



BANK OF THAILAND NEWS

Communications and Relations Office, Management Assistance Department
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Re : NPLs as of February 2000

The Bank of Thailand announces the summary report on NPLs as of February 2000 as follows.

1. As of February 2000, the non-performing loans (NPLs) of Thai financial system stood at 2,052.4 billion baht or 38.07 % of total loans, a net decrease by 31.9 billion baht or 1.53 % from January 2000, and 677.0 billion baht or 24.80 % from its peak in May 1999.

2. The change of NPLs in February 2000 can be illustrated in details below :

Billion Baht

2.1 NPLs as of Jan. 2000			2,084.3
2.2 Increase in NPLs during Feb. 2000			
2.2.1 New NPLs	26.1		
2.2.2 Re-entry	<u>13.7</u>	39.8	
2.3. Decrease in NPLs during Feb. 2000			
2.3.1 Debt-restructuring	(45.4)		
2.3.2 Other reasons	<u>(26.3)</u>	(71.7)	
2.4 Net decrease in NPLs during Feb. 2000			<u>(31.9)</u>
2.5 NPLs as of Feb. 2000			<u>2,052.4</u>

3. The reduction of NPLs in " 2.3.2 Other reasons " comprises :

3.1 14.7 billion baht in loan reclassification to less than 3 months overdue status as a result of loan repayments

3.2 1.2 billion baht in write-offs loans classified as loss and doubtful of loss with 100 % provision

3.3 10.4 billion baht in other cases, for example, repayment amount, write-off from losing right of claim and selling of debt etc.

4. NPLs in private banks stood at 876.8 billion baht or 30.29 % of total loans, a net decrease by 8.7 billion baht or 0.98 % from the previous month.

5. NPLs in stated-owned banks stood at 1,026.4 billion baht or 61.14 % of total loans, a reduction of 16.9 billion baht or 1.62 % from the previous month. The reduction was due mainly to debt restructuring.

6. NPLs of foreign banks (full branch) stood at 59.0 billion baht or 9.22 % of total loans, a net decrease of 1.5 billion baht or 2.48 % from the previous month.

7. NPLs of finance companies stood at 90.2 billion baht or 50.44 % of total loans, a net decrease of 4.9 billion baht or 5.11 % from the previous month.

8. As of February 2000, 3 major outstanding of NPLs categorized by business types were manufacturing, real estate business and wholesale & retail trade business amounting to 545.4, 358.2 and 324.6 billion baht, respectively.

9. In February 2000, new NPLs were in manufacturing 7.3 billion baht, wholesale & retail trade business 4.2 billion baht and personal consumption 3.9 billion baht.

10. Out of total 13.7 billion baht of re-entry NPLs, 4.0 billion baht were in manufacturing whereas 2.6 billion baht were in wholesale & retail trade business.

11. In February 2000, completed debt restructuring increased by 62.7 billion baht. Of these, 45.4 billion baht were restructuring of NPLs whereas the rest were restructuring of loans not exceeding 3 months overdue.

Bank of Thailand

10 April 2000

[Attachment](#)