



# ข่าวธนาคารแห่งประเทศไทย

สำนักผู้ว่าการ ธนาคารแห่งประเทศไทย โทร. ๒๘๒๖๖๔๘

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## Ownership of property held by financial institutions with majority foreign shareholding

The Ministry of Finance and the Bank of Thailand have made announcements on the policy to permit foreign investors with the appropriate qualifications to purchase shares in a local commercial bank and finance company above the 49 percent level, to facilitate and expedite the process of capital increase of local financial institutions.

Following the said announcement, there have been numerous enquiries concerning the possibility of foreign investors with majority shareholding in a local financial institution to take ownership of property for use as premise for their operation, or for their personnel and staff, including the properties foreclosed from the payment of debt.

In this connection, the Bank of Thailand wishes to announce that the Land Department has confirmed that financial institutions with majority foreign shareholding above 50 percent have a right to take ownership of property for the purposes as stated above in the same treatment as Thai financial institutions.

Bank of Thailand

13 January 1998