



BANK OF THAILAND NEWS

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No. 120/2000

Bank of Thailand Helping Key Economic Sectors

The Bank of Thailand has provided over 94.7 billion baht credit facility to key economic sectors during the first nine months of this year, revealed Dr. Bandid Nijthaworn, BOT Assistant Governor and Spokesman.

“This credit facility is out of the gross amount totaling 120B baht that the BOT has allocated to help key sectors through state financial institutions as well as available for discount facilities,” said the BOT spokesman.

Of over 94.7B baht, 52.7B baht were paid to discount notes and loan credits. The balance was broken down as follows: over 22.9B baht loan to Industrial Finance Corporation of Thailand, 20B baht loan to Exim Bank, 12.5B baht loan to Government Saving Bank, 9B baht loan to Bank for Agriculture and Agricultural Cooperatives, and 2.5B baht loan to Government Housing Bank. When combining the BOT loan with the private loan of over 83.7B, the loan credit extended in the first nine months stood at more than 178.5B baht. The key sector that has received the most credit from the BOT facility is export bills. At the end of September this year, BOT financial facility granted to export bills totaled more than 59.5B baht.

The Bank of Thailand has been providing credit facility to small manufacturing industries since 1978. As of April 17 this year, BOT has further extended the facility to cover service industry, wholesale and retail businesses, as well as sub-contractors. During the first nine months of this year, BOT has already approved loan credits to about 5,059 small-and-medium-size businesses worth over 20.3B baht.

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30 October 2000