



BANK OF THAILAND NEWS

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Re: The Bank of Thailand announced to improve the BOT website to be Center of Economic and Financial Data Source

The Bank of Thailand will improve the BOT website to be the center of reliable economic and financial source of information to render facilitation to public access by providing the data with completeness, transparency and timely dissemination.

The improvement of the BOT website will give the advantage to various public and private sectors, i.e.

1. Private sectors could use the data and information for their decision making and planning .
2. Financial institutions could use the data for more accurate risk management. They can closely keep up with the change of their customer's situation and use the information obtained for credit extension analysis, debt restructuring and business development planning for both medium-and small-sized businesses.
3. Public sectors, educational institutions, university professors, students, political parties, investors, presses as well as analysts, both domestically and internationally could access to the reliable source which provides complete, clear and accurate financial data base. The information provided is in the same standard used by the Bank of Thailand.

Economic data is allowed people to access the information in 3 levels

a.Brief Summary providing **Monthly Economic Press Releases** for people who want to obtain general information

b.Executive Summary providing more detailed but concise information in depth, including graphs and tables

c. Time series data with 10 to 20 year- backwards historical information and Special Data Dissemination Standard (SDDS) providing information to facilitate analysts to search for specific interested topic.

For Monetary policy conducting, the Bank of Thailand has an intention to allow people to understand and keep up with each steps by providing 3 types of information

1. Quarterly Inflation Report which provides the Monetary Policy Board's consideration in financial prospect in few years ahead.

2. The reason of the Monetary Policy Board 's in changing monetary policy.

3. Economic Model created by the Bank of Thailand will allow research institutes or universities to use these models in analyzing the economic and financial situation and expressing their comments on the Monetary policy conducting.

Additional service will be provided in the BOT website to those who would like to receive the information through E-mail by registering with the website on their interested topics, such as BOT News, Executive Summary, Notifications and Circulars sent to financial institutions. Those people who has been registered in the BOT website will receive the information through E-mail as soon as it has been disseminated in the website.

The Bank of Thailand will start to disseminate newly improved the BOT website on 16 May 2000. This will be the new pace of efficient economic and financial information dissemination. The Bank of Thailand is certain that the provided information would be of much helpful for decision making in credit extension, business planning which will reduce the over-expanded problems. These information would also help the public and private sectors in analyzing the economic situation and give the recommendations for monetary policy conducting.

Bank of Thailand

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