



## **BANK OF THAILAND NEWS**

Communications and Relations Office, Management Assistance Department  
Tel. 0-2283-5016-7 FAX 0-2281-5648 www.bot.or.th

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### **Implementation of the BAHTNET/2 payments system**

The Bank of Thailand (BOT) has announced the launch of a more efficient and modernized fund transfer system (BAHTNET/2).

Pakorn Malakul Na Ayudhya Deputy Governor of the Bank of Thailand (Monetary Stability) today announced that the BOT has officially launched the BAHTNET/2 System, which has been designed to replace the older BAHTNET System, following the development of this project over the past year.

The new BAHTNET Payments System has been developed as a financial infrastructure through which Thailand's money and capital market can be developed. It also signifies a reduction in the risks of the payments system, by increasing the efficiency of fund transfers through the Online Real Time Gross Settlement system, which handles the settlements immediately and individually. This also covers the payments and delivery of government debt instruments through the Real Time Gross Settlement – Delivery Versus Payment system, which immediately processes delivery and payments simultaneously.

The BAHTNET/2 System has been developed to meet international standards, both in fund transfers and the delivery and payments of government debt instruments. This currently benefits the payments system at present, and will be a means to connect with other foreign payment systems in the future.

Bank of Thailand

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