2 | 14,073.4 | 20,180.1 |
| % YoY | 5.8 | 31.2 | 51.5 | 11.8 | 10.1 | 8.3 | 121.9 |
| Capital | 51,181.4 | 18,983.0 | 6,661.8 | 12,321.2 | 16,561.2 | 6,744.8 | 2,643.1 |
| % YoY | 36.1 | -36.5 | -68.5 | 41.4 | 38.2 | 34.7 | -45.4 |
| Total | 176,232.8 | 97,051.8 | 50,648.0 | 46,403.8 | 54,776.4 | 20,818.2 | 22,823.2 |
| % YoY | 13.2 | 8.6 | 0.9 | 18.4 | 17.3 | 15.6 | 63.8 |

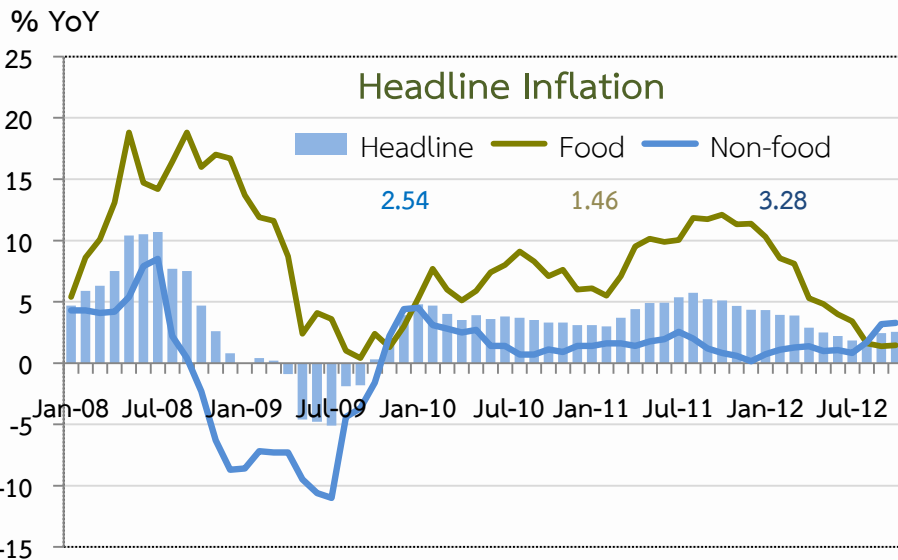
Million Baht



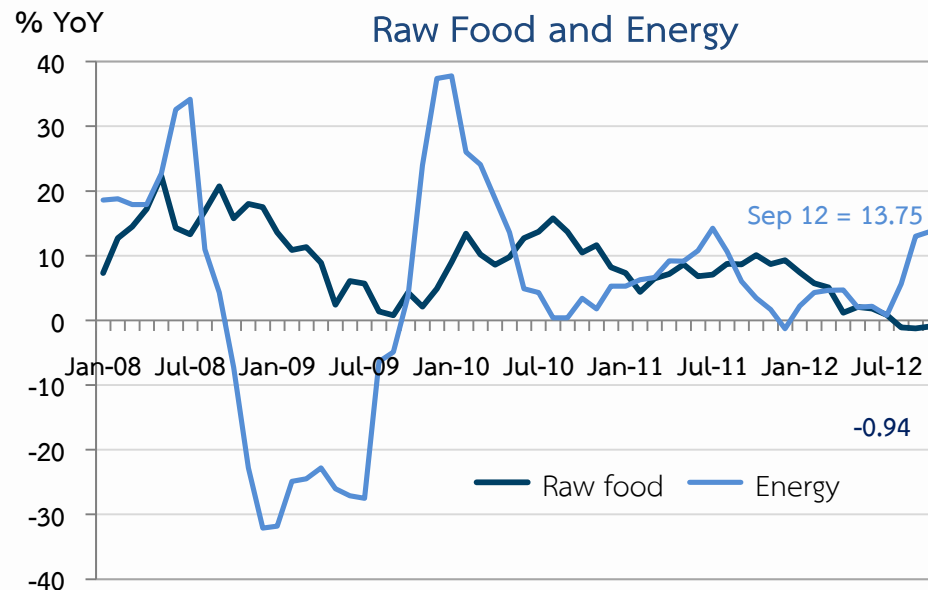
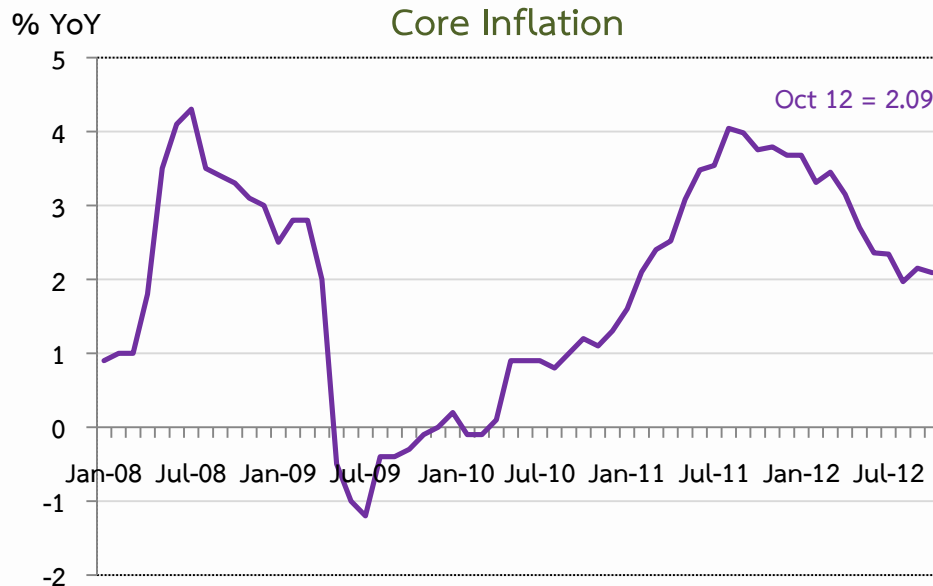


| | 2011 | 2011 | | 2012 | | | | | |
|---------|---------|---------|---------|---------|---------|---------|---------|-------|-------|
| | | H1 | H2 | H1 | Q1 | Q2 | Q3 | Sep | Oct |
