



BANK OF THAILAND NEWS

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The capital adequacy of commercial banks

The Bank of Thailand (BOT) recently announced the capital of commercial banks as of the end of December 2000 which amounted to 401.5 billion baht. The BIS ratio was higher than the 8.5% legal requirement.

Dr. Bandid Nijathaworn, Assistant Governor of Information and Public Relations Group and BOT spokesman disclosed that "The total amount of capital of commercial banks in the whole system as of the end of December 2000 worth 401.5 billion baht." The average BIS ratio was 11.4% which was higher than the legal requirement.

1. The capital of the 5 Thai commercial banks, Bangkok Bank PCL., Thai Farmers Bank PCL., Siam Commercial Bank PCL., Thai Military Bank PCL., and Bank of Ayudhya Bank PCL., amounted to 294.5 billion baht which was 11.82% of the BIS ratio average.

2. The capital of the 4 foreign commercial banks, UOB Radanasin Bank PCL., Standard Chartered Nakornthon Bank PCL., Bank of Asia PCL., and DBS Thai Danu Bank PCL., totaled 32.9 billion baht which was 13.69 % of the BIS ratio average.

3. The capital of the 4 state commercial banks, Krung Thai Bank PCL., Bangkok Metropolitan Bank PCL., Siam City Bank PCL., and Bankthai PCL., amounted to 74 billion baht which was 9.45 % of the BIS ratio average.

Moreover, the BOT spokesman added that: "From 1998 to the 3rd quarter of last year, Thai commercial banks' capital increased to 889.3 billion baht."

Dr. Bandid said that "from the start of 1998 to the end of 2000, the bank had recapitalised by 889.3 billion baht, 778.5 billion baht of which was raised by the banks themselves, with the remaining 110.8 billion raised with the support of the authorities".

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