



BANK OF THAILAND NEWS

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Re: Meeting on Good Governance for Financial Institutions

Background

The Bank of Thailand and the World Bank have collaborately organized a meeting on good governance for financial institutions for the BOT's officials in Financial Institutions Policy Group and Supervision Group and high-level management of financial institutions in Thailand. The BOT has requested financial support from the World Bank's PHRD I fund and has sought services of financial experts to take part in the meeting on good governance in financial institutions.

Objectives of the Meeting

1. To lay a solid understanding of good governance in other countries for the BOT's officials in Financial Institutions Policy Group and Supervision Group and high-level management of financial institutions in Thailand.

2. To provoke conscience on good governance among Thai financial institutions as same as international practices that emphasize on good governance in financial institutions and the SEC on its listed companies.

3. To review the level of knowledge and understanding of good governance among the authorities and the management of financial institutions in Thailand.

Scope and Venue of the Meeting

The meeting will be held on June 10, 2000 at the ESCAP Hall in the United Nations and it will consist of two sessions. The morning session will be a drawing from the collective supervisory experience of the members of discussion panel e.g. OCC representative, HKMA

representative, SET representative and the BOT representative. The afternoon session will be overview presentations on specific topics related to good governance by the SEC representative on enforcement of good governance by laws and regulations, the IOD representative on roles and responsibilities of management in managing risks and the ICAAT representative on effective transparency and disclosure system for good governance in financial institutions.

Bank of Thailand

7 June 2000