| EXPORTS | 3,571.1 | 1,711.9 | 1,859.3 | 2,132.0 | 1,071.6 | 1,060.5 | 1,075.2 | 374.8 | 387.4 |
| % YoY | 12.1 | 3.3 | 21.7 | 24.5 | 31.5 | 18.2 | 16.5 | 21.7 | 25.2 |
| IMPORTS | 1,559.0 | 733.1 | 826.3 | 784.7 | 395.1 | 389.6 | 423.2 | 146.0 | 137.6 |
| % YoY | 12.6 | 12.5 | 12.7 | 7.0 | 12.7 | 1.8 | 1.5 | -3.0 | 10.8 |





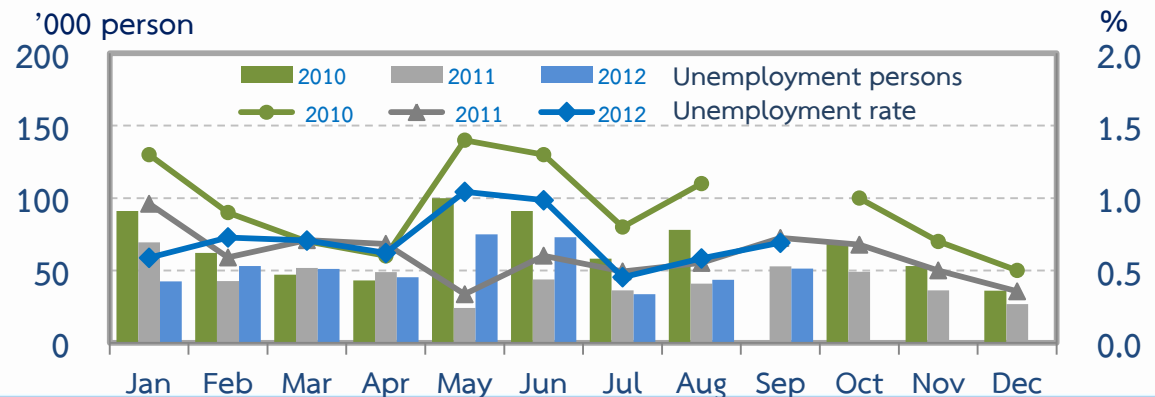
| | 2011 | 2012 | | | | | |
|----------|------|------|------|------|------|------|------|
| | | H1 | Q1 | Q2 | Q3 | Sep | Oct |
| Headline | 4.54 | 3.28 | 4.05 | 2.53 | 1.98 | 2.45 | 2.54 |
| Food | 9.76 | 6.78 | 8.98 | 4.70 | 2.13 | 1.37 | 1.46 |
| Non-food | 1.42 | 1.08 | 1.03 | 1.14 | 1.89 | 3.18 | 3.28 |
| Core | 3.16 | 3.10 | 3.49 | 2.74 | 2.16 | 2.15 | 2.09 |





