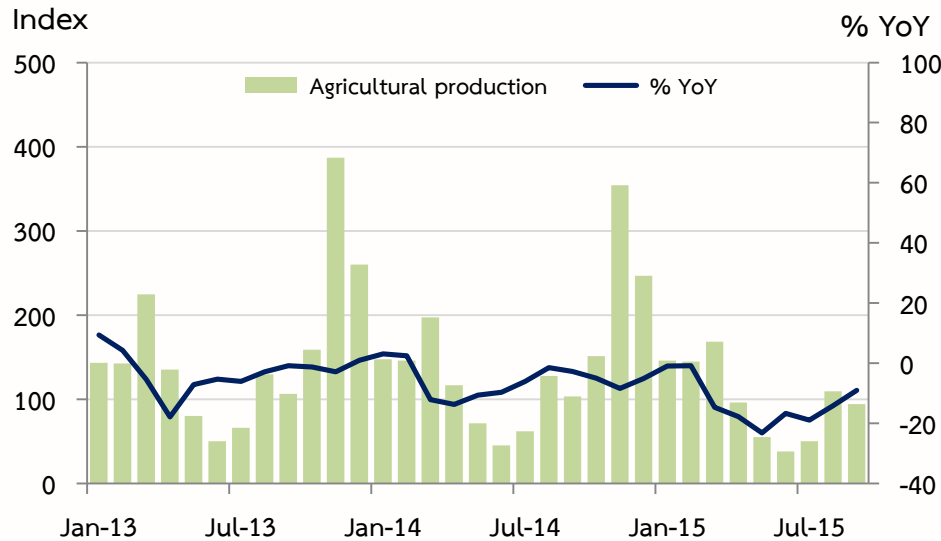
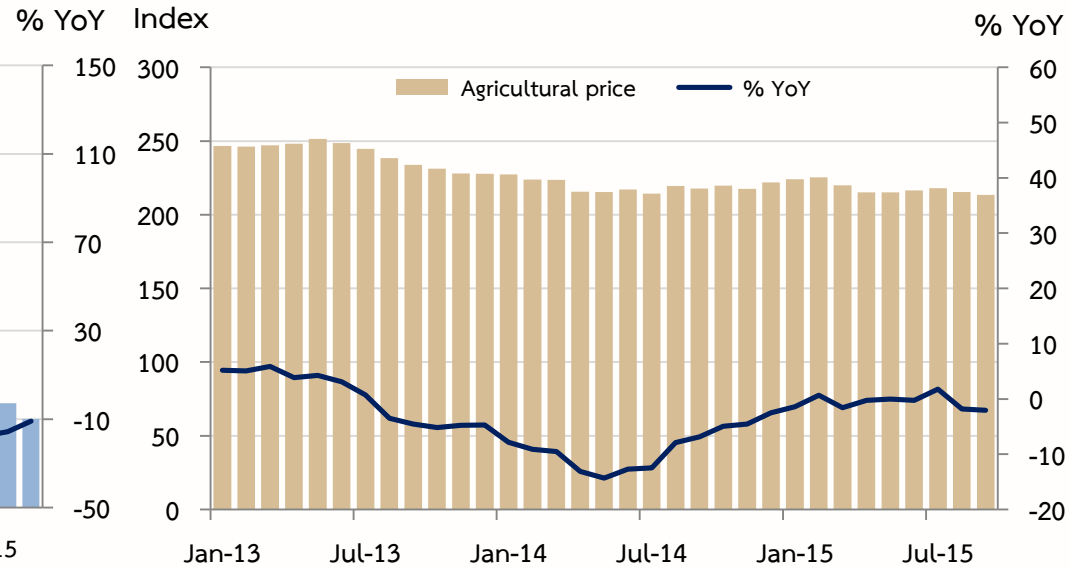
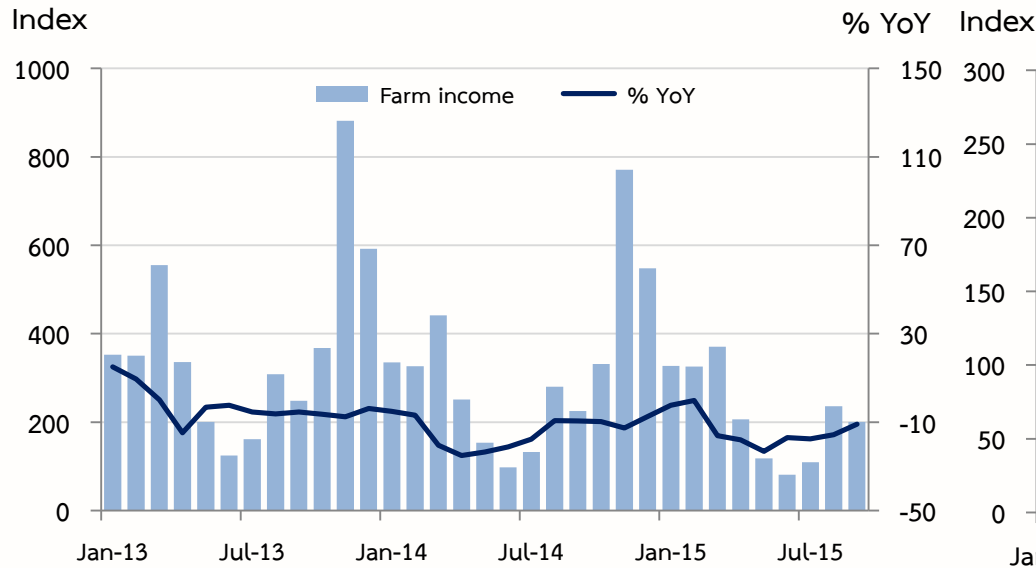




ธนาคารแห่งประเทศไทย  
BANK OF THAILAND

# ภาวะเศรษฐกิจและการเงินภาคเหนือ ไตรมาส 3 ปี 2558



% YoY	2014 <sup>R</sup>	2015			
		H1 <sup>R</sup>	Q1 <sup>R</sup>	Q2 <sup>R</sup>	Q3 <sup>P</sup>
Farm Income	-14.0	-12.8	-6.2	-19.4	-14.7
Production	-5.8	-12.4	-5.5	-19.2	-14.1
Price	-8.8	-0.5	-0.8	-0.2	-0.7

P = Preliminary data, R = Revised data

Note : 1. farm income includes cost of production.

