



ข่าวธนาคารแห่งประเทศไทย

สำนักข่าวการธนาคารแห่งประเทศไทย โทร. ๒๘๒๖๖๘๘

NO. 50/1998

The Signing Ceremony of the Loan Agreement between the Government of Canada and the Bank of Thailand

His Excellency, Mr. Tarrin Nimmanhaeminda, Thailand's Minister of Finance presided over the signing ceremony of the USD 500 million Loan Agreement between the Government of Canada and the Bank of Thailand as fiscal agent for the Kingdom of Thailand. The Agreement was signed by M.R. Chatu Mongkol Sonakul, the Governor of the Bank of Thailand and His Excellency, Mr. Bernard Giroux, the Canadian Ambassador to Thailand.

This loan arrangement is a true reflection of the strong relationship between Canada and the Kingdom of Thailand; as well as of Canada's strong support in supporting the revival of the Thai economy and the whole region.

This loan is considered as part of the package that Thailand received from the International Monetary Fund and other official donors. The proceeds will be used to support Thailand's international reserves position and to foster Thailand's financial position.

Bank of Thailand
August 10, 1998