



## **BANK OF THAILAND NEWS**

Communications and Relations Office, Management Assistance Department  
Tel. 0-2283-5016-7 FAX 0-2281-5648 www.bot.or.th

**No.36/2001**

### **Bangkok International Banking Facilities (BIBF) Performance**

The Bank of Thailand (BOT) recently announced that the value of the BIBF's lending has continuously decreased.

In December 2000, the amount of loan outstanding totaled Baht 431.1 billion, a decline of 21.7% compared to the same period last year. The value of Out-In and Out-Out lending was Baht 387 billion (a decline of 20.6%) and Baht 44.1 billion (a decline of 30.7%) respectively. When compared to the same period last year the largest decline came from Thai commercial banks which reduced by 35.7% (Baht 42.9 billion).

The major causes for the reduction were; the repayment of due loans, high liquidity and low interest rates, which made the Baht more attractive to borrowers.

At the end of December 2000, the business sector which borrowed most from the BIBF was the manufacturing sector with Baht 228.2 billion outstanding loan, approximately 52.9% of the BIBF's total lending facilities. The infrastructure sector and financial and banking sector, were the second highest borrowers from BIBF, borrowing a total of Baht 65.4 billion (15.2%) and Baht 46.3 billion (10.7%) respectively from the BIBF.

As of 31 December 2000, there were 40 BIBF offices (4 less than in 1999) which comprised 11 Thai commercial banks, 18 foreign commercial bank branches and 11 foreign commercial banks (which are only allowed to do only BIBF business). For the PIBF, there were 8 PIBF offices, of which 4 were allocated in Chonburi province, 2 in Chiang Mai province and 2 in Ayudhaya province.

Bank of Thailand

19 February 2001

[Attachment](#)