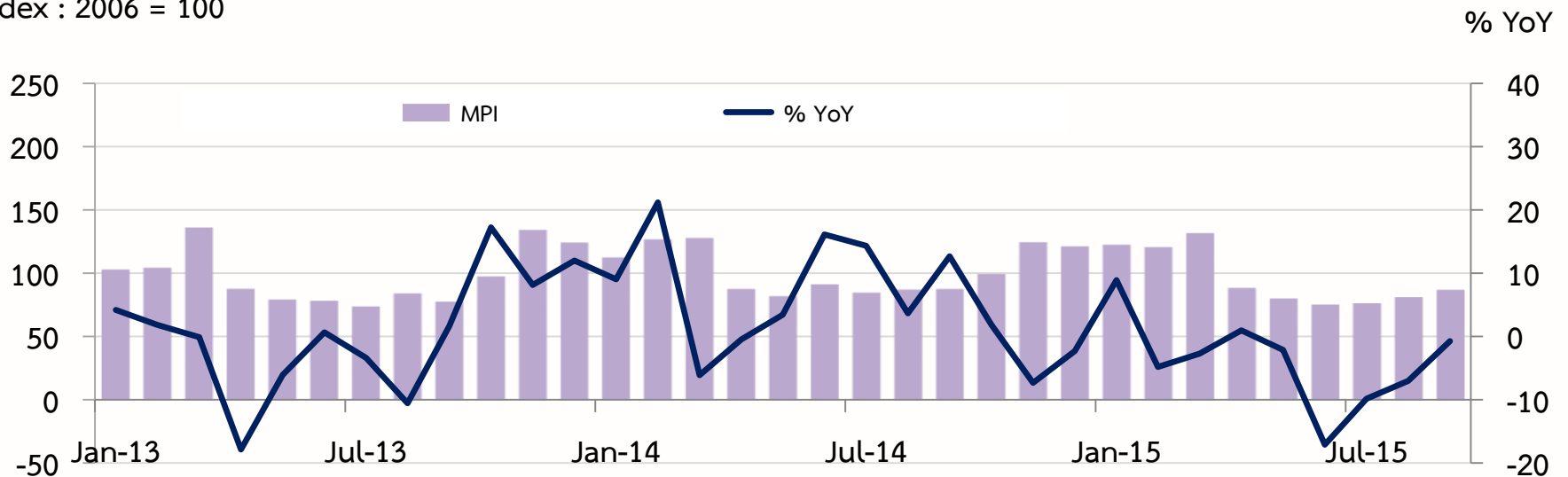
2. price excludes compensation and subsidies by government.



	2014	2015			
		H1	Q1	Q2	Q3
MPI level	103.1	103.0	124.5	81.4	81.4
% YoY	5.0	-2.5	0.1	-6.3	-5.8
MPI level, SA	-	-	105.5	94.2	99.6
% MoM, % QoQ, SA	-	-	3.4	-10.7	5.7

