



ข่าวธนาคารแห่งประเทศไทย

สำนักผู้ว่าการ ธนาคารแห่งประเทศไทย โทร. ๒๘๒๖๖๘๘

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The Opening of the Media Clearing System

The Media Clearing System, a system for an interbank retail fund transfer developed by the Bank of Thailand, will commence its operation on January 16, 1997. This new system offers an alternative means of payment which increase the convenience of the fund transfer nationwide. Under the Media Clearing System, payers and payees will no longer need to have accounts at the same bank. The fund will be immediately available as soon as the transaction is completed. The Media Clearing System is developed with high security features using international technical standard. The system will benefit the customers by reducing the costs in terms of fund management and data handling.

Media Clearing is an off-line retail funds transfer system for transactions which occur on a recurring basis. The system will provide an interbank clearing arrangement for less time-critical large volume of small-valued transfers, both on credit side such as payroll and dividend, and on debit side such as payments of utilities bills. The transaction can be originated by the customer making the standing order to his bank. The bank can then send all payment data, recorded in electronic data media such as magnetic tapes or diskettes, to the Electronic Clearing House at the Bank of Thailand 2-7 days in advance of the effective date indicated in the transaction. The Electronic Clearing House will sort the transfer order data by bank and send the information to the relevant bank. The credit or debit balance for each bank can be settled at the clearing house through BAHTNET on the effective date.

There are currently 20 banks offering the Media Clearing System service. These member banks include 14 domestic banks, 4 foreign banks, the Government Savings Bank and the Government Housing Bank. Five additional banks will join the system in May 1997.

For those who are interested in using the Media Clearing System service for their regular recurring payments, please contact the member banks as listed in the attachment for the full details.

The Bank of Thailand

14th January 1997

Media Clearing Member Banks

Institutions	Bank Code
<u>Domestic Banks</u>	
1. Bangkok Bank Public Company Ltd.	002
2. The Bangkok Bank of Commerce Public Company Ltd.	003
3. Krung Thai Bank Public Company Ltd.	006
4. Bank of Ayudhya Public Company Ltd.	025
5. Thai Farmers Bank Public Company Ltd.	004
6. The Thai Military Bank Public Company Ltd.	011
7. The Thai Danu Bank Public Company Ltd.	012
8. The Siam Commercial Bank Public Company Ltd.	013
9. Nakornthon Bank Public Company Ltd.	020
10. The Siam City Bank Public Company Ltd.	015
11. First Bangkok City Bank Public Company Ltd.	013
12. Bangkok Metropolitan Bank Public Company Ltd.	021
13. The Union Bank of Bangkok Public Company Ltd.	022
14. Bank of Asia Public Company Ltd.	024
15. The Government Savings Bank	030
16. The Government Housing Bank	033
<u>Foreign Banks</u>	
1. Citibank, N.A.	017
2. The Sakura Bank, Ltd.	018
3. The Bank of Tokyo - Mitsubishi, Ltd.	010
4. The Hongkong and Shanghai Banking Corporation, Ltd.	031
<u>Banks expected to be members in May 1997</u>	
1. Deutsche Bank AG.	032
2. The Chase Manhattan Bank, N.A.	008
3. Bank of America N.T. & S.A.	027
4. The Laem Thong Bank Public Company Ltd.	019
5. Standard Chartered Bank	007