



BANK OF THAILAND NEWS

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No. 110 / 2001

The Operation of Bangkok International Banking Facilities (BIBF)

The Bank of Thailand (BOT) recently announced that the BIBF lending continued to decline.

At the end of June 2001, the outstanding loan was B397.5 billion, decreased by B70.2 billion or 15 percent from the same period last year. The main reason was the repayment of matured debt. The decrease of the Thai commercial banks' BIBF outstanding loan was B30.1 billion or 32.2 percent from the previous year, accounting for the largest proportion of the reduction.

The Out-In and Out-Out outstanding loans stood at B358.1 billion and B39.4 billion, declined by B60.4 billion and B9.8 billion or 14.4 percent and 19.9 percent from the same period last year, respectively.

At the end of June 2001, the business sector having the largest outstanding loan with the BIBF was the Manufacturing sector with the total loan of B200 billion, or 50.3 percent of the total BIBF outstanding loan. This was followed by Finance and Banking sector and Public Utilities sector having outstanding loans of B59.9 billion and B58.1 billion, respectively, contributed to 15.1 and 14.6 percent of the total BIBF outstanding loan.

At the end of June 2001, there were 38 BIBF offices, two offices less than the previous year because the Sakura Bank and the Sumitomo Bank merged together and the Dresdner Bank AG. was closed. Of the 38 BIBF offices, 11 were Thai commercial banks, 16 were foreign commercial bank branches and 11 were foreign banks licensed only for BIBF business. There were also 8 PIBF offices, 4 offices were in Chonburi, 2 offices were in Chiang Mai and 2 offices were in Ayudhaya.

Bank of Thailand

21 August 2001

[Attachment](#)