R = Revised Data

Index : 2006 = 100

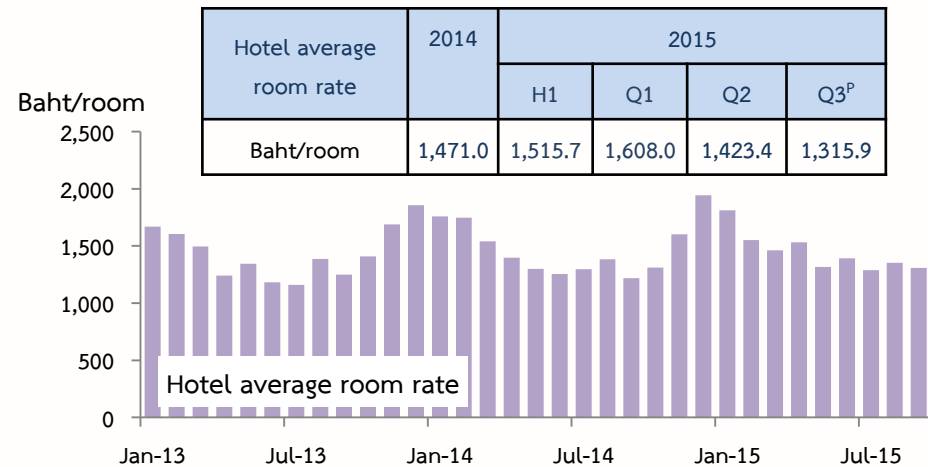
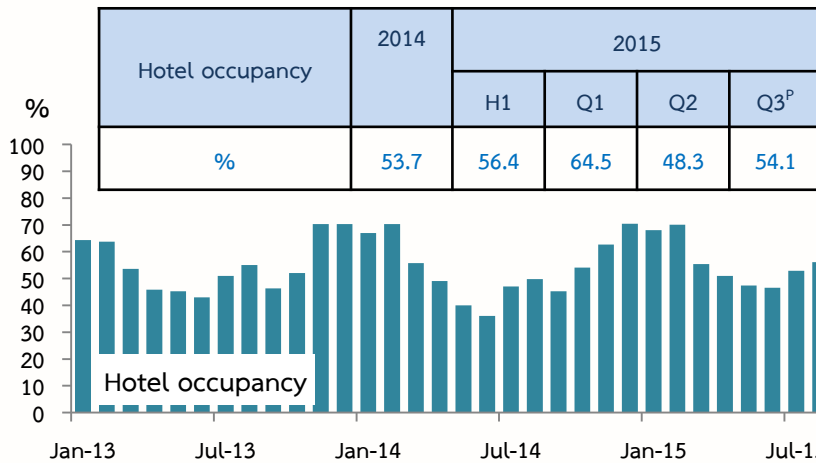
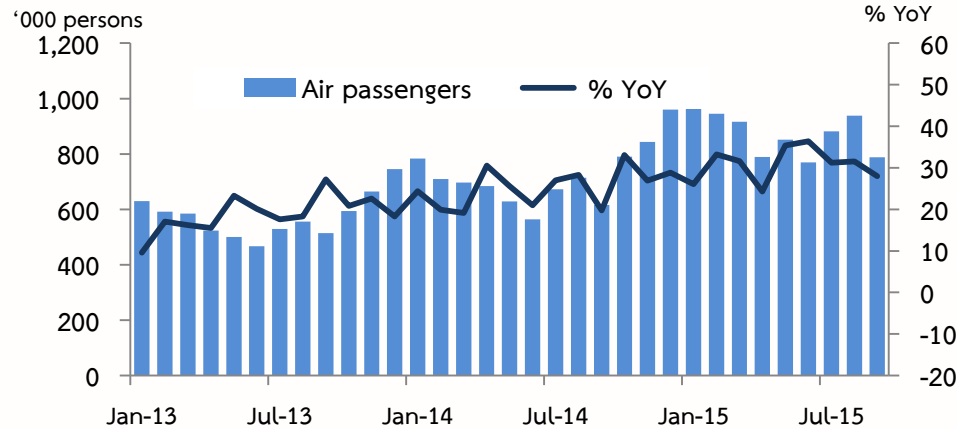
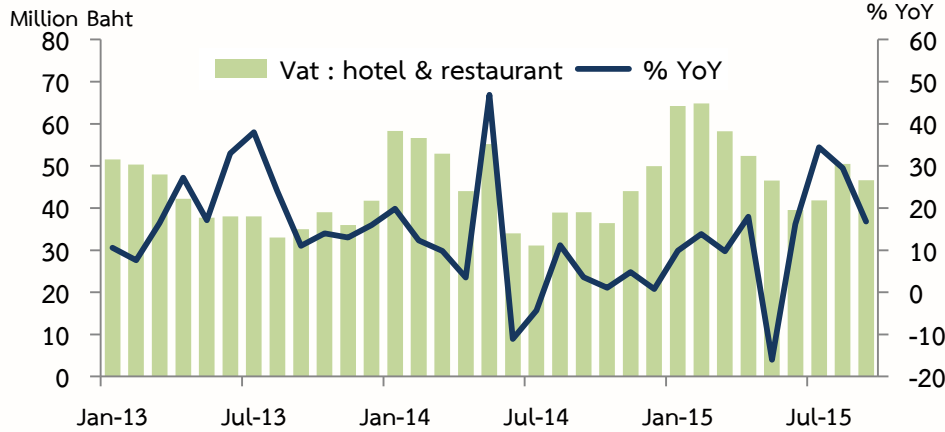




Vat : Hotel & restaurant

Vat : Hotel & restaurant	2014	2015			
		H1	Q1	Q2	Q3 <sup>P</sup>
Million Baht	541.4	325.6	187.2	138.4	139.7
% YoY	9.5	8.1	11.6	3.9	27.0

Air passenger	2014	2015			
		H1	Q1	Q2	Q3
'000 persons	8,660.3	5,258.3	2,848.6	2,409.7	2,608.5
% YoY	25.5	29.4	30.2	28.4	30.3



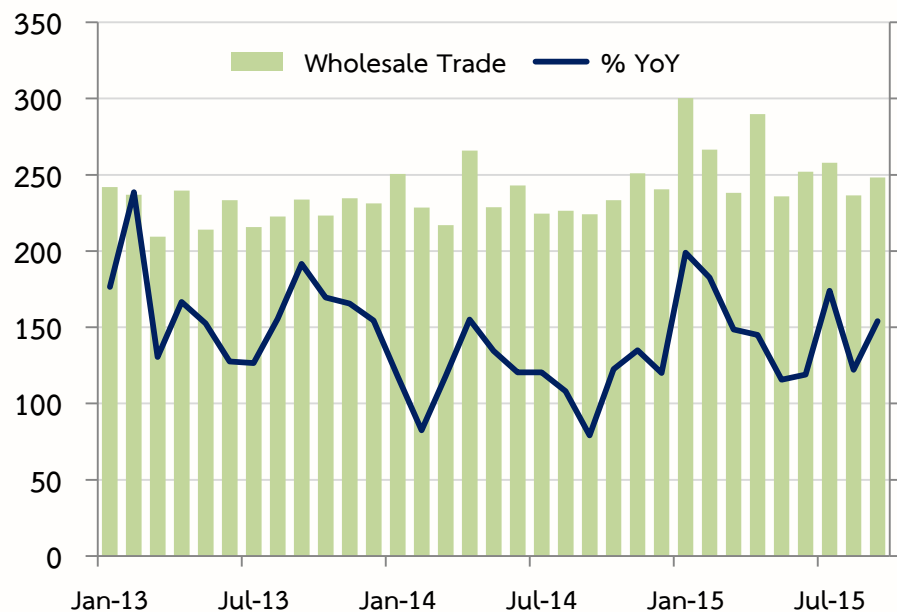
\* Hotel survey of 17 provinces in the northern region, conducted by Bank of Thailand, Northern Region Office P = Preliminary data, R = Revised data



