



BANK OF THAILAND NEWS

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NPLs as of March 2001

1. NPL Outstanding of Thai Financial System (Excluding IBF of Foreign Financial Institutions Without Branches in Thailand (New IBFs) and Credit Foncier Companies)

1. As of March 2001, the non-performing loans (NPLs) of Thai financial system (excluding New IBFs and credit foncier companies) stood at 847.2 billion baht or 17.57% of the total loans of 4,821.3 billion baht, compared to 17.78% in February 2001. A net decline of NPLs in March 2001 totalled 9.2 billion baht, resulting from highly completed debt restructuring and bad debts write-off.
2. NPL outstanding categorized by types of financial institutions (excluding new IBFs and credit foncier companies) as of March 2001 were as follow:
 1. NPLs of private banks stood at 481.4 billion baht or 18.13% of total loans which was 2,655.1 billion baht.
 2. NPLs of state-owned banks stood at 304.8 billion baht or 21.16% of total loans which was 1,440.5 billion baht.
 3. NPLs of foreign banks (full branch) stood at 28.6 billion baht or 4.91% of total loans which was 582.5 billion baht.
 4. NPLs of finance companies stood at 32.4 billion baht or 22.62% of total loans which was 143.1 billion baht.
3. Major outstanding of NPLs categorized by business sectors were as follow :
 1. NPLs in manufacturing sector stood at 195.4 billion baht or 23.07% of total NPLs.
 2. NPLs in wholesale & retail trade sector stood at 137.2 billion baht or 16.19% of total NPLs.

1.3.3 NPLs in personal consumption sector stood at 129.0 billion baht or 15.22% of total NPLs.

1.3.4 NPLs in real estate sector stood at 125.6 billion baht or 14.83% of total NPLs.

2. The Change of NPLs in Thai Financial System Excluding New IBFs and Credit Foncier Companies

2.1 The change of NPLs in Thai Financial System (excluding new IBFs and credit foncier companies) in March 2001 could be illustrated in details below:

			<u>Billion Baht</u>
2.1.1 NPLs as of February 2001			856.4
2.1.2 Increase in NPLs in March 2001			
- New NPLs	16.9		
- Re-entry	<u>23.7</u>	40.6	
2.1.3 Decrease in NPLs in March 2001			
- Debt-Restructuring	(29.6)		
- Other reasons (Remarks shown below)	<u>(20.2)</u>	<u>(49.8)</u>	
2.1.4 Net decrease in NPLs in March 2001			<u>(9.2)</u>
2.1.5 NPLs as of March 2001			<u>847.2</u>

Remarks : other reasons consist of

1. 6.7 billion baht in loan reclassified to less than 3 months overdue status as a result of loan repayments.
 2. 10.8 billion baht in write-off loans classified as loss and doubtful of loss with 100% provision.
 3. 2.8 billion baht in other cases, for example, repayment amount, write-off from losing right of claim
2. The change of NPLs in March 2001 could be categorized by types of financial institutions (excluding new IBFs and credit foncier companies) as follow :
1. NPLs in private banks had a net decrease of 0.1 billion baht or 0.02% of NPLs as of the previous month, which was 481.5 billion baht.
 2. NPLs in state-owned banks had a net decrease of 0.9 billion baht or 0.28% of NPLs as of the previous month, which was 305.7 billion baht.
 3. NPLs in foreign banks (full branch) had a net decrease of 8.0 billion baht or 21.85% of NPLs as of the previous month which was 36.6 billion baht.
 4. NPLs in finance companies had a net decrease of 0.3 billion baht or 0.79% of NPLs as of the previous month which was 32.6 billion baht.

2.3 The change of NPLs in March 2001 could be categorized by business sectors as follow:

2.3.1 Of total 16.9 billion baht of new NPLs, 4.2 billion baht were in manufacturing sector, 4.1 billion baht in wholesale & retail trade sector, 1.7 billion baht in real estate sector, and 1.4 billion baht in personal consumption sector.

2.3.2 Of total 23.7 billion baht of re-entry NPLs, 8.7 billion baht were in manufacturing sector, 3.6 billion baht in wholesale & retail trade sector, 2.7 billion baht in personal consumption sector, and 2.6 billion baht in exporting sector

3. NPLs of New IBFs and Credit Foncier Companies

1. NPLs of new IBFs as of March 2001 stood at 4.6 billion baht or 5.78% of total loans, which was 80.2 billion baht. A net decrease from the previous month was 0.5 billion baht.
2. NPLs of credit foncier companies as of March 2001 stood at 1.6 billion baht or 45.48% of total loans, which was 3.5 billion baht. A net increase from the previous month was 0.2 billion baht.

4. NPL Outstanding of Thai Financial System Including New IBFs and Credit Foncier Companies

As of March 2001, NPLs of Thai financial system including new IBFs and credit foncier companies stood at 853.4 billion baht (net decrease of 9.5 billion baht from the previous month) or 17.40% of total loans which was 4,905.0 billion baht, compared to 17.63 % of total loans at the end of last month.

5. Debt Restructuring

In March 2001, completed debt restructuring was 78.6 billion baht. Of these, 29.6 billion baht were restructuring of NPLs whereas the rest were restructuring of loans not exceeding 3 months overdue.

6. NPL Outstanding After Provisions

1. Financial institution system (excluding new IBFs and credit foncier companies) has set aside provisions for unsecured NPLs amounted to 288.0 billion baht, resulting in NPLs and total loans after provisions amounted to 559.1 billion baht and 4,533.2 billion baht, respectively. NPLs to total loans after provisions ratio stood at 12.33%.
2. Financial institution system (including new IBFs and credit foncier companies) has set aside provisions for unsecured NPLs amounted to 291.0 billion baht, resulting in NPLs and total loans after provisions amounted to 562.4 billion baht and 4,614.0 billion baht, respectively. NPLs to total loans after provisions ratio stood at 12.19%.

Bank of Thailand

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[Attachment](#)