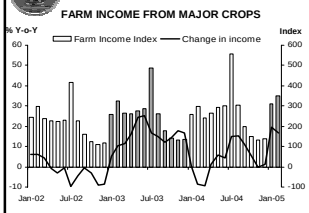
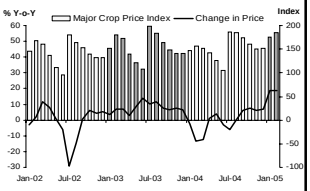
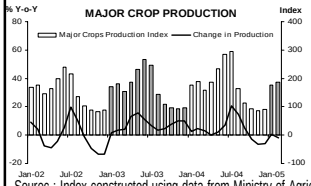
แถลงข่าวเศรษฐกิจการเงินภาคเหนือ เดือนกุมภาพันธ์ 2548

ธนาคารแห่งประเทศไทย สำนักงานภาคเหนือ

FARM INCOME FROM MAJOR CROPS







CHANGE IN FARMCOME FROM MAJOR CROPS, MAJOR CROP PRODUCTION AND MAJOR CROP PRICES

△% (Y-O-Y)	2003	2004	2004			2005	
			H1	Q3	Q4	Jan	Feb
Farm Income	14.7%	1.5%	-3.6%	13.1%	1.3%	19.5%	16.8%
Production	7.8%	-0.5%	3.1%	9.9%	-5.5%	0.6%	-1.9%
Price	6.9%	2.0%	-6.7%	3.2%	6.8%	18.9%	18.7%

Sourec : Index constructed using data from Ministry of Agriculture and Co-operatives. (1988 =100)

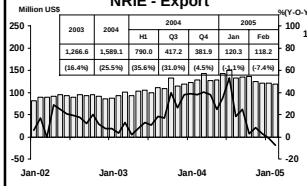
Economic Research Division, Northern Region Office

MANUFACTURING

NRIE - Export

Million US$ %(Y-O-Y)

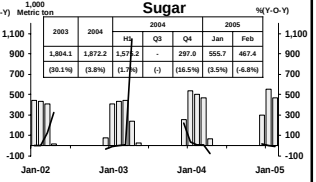
2003	2004	2004			2005	
		H1	Q3	Q4	Jan	Feb
1,266.6	1,589.1	790.0	417.2	381.9	120.3	118.2
(16.4%)	(25.5%)	(35.6%)	(31.0%)	(4.5%)	(-1.1%)	(-7.4%)



Sugar

1,000 Metric ton %(Y-O-Y)

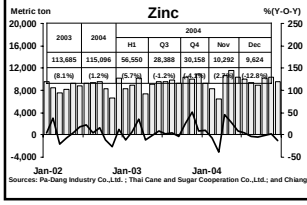
2003	2004	2004			2005	
		H1	Q3	Q4	Jan	Feb
1,804.1	1,872.2	1,571.2	-	297.0	555.7	467.4
(30.1%)	(3.8%)	(1.7%)	(-)	(16.5%)	(3.5%)	(-6.8%)



Zinc

Metric ton %(Y-O-Y)

2003	2004	2004				
		H1	Q3	Q4	Nov	Dec
113,685	115,096	56,550	28,388	30,158	10,292	9,624
(8.1%)	(1.2%)	(5.7%)	(-1.2%)	(-1.1%)	(2.2%)	(-12.8%)



Sources: Pa-Dang Industry Co.,Ltd. ; Thai Cane and Sugar Cooperation Co.,Ltd.; and Chiang Mai Airport Customs House

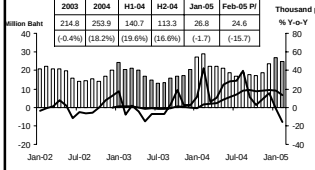
Economic Research Division, Northern Region Office

SERVICES

Hotel and restaurant VAT

Million Baht % Y-o-Y

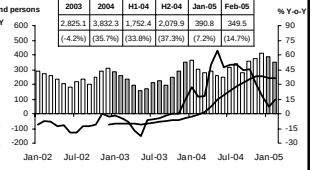
2003	2004	H1-04	H2-04	Jan-05	Feb-05 P/
214.8	253.9	140.7	113.3	26.8	24.6
(-0.4%)	(18.2%)	(19.6%)	(16.6%)	(-1.7)	(-15.7)