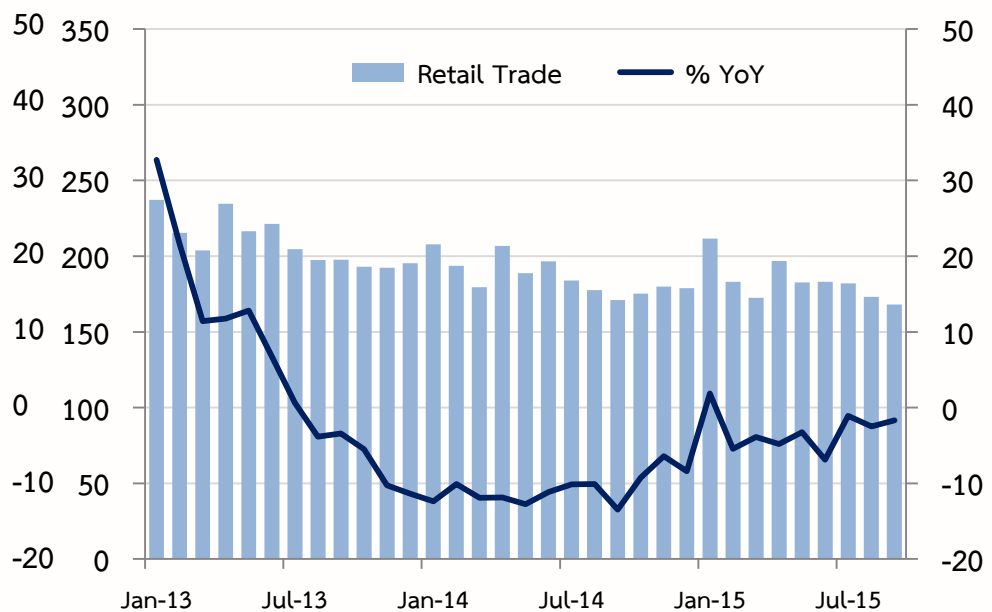
	2014	2015			
		H1	Q1	Q2	Q3 <sup>P</sup>
Wholesale Trade	236.1	263.7	268.2	259.3	247.5
% YoY	3.5	10.4	15.6	5.5	10.0
Retail Trade	186.7	188.3	189.1	187.5	174.4
% YoY	-10.7	-3.7	-2.3	-5.0	-1.7

P = Preliminary data, R = Revised data

Index



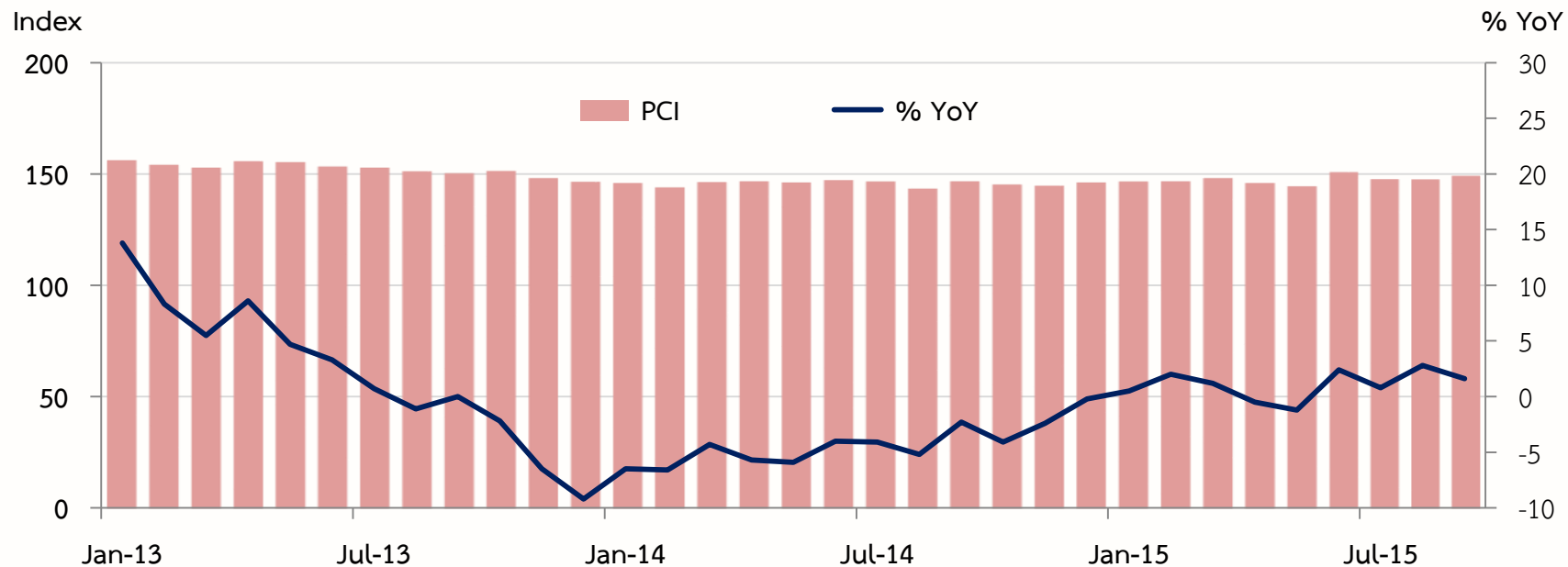
% YoY Index





	2014	2015			
		H1	Q1	Q2	Q3 <sup>P</sup>
PCI	145.3	146.7	146.8	146.7	147.6
% YoY	-4.3	0.7	1.2	0.2	1.7
% MoM, % QoQ, SA		1.2	1.3	-0.1	0.7

