



BANK OF THAILAND NEWS

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The Bank of Thailand clarifies the role of BOT's Governor in Luangta Mahabua's donation

The Bank of Thailand (BOT) would like to clarify the role of BOT's Governor M.R. Chatu Mongol Sonakul being a member of the Juridical Council relating to Luangta Mahabua's donation that:

1. M.R. Chatu Mongol Sonakul, the BOT's Governor was appointed a member of the Juridical Council on 12 July 2000.
2. The Prime Minister as Chairman of the Juridical Council ruled on 26 July 2000 that the Juridical Council has been divided into 11 groups. BOT's Governor is a member of the 3rd group, of which Mr. Plang Meejul is the Chairman. The group is responsible for fiscal, monetary, and tax law.
3. The BOT had referred the issue of Luangta Mahabua's donation to the previous Juridical Council (1st group) to consider six times before M.R. Chatu Mongol Sonakul has been appointed to be a council member.
4. After M.R. Chatu Mongol Sonakul's appointment to the council, he did not attend the two meetings of the Juridical Council because he would like the council's deliberation to be transparent without any BOT's influence.

Some news reports also accused the appointment of the Secretary of the Juridical Council to the BOT's Court of Governors of an effort to intervene in Luangta Mahabua's case. The BOT would like to clarify that every Secretary of the Juridical Council is normally appointed to be the BOT's Court of Governors since 1975. Nowadays, Mr. Chaiwat Wongwattanasan is the 7th Secretary of the Juridical Council, who has been a member of the BOT Court since 29th February 2000.

Bank of Thailand

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