| % | % of Total Labor Force (as of Sep 2012) | 2011 | 2011 | | 2012 | | | | | |
|------------------------------|--|-------|-----------------|-----------------|-------|-----------------|-------|-------|-------|-------|
| | | | H1 ^R | H2 ^R | H1 | Q1 ^R | Q2 | Q3 | Aug | Sep |
| Labor Force (1,000 Persons) | 100.0 | 7,285 | 7,224 | 7,347 | 7,261 | 7,240 | 7,281 | 7,430 | 7,445 | 7,422 |
| Employed persons | 99.2 | 1.2 | 1.5 | 0.9 | 0.1 | -0.3 | 0.5 | 1.2 | 1.0 | 2.2 |
| Agriculture | 49.0 | 3.4 | 4.7 | 2.2 | 3.3 | 2.8 | 3.8 | 5.0 | 15.0 | 14.8 |
| Non-agriculture | 50.2 | -0.7 | -1.1 | -0.3 | -2.6 | -2.9 | -2.4 | -2.5 | -11.8 | 7.7 |
| Manufacturing | 9.2 | -5.1 | -9.6 | 0.2 | -1.1 | -0.3 | -1.9 | -0.5 | -9.6 | -14.9 |
| Construction | 7.6 | -1.9 | -3.9 | 0.8 | 2.1 | 3.7 | 0.6 | 9.0 | -7.1 | 4.3 |
| Wholesale & retail trade | 12.4 | -2.0 | -2.3 | -1.7 | -3.3 | -4.6 | -1.9 | -3.9 | -6.8 | -12.4 |
| Hotel & restaurants Services | 4.7 | -12.0 | -15.6 | -8.1 | -7.6 | -4.5 | -10.9 | -14.7 | -29.8 | -16.8 |
| Others | 16.4 | 8.2 | 14.0 | 3.0 | -3.7 | -5.4 | -2.1 | -2.8 | -13.6 | -1.1 |
| Unemployed persons | 0.7 | -31.2 | -34.2 | -27.3 | 21.5 | -16.0 | 82.6 | -4.4 | 6.4 | -2.8 |
| Seasonally inactive persons | 0.1 | -32.7 | -48.8 | 19.1 | 76.0 | 59.7 | 94.9 | -60.9 | -86.0 | -74.0 |

| Unemployment | Sep-11 | Sep-12 |
|---------------------|--------|--------|
| In thousand persons | 52.8 | 51.1 |
| rate | 0.7 | 0.7 |





Commercial Bank's Deposits

| | 2011 | 2012 | | | | | |
|----------|-------|-------|-------|-------|-------|-------|-------|
| | | H1 | Q1 | Q2 | Q3 | Aug | Sep |
| Deposits | 439.8 | 510.1 | 479.1 | 510.1 | 523.1 | 516.2 | 529.6 |
| % YoY | 8.0 | 17.2 | 11.0 | 17.2 | 20.9 | 19.5 | 22.4 |

Commercial Bank's Credits

| | 2011 | 2012 | | | | | |
|---------|-------|-------|-------|-------|-------|-------|-------|
| | | H1 | Q1 | Q2 | Q3 | Aug | Sep |
| Credits | 403.4 | 429.6 | 415.6 | 429.6 | 454.2 | 448.2 | 454.2 |
| % YoY | 15.5 | 15.8 | 17.2 | 15.8 | 17.8 | 17.9 | 17.8 |