P = Preliminary data, R = Revised data

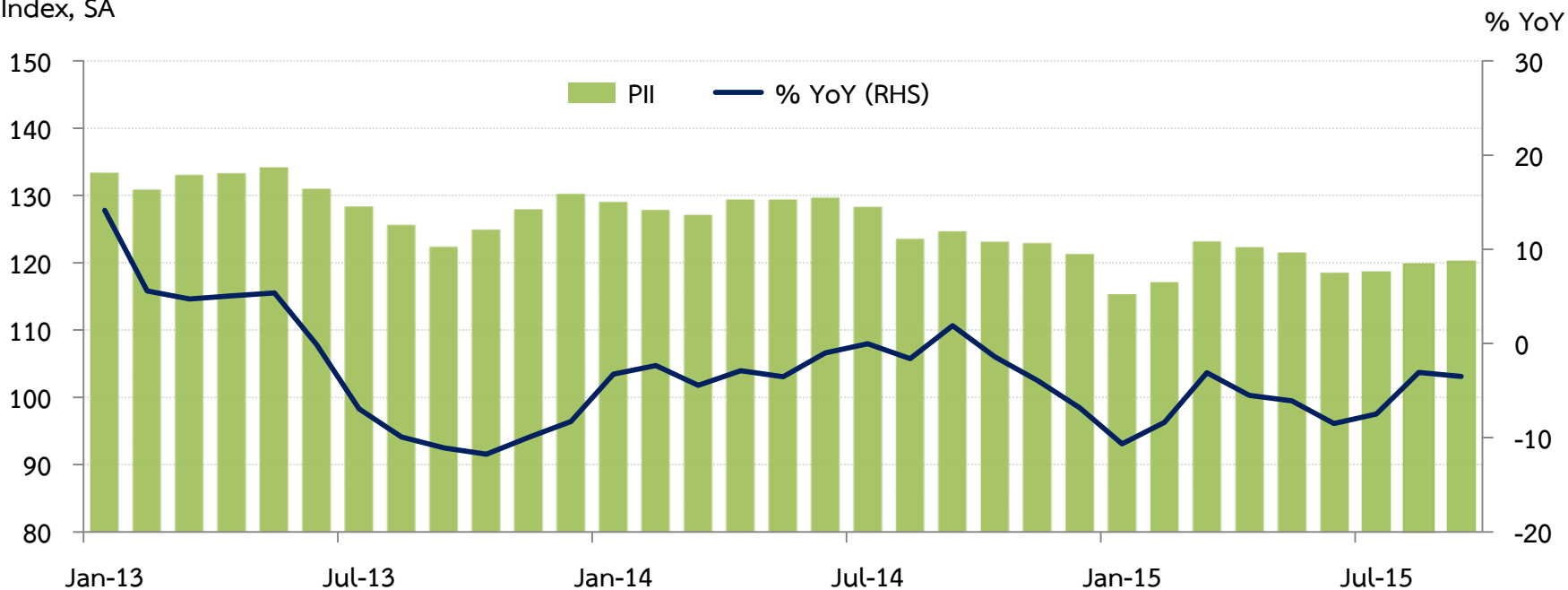




	2014	2015			
		H1	Q1	Q2	Q3 <sup>P</sup>
PII	126.3	119.6	118.5	120.8	119.4
% YoY	-2.5	-7.0	-7.4	-6.7	-4.8
% MoM, % QoQ	-	-	-3.2	1.9	-1.1

P = Preliminary data, R = Revised data

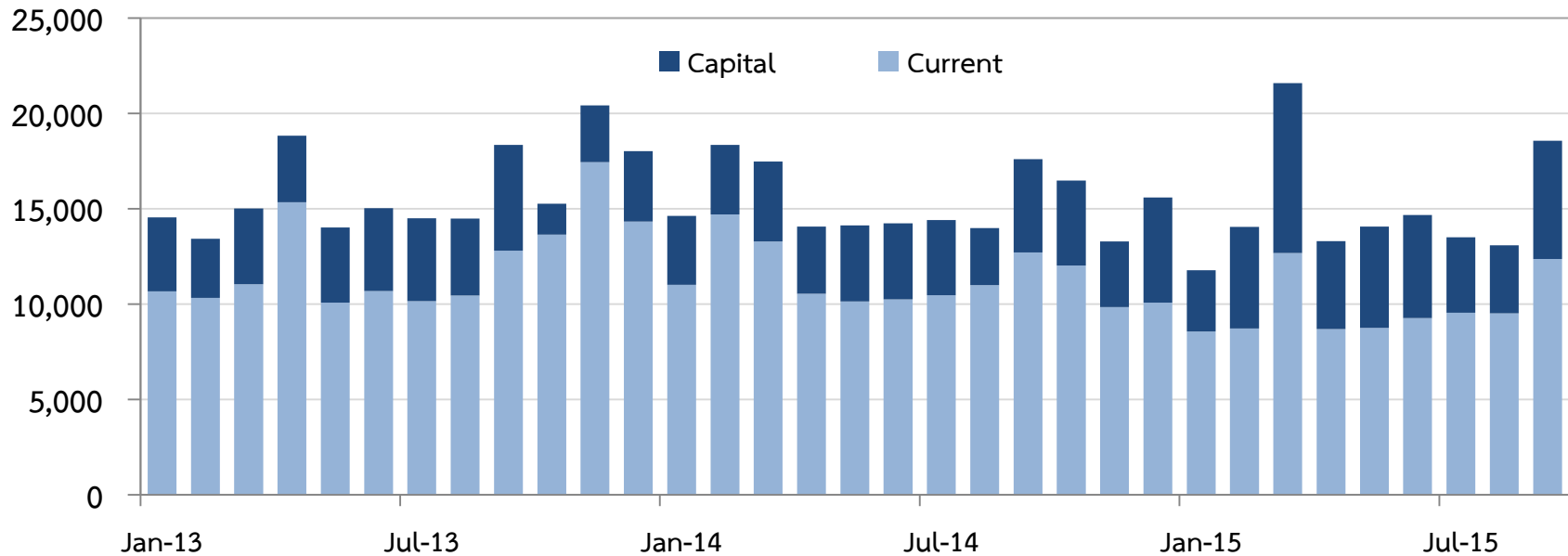
Index, SA





Expenditure	2014	2015			
		H1	Q1	Q2	Q3
Current	136,024.0	56,649.9	29,955.8	26,694.1	31,433.1
% YoY	-7.4	-19.0	-23.2	-13.7	-8.0
Capital	48,158.9	32,781.4	17,444.0	15,337.4	13,706.0
% YoY	7.2	42.8	52.3	33.4	16.0
Total	184,182.9	89,431.3	47,399.8	42,031.5	45,139.1
% YoY	-4.0	-3.7	-6.0	-0.9	-1.8

