



BANK OF THAILAND NEWS

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NPLs as of February 2001

1. NPL Outstanding of Thai Financial System (Excluding IBF of Foreign Financial Institutions Without Branches in Thailand (New IBFs) and Credit Foncier Companies)

1. As of February 2001, the non-performing loans (NPLs) of Thai financial system (excluding New IBFs and credit foncier companies) stood at 857.3 billion baht or 17.80% of the total loans of 4,817.8 billion baht, compared to 17.84% in January 2001. A net decline of NPLs in February 2001 totalled 1.3 billion baht, resulting from decrease in total amount of New NPLs and Re-entry NPLs compared to the previous month.

2. NPL outstanding categorized by types of financial institutions (excluding new IBFs and credit foncier companies) as of February 2001 were as follow:

1. NPLs of private banks stood at 481.5 billion baht or 18.16% of total loans which was 2,651.4 billion baht.
2. NPLs of state-owned banks stood at 305.7 billion baht or 21.54% of total loans which was 1,419.1 billion baht.
3. NPLs of foreign banks (full branch) stood at 37.5 billion baht or 6.20% of total loans which was 605.2 billion baht.
4. NPLs of finance companies stood at 32.6 billion baht or 22.97% of total loans which was 142.1 billion baht.

3. Major outstanding of NPLs categorized by business sectors were as follow :

1. NPLs in manufacturing sector stood at 199.5 billion baht or 23.27% of total NPLs.
2. NPLs in wholesale & retail trade business stood at 136.2 billion baht or 15.89% of total NPLs.
3. NPLs in personal consumption sector stood at 129.9 billion baht or 15.16% of total NPLs.

2. The Change of NPLs in Thai Financial System Excluding New IBFs and Credit Foncier Companies

2.1 The change of NPLs in Thai Financial System (excluding new IBFs and credit foncier companies) in February 2001 could be illustrated in details below:

			<u>Billion Baht</u>
2.1.1 NPLs as of January 2001			858.6
2.1.2 Increase in NPLs in February 2001			
- New NPLs	10.1		
- Re-entry	<u>12.3</u>	22.4	
2.1.3 Decrease in NPLs in February 2001			
- Debt-Restructuring	(16.3)		
- Other reasons (Remarks shown below)	- <u>(7.4)</u>	<u>(23.7)</u>	
2.1.4 Net decrease in NPLs in February 2001			<u>(1.3)</u>
2.1.5 NPLs as of February 2001			<u>857.3</u>

Remarks : other reasons consist of

1. 4.3 billion baht in loan reclassified to less than 3 months overdue status as a result of loan repayments.
2. 0.4 billion baht in write-off loans classified as loss and doubtful of loss with 100% provision.
3. 2.7 billion baht in other cases, for example, repayment amount, write-off from losing right of claim, selling of debt, impaired debt transferring to Covered Asset Pool, etc

2.2 The change of NPLs in February 2001 could be categorized by types of financial institutions (excluding new IBFs and credit foncier companies) as follow :

1. NPLs in private banks had a net decrease of 0.3 billion baht or 0.06% of NPLs as of the previous month, which was 481.8 billion baht.
2. NPLs in state-owned banks had a net increase of 1.3 billion baht or 0.41% of NPLs as of the previous month, which was 304.4 billion baht.
3. NPLs in foreign banks (full branch) had a net decrease of 0.7 billion baht or 1.8% of NPLs as of the previous month which was 38.2 billion baht.
4. NPLs in finance companies had a net decrease of 1.6 billion baht or 4.67% of NPLs as of the previous month which was 34.2 billion baht.

2.3 The change of NPLs in February 2001 could be categorized by business sectors as follow:

2.3.1 Of total 10.1 billion baht of new NPLs, 2.6 billion baht were in manufacturing, 2.1 billion baht in wholesale & retail trade business, and 1.3 billion baht in personal consumption sector.

2.3.2 Of total 12.3 billion baht of re-entry NPLs, 2.5 billion baht were in manufacturing, 2.4 billion baht in wholesale & retail trade business, and 1.7 billion baht in personal consumption sector.

3. NPLs of New IBFs and Credit Foncier Companies

1. NPLs of new IBFs as of February 2001 stood at 5.1 billion baht or 6.99% of total loans, which was 73.2 billion baht. A net increase from the previous month was 0.3 billion baht.

2. NPLs of credit foncier companies as of February 2001 stood at 1.4 billion baht or 39.77% of total loans, which was 3.6 billion baht.

4. NPL Outstanding of Thai Financial System Including New IBFs and Credit Foncier Companies

As of February 2001, NPLs of Thai financial system including new IBFs and credit foncier companies stood at 863.9 billion baht (net decrease of 0.9 billion baht from the previous month) or 17.65% of total loans which was 4,894.5 billion baht, compared to 17.68 % of total loans at the end of last month.

5. Debt Restructuring

In February 2001, completed debt restructuring was 25.6 billion baht. Of these, 16.3 billion baht were restructuring of NPLs whereas the rest were restructuring of loans not exceeding 3 months overdue.

6. NPL Outstanding After Provisions

1. Financial institution system (excluding new IBFs and credit foncier companies) has set aside provisions for unsecured NPLs amounted to 285.1 billion baht, resulting in NPLs and total loans after provisions amounted to 572.2 billion baht and 4,532.6 billion baht, respectively. NPLs to total loans after provisions ratio stood at 12.62%.

2. Financial institution system (including new IBFs and credit foncier companies) has set aside provisions for unsecured NPLs amounted to 287.5 billion baht, resulting in NPLs and total loans after provisions amounted to 576.4 billion baht and 4,607.0 billion baht, respectively. NPLs to total loans after provisions ratio stood at 12.51%.

Bank of Thailand

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[Attachment](#)