



BANK OF THAILAND NEWS

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Interbank cheque clearing in the Bangkok Metropolitan area during September 2000a

Mr. Oubaur Kruthanooch, Director of Communications Office and Bank of Thailand Deputy Spokesman, announced that the total volume of clearing cheques in September 2000 was 4.25 million items with the value of 1,235.76 billion baht, a decrease from last month by 7.93% and 2.05% respectively.

"The daily average volume of cheques cleared decreased from last month by 3.55% said the BOT Deputy Spokesman. while the daily average value of clearing cheques increased by 2.62%."

For return cheques in September 2000, both the volume and value slightly decreased from those of August with total volume of 105,253 items and total value of 10.13 billion baht which were equivalent to 2.48% and 0.82% of total cheques cleared and total value respectively.

The number of returned cheques for reasons of; 1 "Insufficient funds"; 2 "Refer to drawer"; 3 "Not arranged for", in September 2000, was 61,632 items or 1.45% of total cheques cleared with total value of 4.84 billion baht which was 0.39% of the total value. Both of the volume and value of cheque clearing decreased from August's insignificantly.

The following is the quarterly cheque clearing statistics in this year compared to those of 1999.

	Clearing cheques				Return cheques				Insufficient return cheques			
	Volume (items)		Value (billions)		Volume (items)		Value (billions)		Volume (items)		Value (billions)	
	1999	2000	1999	2000	1999	2000	1999	2000	1999	2000	1999	2000
Q1	12,507,017	13,263,258	15,475.8	14,550.8	403,230	339,266	45.99	34.95	226,707	191,832	20.33	16.91
Q2	12,540,284	13,062,205	15,078.2	3,510.8	375,408	341,346	38.10	33.97	215,787	197,404	17.67	16.10
Q3	13,175,588	13,267,800	18,162.5	3,647.7	362,271	337,073	39.39	31.78	206,475	196,356	17.51	14.90
Q1-Q3	38,222,889	39,593,263	48,716.5	21,709.3	1,140,909	1,017,685	123.48	100.70	648,969	585,592	55.51	47.91

Quarterly cheque clearing statistics above shows that the total value of clearing cheques in this quarter dropped from the same quarter of last year due to the switching of important interbank cheque payments to be settled through BAHTNET system which has been operational since March 10th, 2000. Nevertheless, the total volume of clearing cheques in the third quarter increased from the second quarter by 1.57% or an increase of 0.7% from the same quarter of last year. This shows that cheques cleared at Electronic Clearing House are mainly cheques paid by individuals and business enterprises as a medium of payment.

For the number of return cheques this quarter, it declined by 6.96% and 1.25% from the same quarter of last year and the second quarter of this year respectively. The proportion of return cheques compared to total cheques cleared is 2.54% and the value is 0.87% of total cheques cleared value.

The volume and value of returned cheques for the three reasons mentioned above of this quarter accounted for 1.48 and 0.41 percent of the volume and value of cleared cheques, a slight decrease from last quarter by 0.53% and 7.5% respectively.

Bank of Thailand
2 November 2000

[Attachment](#)