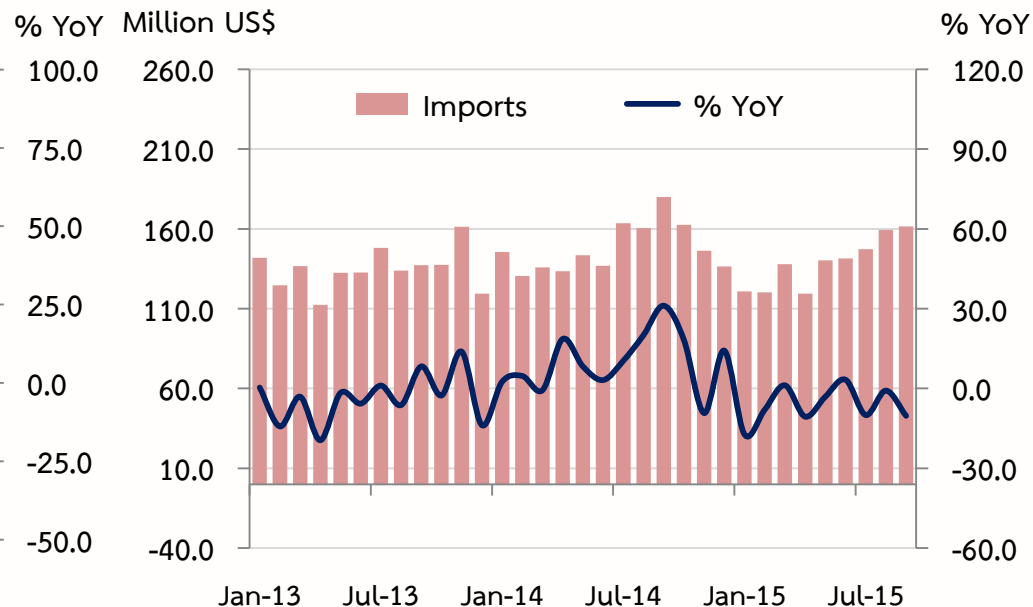
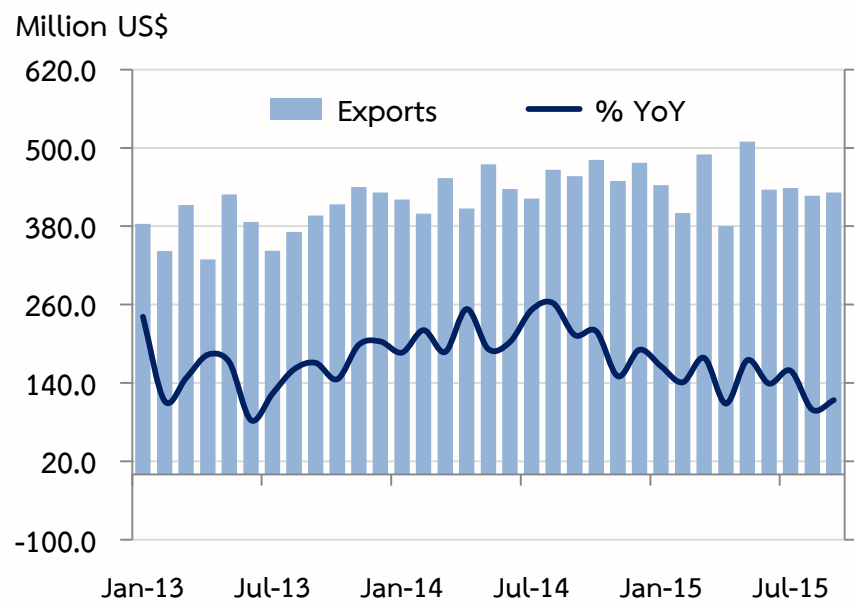
Million Baht





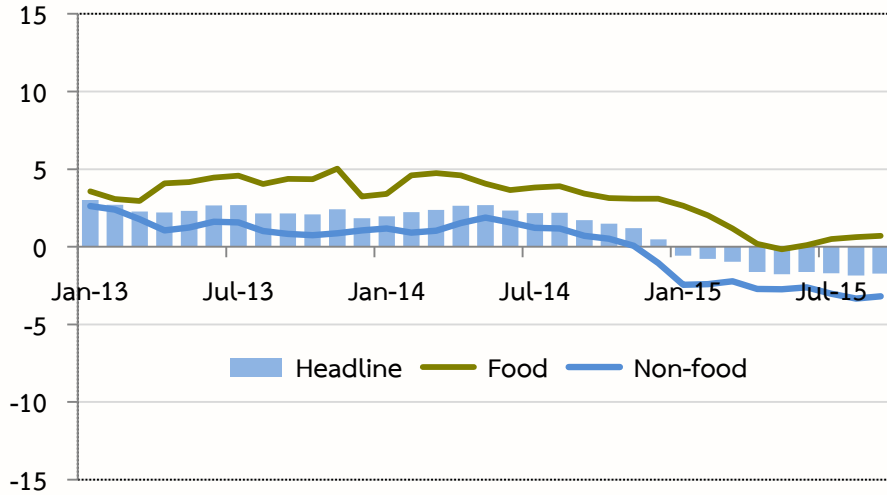


Million US\$	2014	2015			
		H1	Q1	Q2	Q3
EXPORTS	5,346.3	2,658.3	1,332.9	1,325.4	1,296.8
% YoY	14.3	2.5	4.6	0.5	-3.6
IMPORTS	1,778.0	780.0	379.0	401.0	468.0
% YoY	9.7	-5.8	-8.3	-3.4	-7.2



