



BANK OF THAILAND NEWS

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Payment Transactions processed by the Bank of Thailand in 2000 and BAHTNET Transactions in January 2001

The total value of transactions in all major payment systems operated by the Bank of Thailand, including BAHTNET, Electronic Cheque Clearing System, Provincial Cheque Clearing System, and Media Clearing last year amounted to 88.83 trillion baht, a 20.8 percent increase from 1999. The increase indicated a trend of economic recovery for Thailand.

The value of transactions processed by BAHTNET in the year 2000 totaled 61.9 trillion baht, representing 69.67 percent of last year's total transactions in all major payment systems operated by the Bank of Thailand. The total value also represented a significant increase of 8.98 percent from that of 1999. The year-on-year increase was a result of the agreement among banks, supported by the Bank of Thailand, to move 4 types of high-valued interbank transactions to the BAHTNET system namely, non-resident baht account, foreign exchange, interbank lending, and government securities transactions. This was aimed to reduce settlement risk in the cheque clearing system and to comply with the Core Principles for systemically important payment systems initiated by the Bank for International Settlements (BIS).

The volume of transactions processed by BAHTNET in January 2001 totaled 69,489 transactions and valued at 6.2 trillion baht, which was an increase by 22.63 percent and 33.73 percent from the previous month respectively. Daily average volume was 3,309 transactions and the average value was 297 billion baht.

The increase in transactions was from non-resident accounts and foreign exchange transactions, which valued at 2.0 trillion baht and 2.1 trillion baht, an increase of 38.38 percent and 48.91 percent from the previous month respectively. In addition, there was an increase in value of the securities settlement transactions, which amounted to 103.7 billion baht.

Bank of Thailand

15 February 2001

[Attachment](#)