



BANK OF THAILAND NEWS

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Funds Transferred via BAHTNET System in March 2001

The Bank of Thailand (BOT) announced the funds transferred via BAHTNET system in March 2001. The total number of funds transferred via BAHTNET system in March 2001 was 66,954 transactions with the value of B6,683,366 million.

Mr. Oubaur Kruthanooch, the BOT Deputy Spokesperson, announced that during March the number of transactions and the total value of funds transferred via BAHTNET system increased from February by 5.05 percent and 6.23 percent, respectively. However, the average number of transactions per working day decreased from the previous month by 9.28 percent, from 3,355 transactions per working day in February to 3,043 transactions per working day. In Baht terms, the average value of transaction per working day decreased by 8.25 percent, from B331,114 million in February to B303,789 million. This was due to the decrease in the non-resident baht account funds transfer transactions, which accounted for the highest proportion of funds transferred, by 0.32 percent, and the decrease in the number of transactions and total value of the government securities trading transactions by 51.76 percent and 25.20 percent, respectively.

In addition, the total number of foreign exchange transactions throughout March was 8,663 transactions with the value of B2,216,097 million, increased by 13.18 percent and 10.24 percent, respectively, from February.

BAHTNET system has been developed by the BOT for large-value funds transfer since 1995. The system is supposed to be beneficial to the financial institutions because it helps the funds transfer to be faster, safer, and it greatly reduces the payment risk.

Bank of Thailand

18 April 2001

[Attachment](#)