Air passengers

Thousand persons % Y-o-Y

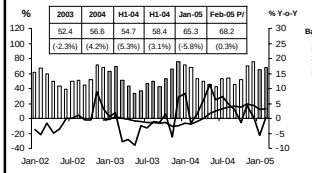
2003	2004	H1-04	H2-04	Jan-05	Feb-05
2,825.1	3,832.3	1,752.4	2,079.9	390.8	349.5
(-4.2%)	(35.7%)	(33.8%)	(37.3%)	(7.2%)	(14.7%)



Hotel occupancy rate

% % Y-o-Y

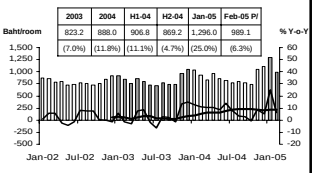
2003	2004	H1-04	H1-04	Jan-05	Feb-05 P/
52.4	56.6	54.7	58.4	65.3	68.2
(-2.3%)	(4.2%)	(5.3%)	(3.1%)	(-5.8%)	(0.3%)



Hotel average room rate

Baht/room % Y-o-Y

2003	2004	H1-04	H2-04	Jan-05	Feb-05 P/
823.2	888.0	906.8	869.2	1,296.0	989.1
(7.0%)	(11.8%)	(11.1%)	(4.7%)	(25.0%)	(6.3%)



Source: Ministry of Finance, Airports of Thailand Public Company Limited., and Data Management Group

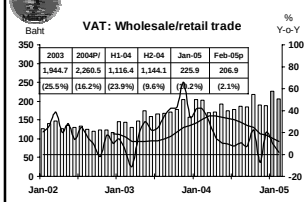
Economic Research Division, Northern Region Office

PRIVATE CONSUMPTION

VAT: Wholesale/retail trade

Baht % Y-o-Y

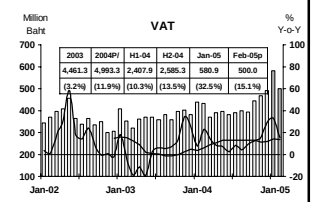
2003	2004P/	H1-04	H2-04	Jan-05	Feb-05p
1,944.7	2,260.5	1,116.4	1,144.1	225.9	206.9
(25.5%)	(16.2%)	(23.9%)	(9.6%)	(7.2%)	(2.1%)



VAT

Million Baht % Y-o-Y

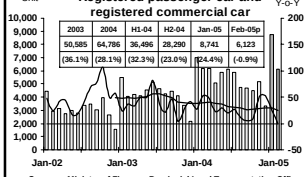
2003	2004P/	H1-04	H2-04	Jan-05	Feb-05p
4,461.3	4,993.3	2,407.9	2,585.3	580.9	500.0
(3.2%)	(11.9%)	(10.3%)	(13.5%)	(32.5%)	(15.1%)



Registered passenger car and registered commercial car

Unit % Y-o-Y

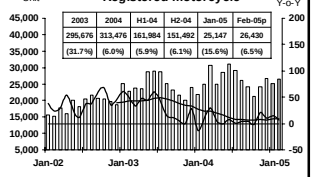
2003	2004	H1-04	H2-04	Jan-05	Feb-05p
50,585	64,786	36,496	28,290	8,741	6,123
(36.1%)	(28.1%)	(32.3%)	(23.0%)	(24.4%)	(-0.9%)



Registered motorcycle

Unit % Y-o-Y

2003	2004	H1-04	H2-04	Jan-05	Feb-05p
295,676	313,476	161,984	151,492	25,147	26,430
(31.7%)	(6.0%)	(5.9%)	(6.1%)	(15.6%)	(6.5%)



Sources: Ministry of Finance, Provincial Land Transportation Offices

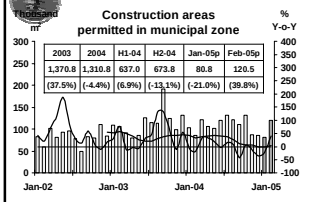
Economic Research Division, Northern Region Office

