



# ข่าวธนาคารแห่งประเทศไทย

สำนักผู้ว่าการ ธนาคารแห่งประเทศไทย โทร. ๒๘๒๖๖๘๘

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## Joint Action in the Foreign Exchange Market

Today the Bank of Thailand and the Monetary Authority of Singapore jointly intervened in the foreign exchange market to stabilize the value of the Thai baht.

This concerted operation is aimed at stemming excessive speculative activities which may lead to disorderly conditions in the Thai and regional financial markets. Other appropriate measures will be taken as necessary.

Bank of Thailand

14 May 1997