



BANK OF THAILAND NEWS

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Statistics of Interbank Cheque Cleared in Bangkok and Metropolitan area as of March 2000.

In March 2000, the total volume of interbank cheque cleared in Bangkok and Metropolitan area was 4.7 million items with the total value of 3,131.6 billion baht. The volume was increased 13.1 percent from previous month because of the number of business days. As mentioned, February consisted of 20 business days but March consisted of 23 business days. In the opposite, the value was decreased 51.7 percent from previous month due to interbank payment transactions. Since 10 March 2000, the Bank of Thailand had policy to shift the interbank payment transactions from cheque to BAHTNET. These interbank transactions are mainly interbank borrowing and lending, interbank foreign exchange trading, fund transfer for Non-Resident Baht Accounts and security trading. Payment via BAHTNET can reduce settlement risk. This system had developed according to the standardization of Bank for International Settlements. However, the daily average volume and value of the cleared cheque were declined 1.6 and 58.0 percent with 204,674 items and 136.2 billion baht respectively when comparing with last month.

From the statistic mentioned earlier, in March 2000 , there were 118,910 returned cheques with the total value of 12.6 billion baht or 2.53 and 0.40 percent of the volume and value of the cleared cheque respectively. When comparing with last month, the ratio of volume of returned cheque to the cleared cheque was slightly decreased but the ratio of value of returned cheque to the cleared cheque was increased over 1 time or increased from 0.16 percent of last month to 0.40 percent of this month. Because the interbank payment transactions as mentioned above were not returned items which shifted from cheque to BAHTNET.

The number of returned cheque because of not enough fund which caused from 3 reasons as follows; “insufficient funds”, “refer to drawer” and “not arranged for” in March 2000 were 67,483 items with the value of 6.2 billion baht or 1.43 and 0.20 percent of the volume and value

of the cleared cheque respectively. The ratio of volume of returned cheque to the cleared cheque was declined from last month with 1.49 percent. But the ratio of value of returned cheque to the cleared cheque was increased from last month with 0.08 percent .

The first quarter, the total volume of cleared cheque was 13.3 million items with the total value of 14,550.8 billion baht when comparing with the same period of last year. The volume of cleared cheque was increased 6.0 percent according to Thai recovery economic condition. But the value of cleared cheque was declined 6.0 percent due to shifting the interbank payment transactions from cheque to BAHTNET starting from 10 March 2000. In addition, if we analysed the volume and value of cleared cheque in January and February 2000, the volume and value would be increased 10.3 and 14.9 percent or 8.6 million items and 11,419.3 billion baht respectively when comparing with the same period of last year. It was shown that Thai economic condition was clearly recovery.

From the statistic mentioned earlier, in the first quarter, the total volume of returned cheque was 339,266 items with the total value of 34.9 billion baht or 2.56 and 0.24 percent of volume and value of cleared cheque respectively. The ratio of volume and value of returned cheque to the cleared cheque was declined from last month with 3.22 and 0.30 percent respectively.

The number of returned cheque because of not enough fund was 191,832 items with total value of 16.9 billion baht or 1.45 and 0.12 percent of volume and value of cleared cheque respectively. The ratio of volume and value of returned cheque because of not enough fund to the cleared cheque was declined from last month with 1.81 and 0.13 percent respectively.

Bank of Thailand

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[Attachment](#)