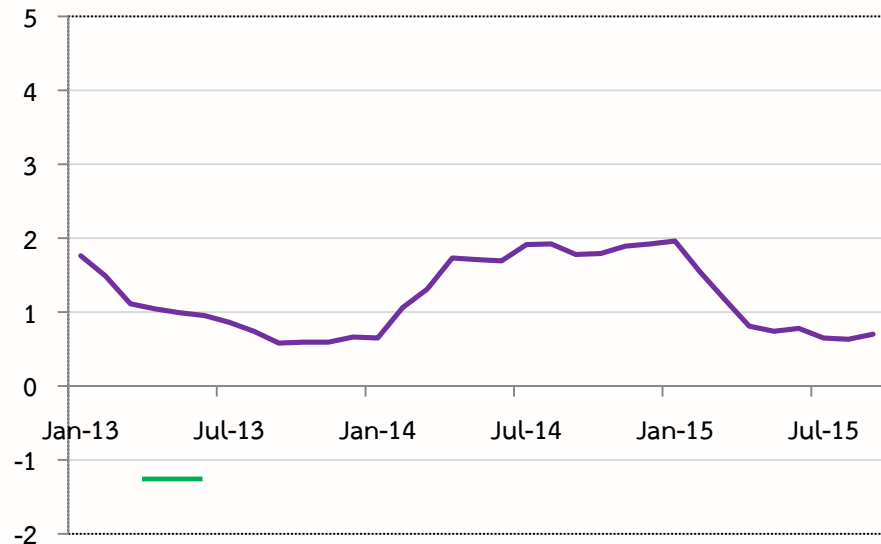


## % YoY Headline Inflation

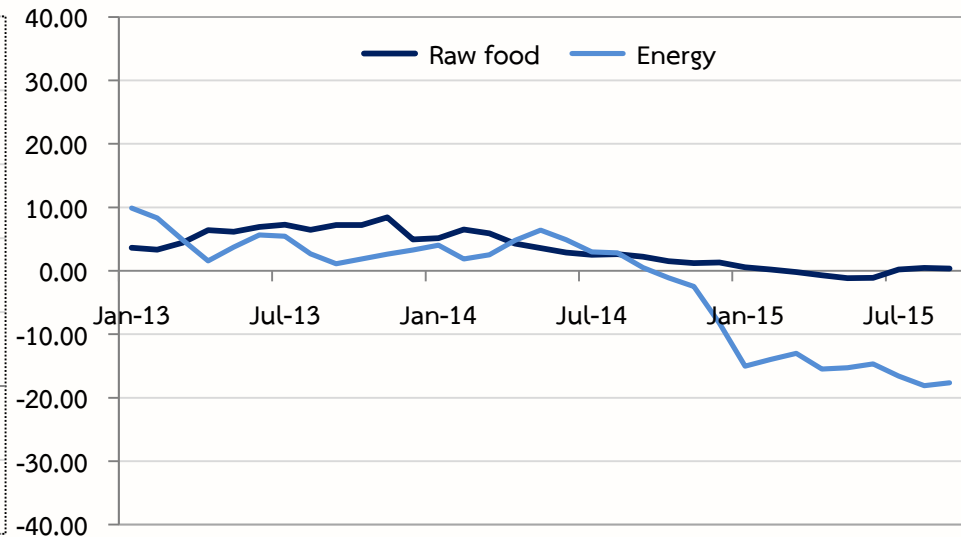


	2014	2015			
		H1	Q1	Q2	Q3
Headline	1.95	-1.23	-0.77	-1.68	-1.76
Food	3.79	0.97	1.95	0.02	0.61
Non-food	0.89	-2.53	-2.36	-2.69	-3.18
Core	1.61	1.17	1.56	0.78	0.66

## % YoY Core Inflation



## % YoY Raw Food and Energy

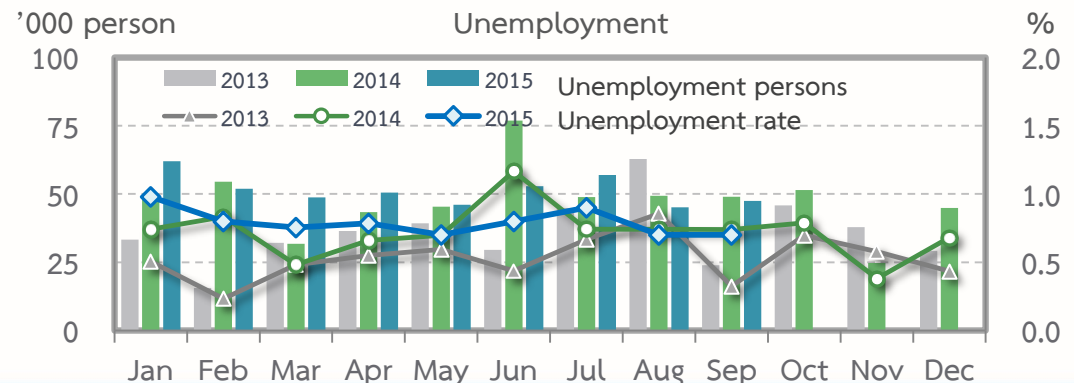




## The rate of change of employed persons by industry

%YOY	% of Total Labor Force (as of Sep. 2015)	2014	2015			
			H1	Q1	Q2	Q3
Labor Force (1,000 Persons)	100.0	6,570	6,435	6,422	6,448	6,529
Employed persons	99.2	-1.3	-2.2	-2.7	-1.6	-1.4
Agriculture	47.7	-1.2	-7.7	-7.5	-8.0	-7.3
Non-agriculture	51.5	-1.3	2.6	1.3	4.0	4.5
Manufacturing	8.8	-2.6	-1.1	-2.4	0.3	-1.4
Construction	6.6	-4.8	-0.4	-2.4	1.6	2.1
Wholesale & retail trade	14.0	2.0	4.8	2.4	7.2	5.8
Hotel & restaurants Services	5.9	0.4	2.6	5.5	-0.4	18.0
Others	16.2	-2.0	3.6	2.7	5.9	4.1
Unemployed persons	0.7	34.4	1.9	16.4	-10.0	0.6
Seasonally inactive persons	0.1	40.2	16.5	12.7	20.2	183.0

