



## **BANK OF THAILAND NEWS**

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### **Interbank Cheque Clearing in the Bangkok Metropolitan Area during August 2000**

The total number of interbank cheques cleared in the Bangkok metropolitan area during August 2000 increased slightly to 4.6 million cheques with a value of 1,261.6 billion baht, a 4.95% and 9.66% increase in volume and value from the previous month respectively.

The increase was due to a brief higher trading volume of the Stock Exchange of Thailand. When brokerage house Morgan Stanley Capital International reportedly readjusted its calculation to weight more investment in SET. After a brief rally of SET, MSCI reviewed its weighting of the Thai stock market and recommended less investment there.

Moreover, the increase of the volume and value of cheque transactions was also a result of higher oil prices which directly brought up the prices of goods and services.

However, the average daily volume of cleared cheques during this month was 209,880 items, a 4.59% drop from the previous month while total daily value for cheques cleared during the same period totaled 57.34 billion baht per day, a 0.3 % decrease. It should be noted that there were 22 working days compared to 20 days in July.

In August 2000, the total volume of returned cheques was 119,003 items, equivalent to 2.58 % of total cleared cheques, with the value of 11.31 billion baht, or 0.9 percent of the total value of cleared cheques. The proportion of both volume and value of returned cheque compared to cleared cheque increased slightly from the previous month.

The number of cheques returned for reasons of : 1) Insufficient funds; 2) Refer to drawer, and; 3) Not arranged for, in August 2000 was 68,792 items with a value of 5.07 billion baht, which were 1.49 and 0.40 percent of the total volume and value of cleared cheques respectively.

**Bank Of Thailand**

**28 September 2000**

[Attachment](#)