



ข่าวธนาคารแห่งประเทศไทย

สำนักข่าวการธนาคารแห่งประเทศไทย โทร. ๒๕๒๖๖๘๘

No. 86/1997

**Bank of Thailand filed charges against executives of Chao Phaya
Finance and Securities Co., Ltd.**

The Bank of Thailand revealed that in the course of its conducting an examination of Chao Phaya Finance and Securities Co., Ltd. it found some executives of the company to be involved in acts related to lendings which appeared to be in violation of the law.

The Bank of Thailand has therefore filed charges with the police alleging violation of section 75 ter of the amended Act on the Undertaking of Finance Business, Securities Business and Credit Foncier Business, B.E.2522 regarding dishonest act that causes damage to the company, section 75 quarter regarding embezzlement and section 75 septem regarding act to fraudulently obtain benefit from the company. The Bank of Thailand has also petitioned the Chief of Police to bar the individuals involved from leaving the country and ordered their assets temporarily impound.

Bank of Thailand

17 December 1997