Unemployment	Sep - 14	Sep - 15
In thousand persons	49.0	47.5
rate	0.7	0.7



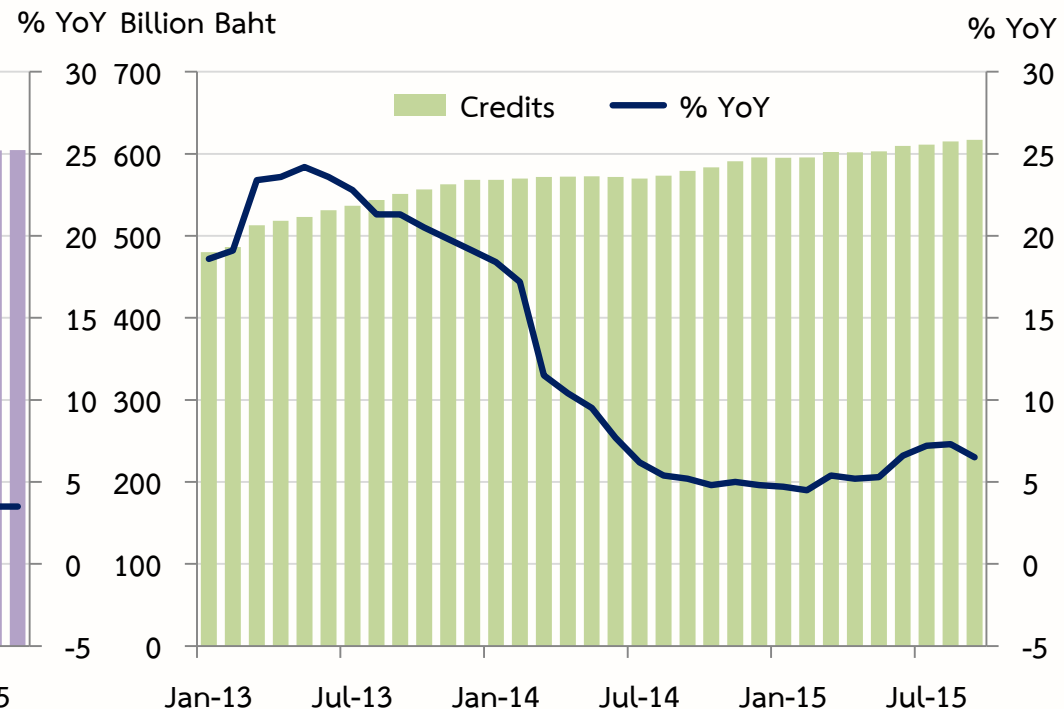
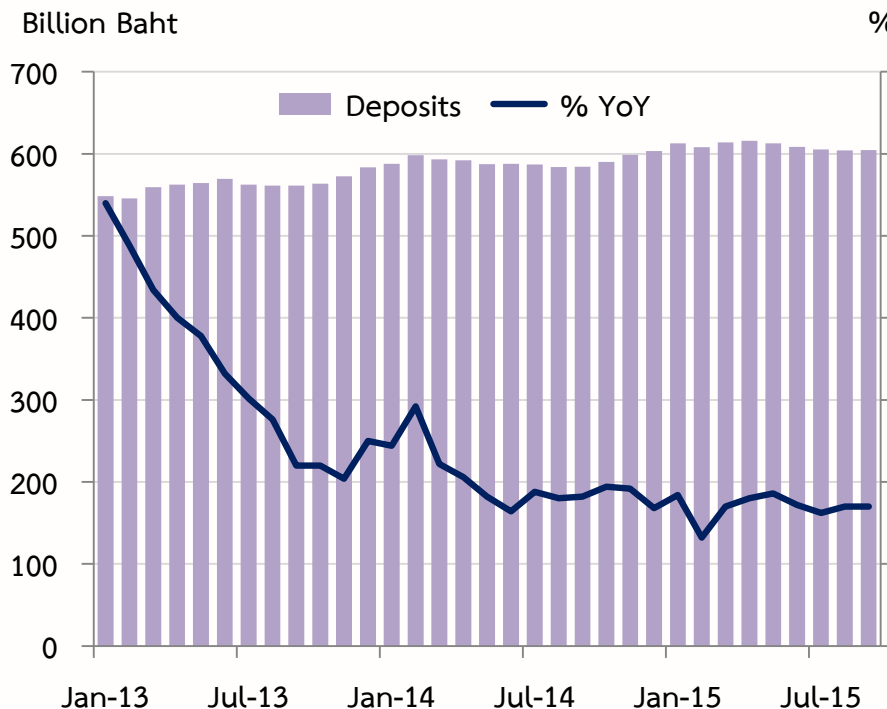


## Commercial Bank's Deposits

Billion Baht	2014	2015			
		H1	Q1	Q2	Q3
Deposits	603.3	608.6	614.0	608.6	604.7
% YoY	3.4	3.6	3.5	3.6	3.5

## Commercial Bank's Credits

Billion Baht	2014	2015			
		H1	Q1	Q2	Q3
Credits	595.6	609.7	602.4	609.7	616.9
% YoY	4.8	6.6	5.4	6.6	6.5



\* สินเชื่อของธนาคารพาณิชย์นับรวมสินเชื่อเพื่อที่อยู่อาศัยที่โอนไปส่วนกลาง