PRIVATE INVESTMENT

Construction areas permitted in municipal zone

Thousand m² % Y-o-Y

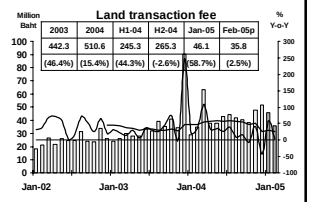
2003	2004	H1-04	H2-04	Jan-05p	Feb-05p
1,370.8	1,310.8	637.0	673.8	80.8	120.5
(37.5%)	(-4.4%)	(6.9%)	(-13.1%)	(-21.0%)	(39.8%)



Land transaction fee

Million Baht % Y-o-Y

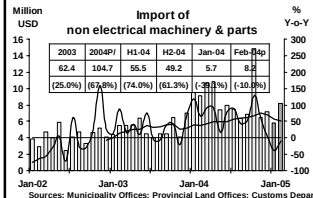
2003	2004	H1-04	H2-04	Jan-05	Feb-05p
442.3	510.6	245.3	265.3	46.1	35.8
(46.4%)	(15.4%)	(44.3%)	(-2.6%)	(58.7%)	(2.5%)



Import of non electrical machinery & parts

Million USD % Y-o-Y

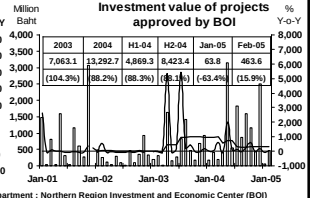
2003	2004P/	H1-04	H2-04	Jan-04	Feb-04p
62.4	104.7	55.5	49.2	5.7	8.2
(25.0%)	(67.8%)	(74.0%)	(61.3%)	(-39.1%)	(-10.0%)



Investment value of projects approved by BOI

Million Baht % Y-o-Y

2003	2004	H1-04	H2-04	Jan-05	Feb-05
7,063.1	13,292.7	4,869.3	8,423.4	63.8	463.6
(104.3%)	88.2%)	(88.3%)	(88.1%)	(-63.4%)	(15.9%)

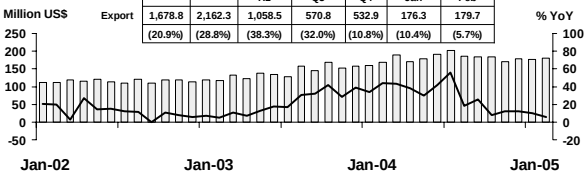


Sources: Municipality Offices; Provincial Land Offices; Customs Department ; Northern Region Investment and Economic Center (BOI)

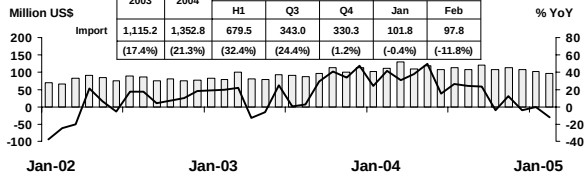
Economic Research Division, Northern Region Office

FOREIGN TRADE

	2003	2004	2004			2005	
			H1	Q3	Q4	Jan	Feb
Export	1,678.8	2,162.3	1,058.5	570.8	532.9	176.3	179.7
	(20.9%)	(28.8%)	(38.3%)	(32.0%)	(10.8%)	(10.4%)	(5.7%)



	2003	2004	2004			2005	
			H1	Q3	Q4	Jan	Feb
Import	1,115.2	1,352.8	679.5	343.0	330.3	101.8	97.8
	(17.4%)	(21.3%)	(32.4%)	(24.4%)	(1.2%)	(-0.4%)	(-11.8%)

