



ธนาคารแห่งประเทศไทย

สำนักงานธนาคารแห่งประเทศไทย โทร. ๒๕๒๖๕๘

No. 65/1998

Re : The privatization of BMB and SCIB

The Bank of Thailand would like to announce the modality for the privatization as follows :

Bangkok Metropolitan Bank PCL (BMB) and Siam City Bank PCL (SCIB) are to be sold through an open competitive bidding process under a two-phase implementation program. The primary objective of this open bidding process is to ensure fair competition and transparency in the divestiture of the Government's equity holdings in these two intervened banks.

The first phase involves designing sale process, selection of bidders, and developing marketing materials. The second phase entails preparing preliminary bids, conducting buyer due diligence, drafting purchase agreement, launching final bids, and finalizing signing and closing. It is our intention to complete both phases before the end of 1998.

Bank of Thailand

30 September 1998