



BANK OF THAILAND NEWS

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NPLs as of December 1999

The Bank of Thailand announces the summary report on NPLs as of December 1999 as follows.

1. Non-performing loans (NPLs) of the Thai financial sector have declined continuously. As of December 1999, NPLs stood at 2,074 billion baht or 38.54 % of total loans, a decrease by 258.4 billion baht from November 1999, and 600.6 billion baht from December 1998.

2. The net decrease in December of 258.4 billion baht in NPLs can be illustrated in details below :

Unit : Billion Baht

1. NPLs as of Nov. 99	2,332.4	
2. Increase in NPLs during Dec. 99		
2.1 New NPLs	39.9	
2.2 Re-entry	<u>15.0</u>	54.9
3. Decrease in NPLs during Dec. 99		
3.1 Debt-restructuring	(149.7)	
3.2 Other reasons	(163.6)	(313.3)
4. Net decrease in NPLs during Dec. 99		(258.4)
5. NPLs as of Dec. 99		2,074.0

3. The reduction of NPLs in " Other reasons " comprises :

3.1 66.5 billion baht in write-offs

3.2 41.2 billion baht in transfer of NPLs to AMC

3.3 22.6 billion baht in loan reclassification to less than 3 months overdue status

as a result of loan repayments.

4. NPLs in private banks stood at 886.9 billion baht, a reduction of 185.8 billion baht from the previous month.

5. NPLs in stated-owned banks stood at 1,036 billion baht, a reduction of 47.1 billion baht from the previous month.

6. NPLs of foreign banks (full branch) showed a net decline of 13.2 billion baht, whereas those of finance companies decreased by 12.3 billion baht from the previous month.

Bank of Thailand

31 January 2000

[Attachment](#)

Remark : One commercial bank has reported downward corrections in its NPLs and total loans figures for September 1999, which also affected the October 1999 and November 1999 figures previously reported. The correction was reflected in bad debt write-offs.