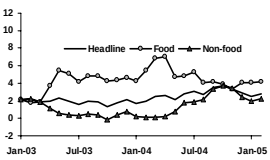


Source: Customs House

Economic Research Division, Northern Region Office

PRICE LEVEL

Headline inflation

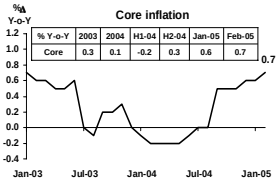


Headline inflation

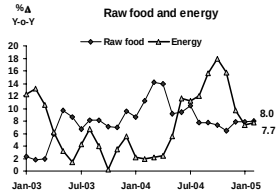
%ΔY-o-Y	2003	2004	H1-04	H2-04	Jan-05	Feb-05
Headline	1.9	2.8	2.3	3.2	2.5	2.8
Food	3.9	4.8	5.5	4.1	4.1	4.2
Non-food	0.9	1.7	0.5	2.8	2.0	2.2

Core inflation

% Y-o-Y	2003	2004	H1-04	H2-04	Jan-05	Feb-05
Core	0.3	0.1	-0.2	0.3	0.6	0.7



Raw food and energy



Sources: Bureau of Trade and Economic Indices, Ministry of Commerce, Note: Northern region's Core CPI data has been released since January 2002

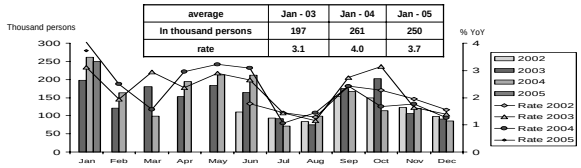
Economic Research Division, Northern Region Office

Labor Force Survey

	% of Total Labour Force (as of Jan 2005)	2003 (△ %)	2004 (△ %)	H1-04 (△ %)	Q3-04 (△ %)	Dec-04 (△ %)	Jan-05 (△ %)
Labour Force (1,000 Persons)	100.0	6,563	6,787	6,849	6,895	6,787	6,687
Employed persons	95.2	3.0	3.6	10.2	8.7	3.6	3.4
• Agriculture	43.6	-3.8	-3.8	11.7	6.1	-3.8	9.6
• Non-agriculture	51.6	13.3	13.0	8.6	11.5	13.0	-1.4
- Wholesale & retail trade	13.8	-0.7	26.2	27.3	9.6	26.2	-4.1
- Manufacturing	10.7	22.5	16.6	32.5	31.2	16.6	-3.9
- Construction	7.1	25.3	4.5	-20.2	10.9	4.5	-8.2
- Hotel & restaurants Services	5.3	15.9	-2.5	-27.7	-15.5	-2.5	-4.8
- Others	14.7	15.5	8.8	0.9	9.8	8.8	8.9
Unemployed persons	3.7	-7.2	-6.5	28.2	-4.3	-6.5	-4.4
Seasonally inactive persons	1.1	180.6	-4.0	-72.0	-61.8	-4.0	27.0

Unemployment

average	Jan - 03	Jan - 04	Jan - 05
In thousand persons	197	261	250
rate	3.1	4.0	3.7



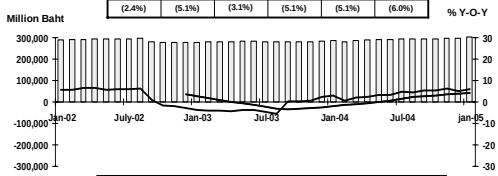
Source: National Statistical Office

Economic Research Division, Northern Region Office

DEPOSITS AND CREDITS OF COMMERCIAL BANKS

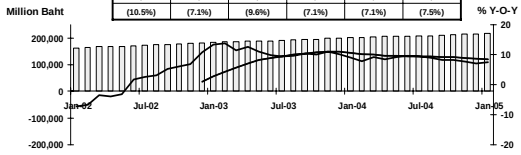
Deposits

2003	2004	H1-04	H2-04	Dec-04	Jan-05
283,026	297,566	291,765	297,566	297,566	302,240
(2.4%)	(5.1%)	(3.1%)	(5.1%)	(5.1%)	(6.0%)



Credits

2003	2004	H1-04	H2-04	Dec-04	Jan-05
200,510	214,795	206,567	214,795	214,795	216,461
(10.5%)	(7.1%)	(9.6%)	(7.1%)	(7.1%)	(7.5%)



Source: Bank of Thailand, Northern Region Office

Economic Research Division, Northern Region Office